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RAJESH POWER SERVICES LIMITED

CIN: U31300GJ2010PLC059536



Our Company was originally formed as a partnership firm in the name and style of "RAJESH TRADERS" pursuant to a deed of partnership dated May 5, 1971 Registration certificate issued by Registrar of Firms, Ahmedabad having Registered No. GUJ/AHD/32515 under the provisions of the Indian Partnership Act, 1932. Subsequently, our partnership firm was converted to Private limited Company "RAJESH POWER SERVICES PRIVATE LIMITED" on 10th February, 2010 under the provisions of companies act, 1956 with the registrar of companies, Ahmedabad having registration no. 059536 then the company was converted from RAJESH POWER SERVICES PRIVATE LIMITED to RAJESH POWER SERVICES LIMITED and fresh certificate of incorporation was issued on June 26, 2024 by the Registrar of Companies, Ahmedabad. The Corporate Identification Number of our Company is U31300GJ2010PLC059536. For further details, pertaining to the change of name of our Company upon conversion, please refer the chapter "History and Certain Corporate Matters" on page no. 191 of this Prospectus

Registered Office: 380/3, Siddhi House, Opp. Lal Bungalows, B/H Sasuji Dinning Hall, Off C.G. Road, Navrangpura Ahmedabad Gujarat- 380006, India.
Tel No.: +91 6358736465; Email: cs@rajeshpower.com; Website: www.rajeshpower.com Contact Person: Ms Jyoti Dakshesh Mochi, Company Secretary and Compliance Officer.

Our Promoters: Mr. Rajendra Baldevbhai Patel, Mr. Kurang Ramchandra Panchal, Mr. Kaxil Prafulbhai Patel and Mr. Utsav Nehal Panchal

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF UPTO 47,90,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF RAJESH POWER SERVICES LIMITED (THE "COMPANY" OR "RPSL" OR "THE ISSUER") FOR CASH AT A PRICE OF ₹ 335 PER SHARE (INCLUDING A SHARE PREMIUM OF ₹ 325 PER EQUITY SHARE) (THE "ISSUE PRICE"), AGGREGATING TO ₹ 16046.50 LAKHS ("THE ISSUE"), COMPRISING OF FRESH ISSUE OF UPTO 27,90,000 EQUITY SHARES AT ₹ 335 PER EQUITY SHARES AGGREGATING TO ₹ 9346.50 LAKHS AND OFFER FOR SALE OF 20,00,000 EQUITY SHARES BY SELLING SHAREHOLDERS AT ₹ 335 PER EQUITY SHARES AGGREGATING TO ₹ 6700 LAKHS. THE OFFER INCLUDES A RESERVATION OF UPTO 2,44,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT A PRICE OF ₹ 335 PER EQUITY SHARE AGGREGATING TO ₹ 817.40 LAKHS FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF UPTO 45,46,000 EQUITY SHARES OF ₹ 10 EACH IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.60 % AND 25.25 %, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH AND ISSUE PRICE IS Rs.335/-. THE ISSUE PRICE IS 33.50 TIMES OF THE FACE VALUE OF THE EQUITY SHARE.

ANCHOR INVESTORS ISSUE PRICE: RS.335/- PER EQUITY SHARE. THE ISSUE PRICE IS 33.50 TIMES OF THE FACE VALUE

ANCHOR INVESTOR BIDDING DATE WAS : FRIDAY, NOVEMBER 22,2024

BID/ ISSUE PERIOD

OPENED ON: MONDAY, November 25, 2024

CLOSED ON : Wednesday, November 27, 2024

RISK TO INVESTORS:

- Our Equity shares have never been publicly traded, and may experience price and volume fluctuations following the completion of the Issue. Further, our Equity Shares may not result in an active or liquid market and the price of our Equity Share may be volatile and you may be unable to resell your Equity Shares at or above the Issue Price or at all.
- The Average Cost of Acquisition of Equity Shares by our Promoters is as Follows:

Sr. No.	Promoter	Average cost (₹)
1.	Mr. Rajendra Baldevbhai Patel	3.36
2.	Mr. Kurang Ramchandra Panchal	4.24
3.	Mr. Utsav Nehal Panchal	Negligible
4.	Mr. Kaxil Prafulbhai Patel	3.77

- Weighted Average Cost of Acquisition of Equity shares by our Promoters in last one year is as under:

Sr. No.	Promoter	No. of Equity Shares Acquired in the last one year	Weighted Average cost (₹)
1.	Mr. Rajendra Baldevbhai Patel	18,00,000	Negligible
2.	Mr. Kurang Ramchandra Panchal	18,00,000	0.07
3.	Mr. Utsav Nehal Panchal	15,00,000	Negligible
4.	Mr. Kaxil Prafulbhai Patel	2,61,051	Negligible

- The Price/ Earnings ratio based on Basic/ Diluted EPS for Fiscal 2024 for the company at the upper end of the Price Band is 19.59.
- Weighted Average Return on Net Worth for Fiscal 2024,2023 and 2022 is 20.37%.

Proposed Listing: 2nd December 2024

The Equity shares offered through the Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE") in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended time to time. Our company has received In Principal approval letter dated October 31, 2024 from BSE Limited ("BSE") for using its name in the Offer Document for listing of our shares on the SME Platform of BSE. For the purpose of the issue, the Designated Stock Exchange will be BSE Limited. The trading is proposed to be commenced on or about December 2, 2024*.

* Subject to the receipt of listing and trading approval from the BSE (BSE SME Platform).

