

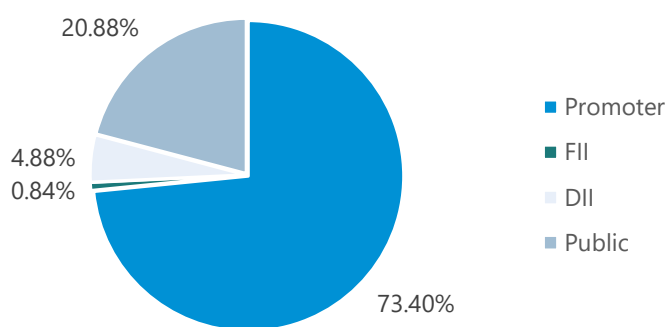
Company Overview

STOCK PROFILE	
Sector	EPC
BSE NSE	544291 RAJESH
Total Shares (Cr)	1.80
Share Price*	1,358.70
Market Cap* (₹Cr)	2,446.66
PE Ratio**	23.53

* Share Price & Market Cap (BSE) as on 30th June, 2025

** EPS of Trailing 12 months ended as of 31st March 2025

SHAREHOLDING PATTERN (%)	March 25
Promoter	73.40
FII	0.84
DII	4.88
Public	20.88



- Established in 1971, RPSL is an **experienced Turnkey EPC solutions player** specialized in India's power transmission and distribution sector
- **Proven track-record** in delivering large-scale critical power transmission and distribution infrastructure projects with **end-to-end solutions including** design, engineering, consultancy, procurement, execution, and commissioning
- **Registered and approved Electrical Contractor as Class "AA"** in Gujarat, **Class "A"** in Rajasthan and Madhya Pradesh
- Turnkey solutions experts for **EHV, HV, MV, and LV underground cable systems**, transmission lines and substations along with cable fault detection, rectification, and other operations, maintenance and repairs
- **One of the largest Turnkey EPC Solutions Provider** for specialized MVCC (Medium Voltage Covered Conductor) with over 11,100 kms already executed and approximately 27,300 kms under execution
- During last 3 Financial Years, company has undertaken and successfully completed and commissioned **majority projects** before scheduled completion date
- CRISIL Ratings has upgraded its ratings on the bank facilities of RPSL to 'CRISIL **BBB+/Positive/CRISIL A2'** from **CRISIL BBB/Stable/CRISIL A3+**

Powering Possibilities with Complete Solutions

Turnkey EPC Solutions

- Execute turnkey power sector projects in transmission and distribution sector upto 220KV voltage class
- Expertise in designing, implementing infrastructure solutions for underground cables, overhead transmission lines, substations and distribution systems
- Offer end-to-end project management, from design to commissioning

Operations, Engineering & Maintenance

- Offer comprehensive OEM services for solar plants, substations, and distribution systems, ensuring optimal performance.
- Dedicated team with technical expertise specializing in underground cables, offering 24/7 support for fault rectification
- Proactive monitoring and maintenance to reduce downtime, extend asset life, and ensure seamless utility services for power distribution firms
- Expert in cable jointing solutions for systems up to 220KV, ensuring reliable power distribution

Favorable Industry Trends

Driving Long-Term Growth

- RPSL is poised to benefit from strong policy support and ₹14.5 lakh crore investments in India's power sector by FY27, including ₹3.1 lakh crore in transmission.
- The RDSS, with a ₹3.03 lakh crore outlay, aims to boost distribution efficiency, cut AT&C losses, and modernize infrastructure.
- Grid upgrades, underground cabling, and smart metering initiatives align with RPSL's EPC and O&M strengths, unlocking growth in both government and private contracts.

Key Strengths of RPSL

Extensive experience in collaborating with power utilities

Healthy financials with strong net worth of ₹263 crore as of 31 March 2025.

Expertise in designing, implementing infrastructure solutions for **overhead transmission lines, substations and distribution systems**

Proven track record in **diverse projects**, reflecting our commitment to excellence, efficient management, strong client relations, and sustained success.