This Issue is being made through Book Building Process, in terms accordance with Chapter IX and other applicable provisions of SEBI ICDR Regulations wherein not more than 50.00% of the Net Issue will be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", "the QIB Portion") ("the QIB Category"), provided that our company and selling shareholders in consultation with the BRLM, has allocated up to 60.00% of the QIB category to Anchor Investors, on a discretionary basis (the "Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids received from domestic Mutual Funds at or above the Anchor Investor Offer Price. Further 5.00% of the QIB Category (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual Funds only and the remainder shall be available for allocation on a proportionate basis to QIBs including Mutual Funds, subject to valid bids being received from them at or above the Offer Price. Further, not less than 15% of the Net Offer will be available for allocation on a proportionate basis to Non- Institutional Investors and not less than 35.00% of the Net Offer will be available for allocation to Retail Individual Investors, in accordance with the SEBI ICDR Regulations, subject to valid bids being received at or above the Offer Price. All investors (except Anchor Investors) shall participate in this Offer mandatorily through the Applications Supported by Blocked Amount ("ASBA") process by providing details of their respective bank accounts which will be blocked by SCSBs and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of the respective Bid Amounts. Anchor Investors were not permitted to participate in the issue through ASBA Process. For details, please refer the section titled "Issue Related Information" and "Issue Procedure" beginning on page no. 356 and 342 of this Prospectus.

SUBSCRIPTION DETAILS

The bidding for Anchor investors opened and closed on Friday, November 22, 2024. The company received 17 Anchor investors applications for 18,19,200 shares. The Anchor Investor Allocation price was finalized at Rs.335/- per Equity Shares. A total of 13,36,400 shares were allocated under Anchor Investors Portion aggregating to Rs.4,476.94 Lakhs.

The issuer has received 1,41,543 applications for 1,90,726,400 equity shares resulting in 55.23 times subscription (including reserved portion of market and excluding anchor investor portion excluding Anchor, bids not banked and before technical rejections).

Summary of valid application received (excluding bids not banked)

Category	No. Of Applications Received	Equity Shares applied	No. of Equity Shares available for allocation (as per Prospectus)	No. of Times Subscribed	Total Allotment Amount (Rs.)
Retail Individual Investors	130447	52178800	1604800	32.51	537608000
Market maker	1	244000	244000	1.00	81740000
Non Institutional Investors	11044	95922000	691200	138.78	231552000
Qualified Institutional Buyers - Mutual Fund & Other	51	42381600	913600	46.39	306056000
Total	141543	190726400	3453600	55.23	1156956000

Final Demand

A summary of the final demand as per BSE as on the Bid/Issue Closing Date at different Bid prices is as under:

S.No.	Bid Price	Bid Quantity (No. of Equity Shares)	% of Total	Cumulative Total	Cumulative % of Total
1	319	56,400	0.03%	56,400	0.03%
2	320	15,200	0.01%	71,600	0.04%
3	321	4,800	0.00%	76,400	0.04%
4	322	4,800	0.00%	81,200	0.04%
5	323	400	0.00%	81,600	0.04%
6	324	1,200	0.00%	82,800	0.04%
7	325	23,600	0.01%	106,400	0.05%
8	326	1,600	0.00%	108,000	0.05%
9	327	6,800	0.00%	114,800	0.06%
10	328	1,600	0.00%	116,400	0.06%
11	329	800	0.00%	117,200	0.06%
12	330	15,200	0.01%	132,400	0.07%
13	331	1,200	0.00%	133,600	0.07%
14	332	6,400	0.00%	140,000	0.07%
15	333	18,000	0.01%	158,000	0.08%
16	334	29,200	0.01%	187,200	0.09%
17	335	160,381,200	79.41%	160,568,400	79.50%
18	Cut off	41,398,400	20.50%	201,966,800	100.00%
Total		201,966,800	100.00%		

Allocation: The basis of allotment was finalized in consultation with Designated Stock Exchange – BSE Limited on November 28, 2024.

A. Market Maker's Category (After Technical Rejections): The basis of allotment to Market maker, at the issue price of Rs.335 per equity share, was finalised in consultation with BSE. The category was subscribed to 1.00 times. The total no. of shares allotted in this category is 2,44,000 Equity Shares.

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% of Total	Proportionate shares available	Allocation per Applicant (Before Rounding off)	Allocation per Applicant (After Rounding off)	Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated	Surplus/ Deficit	
2,44,000	1	100.00	2,44,000	100.00	2,44,000	2,44,000	2,44,000	1	1	1	2,44,000	-

B. Allocation to Retail Individual Investor (After Technical Rejections)

The basis of allotment to Retail Individual Investor, at the issue price of Rs.335 per equity share, was finalised in consultation with BSE. The category was subscribed to 31.938185 times. The total no. of shares allotted in this category is 16,04,800 Equity Shares to 4,012 successful applicants. The category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% of Total	Proportionate shares available	Allocation per Applicant (Before Rounding off)	Allocation per Applicant (After Rounding off)	Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated	Surplus/ Deficit (14)-(7)	
400	128136	100.00	51254400	100.00	1604800	12.52	400	16	511	4012	1604800	0

C. Allotment to Other than Retail Individual Investor (After Technical Rejections)

The basis of allotment to Other than Retail Individual Investor, at the issue price of Rs.335 per equity share, was finalised in consultation with BSE. The category was subscribed 138.458912 The total no. of shares allotted in this category is 6,91,200 Equity Shares to 1105 successful applicants. The category-wise details of the Basis of Allotment are as under (sample basis):

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated/ allotted	Surplus / Deficit (14)-(7)	
						Before Rounding off	After Rounding off					
800	4487	41.06	3589600	3.75	25925	5.78	400	1	69	65	26000	75
1200	824	7.54	988800	1.03	7141	8.67	400	9	412	18	7200	59
1600	378	3.46	604800	0.63	4368	11.56	400	11	378	11	4400	32
2000	363	3.32	726000	0.76	5243	14.44	400	13	363	13	5200	-43
2400	262	2.40	628800	0.66	4541	17.33	400	11	262	11	4400	-141
2800	493	4.51	1380400	1.44	9970	20.22	400	25	493	25	10000	30
3200	975	8.92	3120000	3.26	22534	23.11	400	56	975	56	22400	-134
3600	251	2.30	903600	0.94	6526	26	400	16	251	16	6400	-126
4000	434	3.97	1736000	1.81	12538	28.89	400	1	14	31	12400	-138
4400	156	1.43	686400	0.72	4957	31.78	400	1	13	12	4800	-157
4800	85	0.78	408000	0.43	2947	34.67	400	7	85	7	2800	-147
5200	95	0.87	494000	0.52	3568	37.56	400	9	95	9	3600	32
5600	82	0.75	459200	0.48	3317	40.45	400	4	41	8	3200	-117
6000	188	1.72	1128000	1.18	8147	43.34	400	5	47	20	8000	-147
6400	85	0.78	544000	0.57	3929	46.22	400	2	17	10	4000	71
6800	38	0.35	258400	0.27	1866	49.11	400	5	38	5	2000	134
7200	82	0.75	590400	0.62	4264	52	400	11	82	11	4400	136
7600	55	0.50	418000	0.44	3019	54.89	400	8	55	8	3200	181
8000	98	0.90	784000	0.82	5662	57.78	400	1	7	14	5600	-62
8400	63	0.58	529200	0.55	3822	60.67	400	10	63	10	4000	178
8800	43	0.39	378400	0.40	2733	63.56	400	7	43	7	2800	67
492000	1	0.01	492000	0.51	3553	3553	3600	1	1	1	3600	47
500000	1	0.01	500000	0.52	3611	3611	3600	1	1	1	3600	-11
Total	10929	100.00	95702800	100.00	691200				1105	691200	0	

D. Allotment to QIBs (After Technical Rejections)

Allotment to QIBs, who have bid at the Offer Price of ₹ 335 per Equity Share or above, has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 46.389667 of Net QIB portion. As per the SEBI Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e., Nil Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e., 9,13,600 Equity Shares on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 9,13,600 Equity Shares, which were allotted to 51 successful Applicants

Category	Fis/Banks	Fis/FPIs	IC	MFs	AIF	NBFC	OTHS	Total
QIB	34,400	2,68,000	7,600	-	2,12,800	3,90,800	-	9,13,600

F. Allotment to Anchor Investors

The Company, the Investor Selling Shareholders in consultation with the BRLM, have allocated 13,16,400 Equity Shares to 17 Anchor Investors (through 17 Anchor Investor Application Forms) (including Nil domestic Mutual Funds through Nil schemes) at an Anchor Investor Offer Price at ₹ 335 per Equity Share in accordance with SEBI ICDR Regulations. This represents 60% of the QIB portion.

Category	Fis/Banks	MFs	ICs	AIFs	NBFC	FPI/Fis	OTHS	Total
Anchor	-	-	-	8,72,400	2,84,000	1,50,000	30,000	13,36,400

The Board of Directors of the Company at its meeting held on November 28, 2024 has taken on record the Basis of Allocation of Equity Shares approved by the Designated Stock Exchange viz. BSE Limited and has authorized the corporate action for allotment of the Equity Shares to various successful applicants. The Refund/allotment intimation will be dispatched to the address of the Applicants as registered with the depositories on or about November 29, 2024. Further, the instructions to Self-Certified Syndicate Banks for unblocking the funds will process on or about November 29, 2024. In case the same is not received within ten days, investors may contact Registrar at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on SME Platform of BSE Limited within three working days from the date of the closure of the issue.

Note: All capitalized terms used and not defined herein shall have the respective meaning assigned to them the Prospectus dated November 28, 2024 ("Prospectus").

INVESTORS PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue, Bigshare Services Private Limited at www.bigshareonline.com. All Future correspondence in this regard may kindly be addressed to the Issue quoting full name of the First/Sole applicants, serial number of the Application Form, Number of Shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:



BIGSHARE SERVICES PRIVATE LIMITED

Office No. 56-2, 6th Floor, Pinnacle Business Park, Next to Ahura Center, Mahakali Caves Road, Andheri East, Mumbai-400 093, Maharashtra, India.

Tel No.: +91 22 6263 8200 Email: ipo@bigshareonline.com; Website: www.bigshareonline.com Investor Grievance Email: investor@bigshareonline.com Contact Person: Mr. Babu Rapheal C SEBI Registration No.: INR000001385

For and on behalf of the Board of Directors

Rajesh Power Services Limited

-Sd/-

Mr. Kurang Ramchandra Panchal

Managing Director

Date: 29th November, 2024

Place: Ahmedabad

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTUS OF RAJESH POWER SERVICES LIMITED.

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Non Institutional Investors	11044	95922000	691200	138.78	231552000
Qualified Institutional Buyers - Mutual Fund & Other	51	42381600	913600	46.39	306056000
Total	141543	190726400	3453600	55.23	1156956000

Final Demand

A summary of the final demand as per BSE as on the Bid/Issue Closing Date at different Bid prices is as under:

S.No.	Bid Price	Bid Quantity (No. of Equity Shares)	% of Total	Cumulative Total	Cumulative % of Total
1	319	56,400	0.03%	56,400	0.03%
2	320	15,200	0.01%	71,600	0.04%
3	321	4,800	0.00%	76,400	0.04%
4	322	4,800	0.00%	81,200	0.04%
5	323	400	0.00%	81,600	0.04%
6	324	1,200	0.00%	82,800	0.04%
7	325	23,600	0.01%	106,400	0.05%
8	326	1,600	0.00%	108,000	0.05%
9	327	6,800	0.00%	114,800	0.06%
10	328	1,600	0.00%	116,400	0.06%
11	329	800	0.00%	117,200	0.06%
12	330	15,200	0.01%	132,400	0.07%
13	331	1,200	0.00%	133,600	0.07%
14	332	6,400	0.00%	140,000	0.07%
15	333	18,000	0.01%	158,000	0.08%
16	334	29,200	0.01%	187,200	0.09%
17	335	160,381,200	79.41%	160,568,400	79.50%
18	Cut off	41,398,400	20.50%	201,966,800	100.00%
Total		201,966,800	100.00%		

Allocation: The basis of allotment was finalized in consultation with Designated Stock Exchange – BSE Limited on November 28, 2024.

A. Market Maker's Category (After Technical Rejections): The basis of allotment to Market maker, at the issue price of Rs.335 per equity share, was finalised in consultation with BSE. The category was subscribed to 1.00 times. The total no. of shares allotted in this category is 2,44,000 Equity Shares.