Specialize in large-scale power transmission and distribution, backed by strategic planning, expert teams, advanced tech, and a strong focus on safety and quality



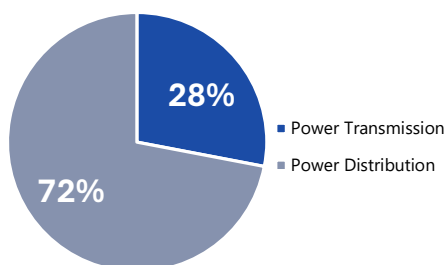
RPSL is driving power sector **innovation** through its **26% investment in HKRP**, offering IoT and cloud-based solutions for grids and renewables.

Actively building **in-house expertise** in green hydrogen and **exploring new opportunities** in the renewable energy sector

Leveraging **diverse expertise** to ensure efficient project delivery, strategic solutions, and effective risk management in turnkey projects.

Established expertise in underground cable distribution systems, fully equipped to deliver comprehensive solutions. Secured major projects for the supply, installation, testing, and commissioning of underground cables

Growing Order Book (as on 15th May 2025)



Power Transmission Segment (Rs. 1,029 Cr)

Orders for Transmission Business from

- State Transmission Utilities
- Private DISCOMs
- Private companies requiring EHV Power Enhancement / Application

Power Distribution Segment (Rs. 2,599 Cr)

Orders for Distribution sector include:-

- Govt. Distribution Companies
- Private Distribution Companies
- Turnkey Projects for Private Distribution Companies
- OEM Services for DISCOMS

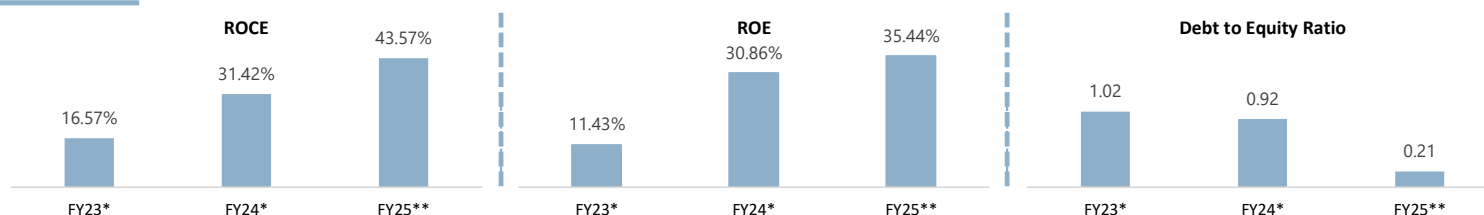
P&L Summary (Consolidated)

Particulars (₹ cr.)	FY23*	FY24*	FY25**
Revenue from Operations	207	285	1,107
EBIDTA (Ex OI)	14	35	134
EBIDTA Margin	6.8%	12.3%	12.1%
PAT	7	26	93
PAT Margin	3.2%	9.1%	8.4%
EPS	4.40	17.10	57.74

Balance Sheet Summary (Consolidated)

Particulars (₹ cr.)	FY23*	FY24*	FY25**
Net Worth	59	84	263
Total Non Current Liabilities	44	54	57
Total Current Liabilities	95	102	218
Total Non Current Assets	36	26	195
Total Current Assets	162	214	343
Total Assets	198	240	539

Key Ratios



* FY23 & FY24 financial numbers are on Standalone basis

** FY25 financial numbers are on consolidated basis on account of conversion of HKRP Innovations Limited (earlier known as HKRP Innovations LLP) from a limited liability partnership to a public limited company as on July 20, 2024. RPSL holds a 25.48% stake in HKRP Innovations Ltd.

CONTACT US

Krishna Patel / Arpit Mundra
Investor Relations, EY
Email: Krishna.patel2@in.ey.com /
arpit.mundra@in.ey.com

SAFE HARBOR

Certain statements in this document that are not historical facts, are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Rajesh Power Services Ltd will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.