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% of Total	Proportionate shares available	Allocation per Applicant (Before Rounding off)	Allocation per Applicant (After Rounding off)	Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated	Surplus/ Deficit
2,44,000	1	100.00	2,44,000	100.00	2,44,000	2,44,000	2,44,000	1	1	2,44,000	-

B. Allocation to Retail Individual Investor (After Technical Rejections)

The basis of allotment to Retail Individual Investor, at the issue price of Rs.335 per equity share, was finalised in consultation with BSE. The category was subscribed to 31.938185 times. The total no. of shares allotted in this category is 16,04,800 Equity Shares to 4,012 successful applicants. The category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% of Total	Proportionate shares available	Allocation per Applicant (Before Rounding off)	Allocation per Applicant (After Rounding off)	Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated	Surplus/ Deficit (14)-(7)	
400	128136	100.00	51254400	100.00	1604800	12.52	400	16	511	4012	1604800	0

C. Allocation to Other than Retail Individual Investor (After Technical Rejections)

The basis of allotment to Other than Retail Individual Investor, at the issue price of Rs.335 per equity share, was finalised in consultation with BSE. The category was subscribed 138.458912. The total no. of shares allotted in this category is 6,91,200 Equity Shares to 1105 successful applicants. The category-wise details of the Basis of Allotment are as under (sample basis):

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated/ allotted	Surplus / Deficit (14)-(7)	
						Before Rounding off	After Rounding off					
800	4487	41.06	3589600	3.75	25925	5.78	400	1	69	65	26000	75
1200	824	7.54	988800	1.03	7141	8.67	400	9	412	18	7200	59
1600	378	3.46	604800	0.63	4368	11.56	400	11	378	11	4400	32
2000	363	3.32	726000	0.76	5243	14.44	400	13	363	13	5200	-43
2400	262	2.40	628800	0.66	4541	17.33	400	11	262	11	4400	-141
2800	493	4.51	1380400	1.44	9970	20.22	400	25	493	25	10000	30
3200	975	8.92	3120000	3.26	22534	23.11	400	56	975	56	22400	-134
3600	251	2.30	903600	0.94	6526	26	400	16	251	16	6400	-126
4000	434	3.97	1736000	1.81	12538	28.89	400	1	14	31	12400	-138
4400	156	1.43	686400	0.72	4957	31.78	400	1	13	12	4800	-157
4800	85	0.78	408000	0.43	2947	34.67	400	7	85	7	2800	-147
5200	95	0.87	494000	0.52	3568	37.56	400	9	95	9	3600	32
5600	82	0.75	459200	0.48	3317	40.45	400	4	41	8	3200	-117
6000	188	1.72	1128000	1.18	8147	43.34	400	5	47	20	8000	-147
6400	85	0.78	544000	0.57	3929	46.22	400	2	17	10	4000	71
6800	38	0.35	258400	0.27	1866	49.11	400	5	38	5	2000	134
7200	82	0.75	590400	0.62	4264	52	400	11	82	11	4400	136
7600	55	0.50	418000	0.44	3019	54.89	400	8	55	8	3200	181
8000	98	0.90	784000	0.82	5662	57.78	400	1	7	14	5600	-62
8400	63	0.58	529200	0.55	3822	60.67	400	10	63	10	4000	178
8800	43	0.39	378400	0.40	2733	63.56	400	7	43	7	2800	67
492000	1	0.01	492000	0.51	3553	3553	3600	1	1	1	3600	47
500000	1	0.01	500000	0.52	3611	3611	3600	1	1	1	3600	-11
Total	10929	100.00	95702800	100.00	691200				1105	691200	0	

D. Allotment to QIBs (After Technical Rejections)

Allotment to QIBs, who have bid at the Offer Price of ₹ 335 per Equity Share or above, has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 46.389667 of Net QIB portion. As per the SEBI Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e., Nil Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e. 9,13,600 Equity Shares on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 9,13,600 Equity Shares, which were allotted to 51 successful Applicants

Category	Fis/Banks	Fis/FPIs	IC	MFs	AIF	NBFC	OTHS	Total
QIB	34,400	2,68,000	7,600	-	2,12,800	3,90,800	-	9,13,600

F. Allotment to Anchor Investors

The Company, the Investor Selling Shareholders in consultation with the BRLM, has allocated 13,16,400 Equity Shares to 17 Anchor Investors (through 17 Anchor Investor Application Forms) (including Nil domestic Mutual Funds through Nil schemes) at an Anchor Investor Offer Price at ₹ 335 per Equity Share in accordance with SEBI ICDR Regulations. This represents 60% of the QIB portion.

Category	Fis/Banks	MFs	ICs	AIFs	NBFC	FPI/FIIs	OTHS	Total
Anchor	-	-	-	8,72,400	2,84,000	1,50,000	30,000	13,36,400

The Board of Directors of the Company at its meeting held on November 28, 2024 has taken on record the Basis of Allocation of Equity Shares approved by the Designated Stock Exchange viz. BSE Limited and has authorized the corporate action for allotment of the Equity Shares to various successful applicants. The Refund/allotment intimation will be dispatched to the address of the Applicants as registered with the depositories on or about November 29, 2024. Further, the instructions to Self-Certified Syndicate Banks for unblocking the funds will process on or about November 29, 2024. In case the same is not received within ten days, investors may contact Registrar at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on SME Platform of BSE Limited within three working days from the date of the closure of the issue.

Note: All capitalized terms used and not defined herein shall have the respective meaning assigned to them the Prospectus dated November 28, 2024 ("Prospectus").

INVESTORS PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue, Bigshare Services Private Limited at www.bigshareonline.com. All Future correspondence in this regard may kindly be addressed to the Issue quoting full name of the First/Sole applicants, serial number of the Application Form, Number of Shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:



BIGSHARE SERVICES PRIVATE LIMITED

Office No. 56-2, 6th Floor, Pinnacle Business Park, Next to Ahura Center, Mahakali Caves Road, Andheri East, Mumbai-400 093, Maharashtra, India.

Tel No.: +91 22 6263 8200 Email: ipo@bigshareonline.com; Website: www.bigshareonline.com Investor Grievance Email: investor@bigshareonline.com Contact Person: Mr. Babu Rapheal C SEBI Registration No.: INR000011385

For and on behalf of the Board of Directors

Rajesh Power Services Limited

-Sd/-

Mr. Kurang Ramchandra Panchal

Managing Director

Date: 29th November, 2024

Place: Ahmedabad

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTUS OF RAJESH POWER SERVICES LIMITED.

(THIS IS ONLY AN ADVERTISEMENT FOR INFORMATION PURPOSE AND NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.)



RAJESH POWER SERVICES LIMITED



CIN: U31300GJ2010PLC059536

Our Company was originally formed as a partnership firm in the name and style of "RAJESH TRADERS" pursuant to a deed of partnership dated May 5, 1971 Registration certificate issued by Registrar of Firms, Ahmedabad having Registered No. GUJ/AHD/32515 under the provisions of the Indian Partnership Act, 1932. Subsequently, our partnership firm was converted to Private Limited Company "RAJESH POWER SERVICES PRIVATE LIMITED" on 10th February, 2010 under the provisions of companies act, 1956 with the registrar of companies, Ahmedabad bearing registration no. 059536 then the company was converted from RAJESH POWER SERVICES PRIVATE LIMITED TO RAJESH POWER SERVICES LIMITED and fresh certificate of incorporation was issued on June 26, 2024 by the Registrar of Companies, Ahmedabad. The Corporate Identification Number of our Company is U31300GJ2010PLC059536. For further details, pertaining to the change of name of our Company upon conversion, please refer the chapter "History and Certain Corporate Matters" on page no. 191 of this Prospectus

Registered Office: 380/3, Siddhi House, Opp. Lal Bunglows, B/H Sasuji Dinning Hall, Off C.G. Road, Navrangpura Ahmedabad Gujarat- 380006, India.

Tel No.: +91 6358736465; Email: cs@rajeshpower.com; Website: www.rajeshpower.com Contact Person: Ms Jyoti Dakshesh Mochi, Company Secretary and Compliance Officer.

Our Promoters: Mr. Rajendra Baldevbhai Patel, Mr. Kurang Ramchandra Panchal, Mr. Kaxil Prafulbhai Patel and Mr. Utsav Nehal Panchal

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF UPTO 47,90,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF RAJESH POWER SERVICES LIMITED (THE "COMPANY" OR "RPSL" OR "THE ISSUER") FOR CASH AT A PRICE OF ₹ 335 PER SHARE (INCLUDING A SHARE PREMIUM OF ₹ 325 PER EQUITY SHARE) (THE "ISSUE PRICE"), AGGREGATING TO ₹ 16046.50 LAKHS ("THE ISSUE"), COMPRISING OF FRESH ISSUE OF UPTO 27,90,000 EQUITY SHARES AT ₹ 335 PER EQUITY SHARES AGGREGATING TO ₹ 9346.50 LAKHS AND OFFER FOR SALE OF 20,00,000 EQUITY SHARES BY SELLING SHAREHOLDERS AT ₹ 335 PER EQUITY SHARES AGGREGATING TO ₹ 6700 LAKHS. THE OFFER INCLUDES A RESRVATION OF UPTO 2,44,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT A PRICE OF ₹ 335 PER EQUITY SHARE AGGREGATING TO ₹ 817.40 LAKHS FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF UPTO 45,46,000 EQUITY SHARES OF ₹ 10 EACH IS HERINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.60% AND 25.25%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH AND ISSUE PRICE IS Rs.335/- . THE ISSUE PRICE IS 33.50 TIMES OF THE FACE VALUE OF THE EQUITY SHARE.

ANCHOR INVESTORS ISSUE PRICE: RS.335/- PER EQUITY SHARE. THE ISSUE PRICE IS 33.50 TIMES OF THE FACE VALUE

ANCHOR INVESTOR BIDDING DATE WAS : FRIDAY, NOVEMBER 22,2024

BID/ ISSUE PERIOD

OPENED ON: MONDAY, November 25, 2024

CLOSED ON : Wednesday, November 27, 2024

RISK TO INVESTORS:

- Our Equity shares have never been publicly traded, and may experience price and volume fluctuations following the completion of the Issue. Further, our Equity Shares may not result in an active or liquid market and the price of our Equity Share may be volatile and you may be unable to resell your Equity Shares at or above the Issue Price or at all.
- The Average Cost of Acquisition of Equity Shares by our Promoters is as Follows:

Sr. No.	Promoter	Average cost (₹)
1.	Mr. Rajendra Baldevbhai Patel	3.36
2.	Mr. Kurang Ramchandra Panchal	4.24
3.	Mr. Utsav Nehal Panchal	Negligible
4.	Mr. Kaxil Prafulbhai Patel	3.77

- Weighted Average Cost of Acquisition of Equity shares by our Promoters in last one year is as under:

Sr. No.	Promoter	No. of Equity Shares Acquired in the last one year	Weighted Average cost (₹)
1.	Mr. Rajendra Baldevbhai Patel	18,00,000	Negligible
2.	Mr. Kurang Ramchandra Panchal	18,00,000	0.07
3.	Mr. Utsav Nehal Panchal	15,00,000	Negligible
4.	Mr. Kaxil Prafulbhai Patel	2,61,051	Negligible

- The Price/ Earnings ratio based on Basic/ Diluted EPS for Fiscal 2024 for the company at the upper end of the Price Band is 19.59.
- Weighted Average Return on Net Worth for Fiscal 2024,2023 and 2022 is 20.37%.

Proposed Listing: 2nd December 2024

The Equity shares offered through the Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE") in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended to time. Our company has received in Principal approval letter dated October 31, 2024 from BSE Limited ("BSE") for using its name in the Offer Document for listing of our shares on the SME Platform of BSE. For the purpose of the issue, the Designated Stock Exchange will be BSE Limited. The trading is proposed to be commenced on or about December 2, 2024*.

* Subject to the receipt of listing and trading approval from the BSE (BSE SME Platform).

This Issue is being made through Book Building Process, in terms accordance with Chapter IX and other applicable provisions of SEBI ICDR Regulations wherein not more than 50.00% of the Net Issue will be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", "the QIB Portion") ("the QIB Category"), provided that our company and selling shareholders in consultation with the BRLM, has allocated up to 60.00% of the QIB category to Anchor Investors, on a discretionary basis (the "Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids received from domestic Mutual Funds at or above the Anchor Investor Offer Price. Further 5.00% of the QIB Category (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual Funds only and the remainder shall be available for allocation on a proportionate basis to QIBs including Mutual Funds, subject to valid bids being received from them at or above the Offer Price. Further, not less than 15% of the Net Offer will be available for allocation on a proportionate basis to Non- Institutional Investors and not less than 35.00% of the Net Offer will be available for allocation to Retail Individual Investors, in accordance with the SEBI ICDR Regulations, subject to valid bids being received at or above the Offer Price. All investors (except Anchor Investors) shall participate in this Offer mandatorily through the Applications Supported by Blocked Amount ("ASBA") process by providing details of their respective bank accounts which will be blocked by SCSBs and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of the respective Bid Amounts. Anchor Investors were not permitted to participate in the issue through ASBA Process. For details, please refer the section titled "Issue Related Information" and "Issue Procedure" beginning on page no. 356 and 342 of this Prospectus.

SUBSCRIPTION DETAILS

The bidding for Anchor investors opened and closed on Friday, November 22, 2024. The company received 17 Anchor investors applications for 18,19,200 shares. The Anchor Investor Allocation price was finalized at Rs.335/- per Equity Shares. A total of 13,36,400 shares were allocated under Anchor Investors Portion aggregating to Rs.4,476.94 Lakhs.

The issuer has received 1,41,543 applications for 1,90,726,400 equity shares resulting in 55.23 times subscription (including reserved portion of market and excluding anchor investor portion excluding Anchor, bids not banked and before technical rejections).

Summary of valid application received (excluding bids not banked)

Category	No. Of Applications Received	Equity Shares applied	No. of Equity Shares available for allocation (as per Prospectus)	No. of Times Subscribed	Total Allotment Amount (Rs.)
Retail Individual Investors	130447	52178800	1604800	32.51	537608000
Market maker	1	244000		1.00	81740000
Non Institutional Investors	11044	95922000	691200	138.78	231552000
Qualified Institutional Buyers - Mutual Fund & Other	51	42381600	913600	46.39	306056000
Total	141543	190726400	3453600	55.23	1156956000

Final Demand

A summary of the final demand as per BSE as on the Bid/Issue Closing Date at different Bid prices is as under:

S.No.	Bid Price	Bid Quantity (No. of Equity Shares)	% of Total	Cumulative Total	Cumulative % of Total
1	319	56,400	0.03%	56,400	0.03%
2	320	15,200	0.01%	71,600	0.04%
3	321	4,800	0.00%	76,400	0.04%
4	322	4,800	0.00%	81,200	0.04%
5	323	400	0.00%	81,600	0.04%
6	324	1,200	0.00%	82,800	0.04%
7	325	23,600	0.01%	106,400	0.05%
8	326	1,600	0.00%	108,000	0.05%
9	327	6,800	0.00%	114,800	0.06%
10	328	1,600	0.00%	116,400	0.06%
11	329	800	0.00%	117,200	0.06%
12	330	15,200	0.01%	132,400	0.07%
13	331	1,200	0.00%	133,600	0.07%
14	332	6,400	0.00%	140,000	0.07%
15	333	18,000	0.01%	158,000	0.08%
16	334	29,200	0.01%	187,200	0.09%
17	335	160,381,200	79.41%	160,568,400	79.50%
18	Cut off	41,398,400	20.50%	201,966,800	100.00%
Total		201,966,800	100.00%		

Allocation: The basis of allotment was finalized in consultation with Designated Stock Exchange – BSE Limited on November 28, 2024.

A. Market Maker's Category (After Technical Rejections): The basis of allotment to Market maker, at the issue price of Rs.335 per equity share, was finalised in consultation with BSE. The category was subscribed to 1.00 times. The total no. of shares allotted in this category is 2,44,000 Equity Shares.

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% of Total	Proportionate shares available	Allocation per Applicant (Before Rounding off)	Allocation per Applicant (After Rounding off)	Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated	Surplus/ Deficit	
2,44,000	1	100.00	2,44,000	100.00	2,44,000	2,44,000	2,44,000	1	1	1	2,44,000	-

B. Allocation to Retail Individual Investor (After Technical Rejections)

The basis of allotment to Retail Individual Investor, at the issue price of Rs.335 per equity share, was finalised in consultation with BSE. The category was subscribed to 31.938185 times. The total no. of shares allotted in this category is 16,04,800 Equity Shares to 4,012 successful applicants. The category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% of Total	Proportionate shares available	Allocation per Applicant (Before Rounding off)	Allocation per Applicant (After Rounding off)	Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated	Surplus/ Deficit (14)-(7)	
400	128136	100.00	51254400	100.00	1604800	12.52	400	16	511	4012	1604800	0

C. Allocation to Other than Retail Individual Investor (After Technical Rejections)

The basis of allotment to Other than Retail Individual Investor, at the issue price of Rs.335 per equity share, was finalised in consultation with BSE. The category was subscribed 138.458912. The total no. of shares allotted in this category is 6,91,200 Equity Shares to 1105 successful applicants. The category-wise details of the Basis of Allotment are as under (sample basis):

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated/ allotted	Surplus / Deficit (14)-(7)	
						Before Rounding off	After Rounding off					
800	4487	41.06	3589600	3.75	25925	5.78	400	1	69	65	26000	75
1200	824	7.54	988800	1.03	7141	8.67	400	9	412	18	7200	59
1600	378	3.46	604800	0.63	4368	11.56	400	11	378	11	4400	32
2000	363	3.32	726000	0.76	5243	14.44	400	13	363	13	5200	-43
2400	262	2.40	628800	0.66	4541	17.33	400	11	262	11	4400	-141
2800	493	4.51	1380400	1.44	9970	20.22	400	25	493	25	10000	30
3200	975	8.92	3120000	3.26	22534	23.11	400	56	975	56	22400	-134
3600	251	2.30	903600	0.94	6526	26	400	16	251	16	6400	-126
4000	434	3.97	1736000	1.81	12538	28.89	400	1	14	31	12400	-138
4400	156	1.43	686400	0.72	4957	31.78	400	1	13	12	4800	-157
4800	85	0.78	408000	0.43	2947	34.67	400	7	85	7	2800	-147
5200	95	0.87	494000	0.52	3568	37.56	400	9	95	9	3600	32
5600	82	0.75	459200	0.48	3317	40.45	400	4	41	8	3200	-117
6000	188	1.72	1128000	1.18	8147	43.34	400	5	47	20	8000	-147
6400	85	0.78	544000	0.57	3929	46.22	400	2	17	10	4000	71
6800	38	0.35	258400	0.27	1866	49.11	400	5	38	5	2000	134
7200	82	0.75	590400	0.62	4264	52	400	11	82	11	4400	136
7600	55	0.50	418000	0.44	3019	54.89	400	8	55	8	3200	181
8000	98	0.90	784000	0.82	5662	57.78	400	1	7	14	5600	-62
8400	63	0.58	529200	0.55	3822	60.67	400	10	63	10	4000	178
8800	43	0.39	378400	0.40	2733	63.56	400	7	43	7	2800	67
492000	1	0.01	492000	0.51	3553	3553	3600	1	1	1	3600	47
500000	1	0.01	500000	0.52	3611	3611	3600	1	1	1	3600	-11
Total	10929	100.00	95702800	100.00	691200					1105	691200	0

D. Allotment to QIBs (After Technical Rejections)

Allotment to QIBs, who have bid at the Offer Price of ₹ 335 per Equity Share or above, has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 46,389667 of Net QIB portion. As per the SEBI Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e., Nil Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e., 9,13,600 Equity Shares on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 9,13,600 Equity Shares, which were allotted to 51 successful Applicants

Category	FIs/Banks	FIs/FPs	IC	MFs	AIF	NBFC	OTHS	Total
QIB	34,400	2,68,000	7,600	-	2,12,800	3,90,800	-	9,13,600

F. Allotment to Anchor Investors

The Company, the Investor Selling Shareholders in consultation with the BRLM, have allocated 13,16,400 Equity Shares to 17 Anchor Investors (through 17 Anchor Investor Application Forms) (including Nil domestic Mutual Funds through Nil schemes) at an Anchor Investor Offer Price at ₹ 335 per Equity Share in accordance with SEBI ICDR Regulations. This represents 60% of the QIB portion.

Category	FIs/Banks	MFs	ICs	AIFs	NBFC	FPI/FIs	OTHS	Total
Anchor	-	-	-	8,72,400	2,84,000	1,50,000	30,000	13,36,400

The Board of Directors of the Company at its meeting held on November 28, 2024 has taken on record the Basis of Allocation of Equity Shares approved by the Designated Stock Exchange viz. BSE Limited and has authorized the corporate action for allotment of the Equity Shares to various successful applicants. The Refund/allotment intimation will be dispatched to the address of the Applicants as registered with the depositories on or about November 29, 2024. Further, the instructions to Self-Certified Syndicate Banks for unblocking the funds will process on or about November 29, 2024. In case the same is not received within ten days, investors may contact Registrar at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on SME Platform of BSE Limited within three working days from the date of the closure of the issue.

Note: All capitalized terms used and not defined herein shall have the respective meaning assigned to them the Prospectus dated November 28, 2024 ("Prospectus").

INVESTORS PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue, Bigshare Services Private Limited at www.bigshareonline.com. All Future correspondence in this regard may kindly be addressed to the Issue quoting full name of the First/Sole applicants, serial number of the Application Form, Number of Shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:



BIGSHARE SERVICES PRIVATE LIMITED

Office No. 56-2, 6th Floor, Pinnacle Business Park, Next to Ahura Center, Mahakali Caves Road, Andheri East, Mumbai-400 093, Maharashtra, India.

Tel No.: +91 22 6263 8200 Email: ipo@bigshareonline.com; Website: www.bigshareonline.com Investor Grievance Email: investor@bigshareonline.com Contact Person: Mr. Babu Rappael C SEBI Registration No.: INR000001385

For and on behalf of the Board of Directors

Rajesh Power Services Limited

-Sd/-

Mr. Kurang Ramchandra Panchal

Managing Director

Date: 29th November, 2024

Place: Ahmedabad

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTUS OF RAJESH POWER SERVICES LIMITED.

(THIS IS ONLY AN ADVERTISEMENT FOR INFORMATION PURPOSE AND NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.)



RAJESH POWER SERVICES LIMITED



CIN: U31300GJ2010PLC059536

Our Company was originally formed as a partnership firm in the name and style of "RAJESH TRADERS" pursuant to a deed of partnership dated May 5, 1971 Registration certificate issued by Registrar of Firms, Ahmedabad having Registered No. GUJ/AHD/32515 under the provisions of the Indian Partnership Act, 1932. Subsequently, our partnership firm was converted to Private Limited Company "RAJESH POWER SERVICES PRIVATE LIMITED" on 10th February, 2010 under the provisions of companies act, 1956 with the registrar of companies, Ahmedabad bearing registration no. 059536 then the company was converted from RAJESH POWER SERVICES PRIVATE LIMITED to RAJESH POWER SERVICES LIMITED and fresh certificate of incorporation was issued on June 26, 2024 by the Registrar of Companies, Ahmedabad. The Corporate Identification Number of our Company is U31300GJ2010PLC059536. For further details, pertaining to the change of name of our Company upon conversion, please refer the chapter "History and Certain Corporate Matters" on page no. 191 of this Prospectus

Registered Office: 380/3, Siddhi House, Opp. Lal Bungalows, B/H Sasuji Dinning Hall, Off C.G. Road, Navrangpura Ahmedabad Gujarat- 380006, India.

Tel No.: +91 6358736465; Email: cs@rajeshpower.com; Website: www.rajeshpower.com Contact Person: Ms Jyoti Dakshesh Mochi, Company Secretary and Compliance Officer.

Our Promoters: Mr. Rajendra Baldevbhai Patel, Mr. Kurang Ramchandra Panchal, Mr. Kaxil Prafulbhai Patel and Mr. Utsav Nehal Panchal

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF UPTO 47,90,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF RAJESH POWER SERVICES LIMITED (THE "COMPANY" OR "RPSL" OR "THE ISSUER") FOR CASH AT A PRICE OF ₹ 335 PER SHARE (INCLUDING A SHARE PREMIUM OF ₹ 325 PER EQUITY SHARE) (THE "ISSUE PRICE"), AGGREGATING TO ₹ 16046.50 LAKHS ("THE ISSUE"), COMPRISING OF FRESH ISSUE OF UPTO 27,90,000 EQUITY SHARES AT ₹ 335 PER EQUITY SHARES AGGREGATING TO ₹ 9346.50 LAKHS AND OFFER FOR SALE OF 20,00,000 EQUITY SHARES BY SELLING SHAREHOLDERS AT ₹ 335 PER EQUITY SHARES AGGREGATING TO ₹ 6700 LAKHS. THE OFFER INCLUDES A RESERVATION OF UPTO 2,44,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT A PRICE OF ₹ 335 PER EQUITY SHARE AGGREGATING TO ₹ 817.40 LAKHS FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF UPTO 45,46,000 EQUITY SHARES OF ₹ 10 EACH IS HERINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.60% AND 25.25%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH AND ISSUE PRICE IS Rs.335/-. THE ISSUE PRICE IS 33.50 TIMES OF THE FACE VALUE OF THE EQUITY SHARE.

ANCHOR INVESTORS ISSUE PRICE: RS.335/- PER EQUITY SHARE. THE ISSUE PRICE IS 33.50 TIMES OF THE FACE VALUE

ANCHOR INVESTOR BIDDING DATE WAS : FRIDAY, NOVEMBER 22,2024

BID/ ISSUE PERIOD

OPENED ON: MONDAY, November 25, 2024

CLOSED ON : Wednesday, November 27, 2024

RISK TO INVESTORS:

- Our Equity shares have never been publicly traded, and may experience price and volume fluctuations following the completion of the Issue. Further, our Equity Shares may not result in an active or liquid market and the price of our Equity Share may be volatile and you may be unable to resell your Equity Shares at or above the Issue Price or at all.
- The Average Cost of Acquisition of Equity Shares by our Promoters is as Follows:

Sr. No.	Promoter	Average cost (₹)
1.	Mr. Rajendra Baldevbhai Patel	3.36
2.	Mr. Kurang Ramchandra Panchal	4.24
3.	Mr. Utsav Nehal Panchal	Negligible
4.	Mr. Kaxil Prafulbhai Patel	3.77

- Weighted Average Cost of Acquisition of Equity shares by our Promoters in last one year is as under:

Sr. No.	Promoter	No. of Equity Shares Acquired in the last one year	Weighted Average cost (₹)
1.	Mr. Rajendra Baldevbhai Patel	18,00,000	Negligible
2.	Mr. Kurang Ramchandra Panchal	18,00,000	0.07
3.	Mr. Utsav Nehal Panchal	15,00,000	Negligible
4.	Mr. Kaxil Prafulbhai Patel	2,61,051	Negligible

- The Price/ Earnings ratio based on Basic/ Diluted EPS for Fiscal 2024 for the company at the upper end of the Price Band is 19.59.
- Weighted Average Return on Net Worth for Fiscal 2024,2023 and 2022 is 20.37%.

Proposed Listing: 2nd December 2024

The Equity shares offered through the Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE") in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended to time. Our company has received in Principal approval letter dated October 31, 2024 from BSE Limited ("BSE") for using its name in the Offer Document for listing of our shares on the SME Platform of BSE. For the purpose of the issue, the Designated Stock Exchange will be BSE Limited. The trading is proposed to be commenced on or about December 2, 2024*.

* Subject to the receipt of listing and trading approval from the BSE (BSE SME Platform).

This Issue is being made through Book Building Process, in terms accordance with Chapter IX and other applicable provisions of SEBI ICDR Regulations wherein not more than 50.00% of the Net Issue will be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", "the QIB Portion") ("the QIB Category"), provided that our company and selling shareholders in consultation with the BRLM, has allocated up to 60.00% of the QIB category to Anchor Investors, on a discretionary basis (the "Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids received from domestic Mutual Funds at or above the Anchor Investor Offer Price. Further 5.00% of the QIB Category (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual Funds only and the remainder shall be available for allocation on a proportionate basis to QIBs including Mutual Funds, subject to valid bids being received from them at or above the Offer Price. Further, not less than 15% of the Net Offer will be available for allocation on a proportionate basis to Non- Institutional Investors and not less than 35.00% of the Net Offer will be available for allocation to Retail Individual Investors, in accordance with the SEBI ICDR Regulations, subject to valid bids being received at or above the Offer Price. All investors (except Anchor Investors) shall participate in this Offer mandatorily through the Applications Supported by Blocked Amount ("ASBA") process by providing details of their respective bank accounts which will be blocked by SCSBs and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of the respective Bid Amounts. Anchor Investors were not permitted to participate in the issue through ASBA Process. For details, please refer the section titled "Issue Related Information" and "Issue Procedure" beginning on page no. 356 and 342 of this Prospectus.

SUBSCRIPTION DETAILS

The bidding for Anchor investors opened and closed on Friday, November 22, 2024. The company received 17 Anchor investors applications for 18,19,200 shares. The Anchor Investor Allocation price was finalized at Rs.335/- per Equity Shares. A total of 13,36,400 shares were allocated under Anchor Investors Portion aggregating to Rs.4,476.94 Lakhs.

The issuer has received 1,41,543 applications for 1,90,726,400 equity shares resulting in 55.23 times subscription (including reserved portion of market and excluding anchor investor portion excluding Anchor, bids not banked and before technical rejections).

Summary of valid application received (excluding bids not banked)

Category	No. Of Applications Received	Equity Shares applied	No. of Equity Shares available for allocation (as per Prospectus)	No. of Times Subscribed	Total Allotment Amount (Rs.)
Retail Individual Investors	130447	52178800	1604800	32.51	537608000
Market maker	1	244000		1.00	81740000
Non Institutional Investors	11044	95922000	691200	138.78	231552000
Qualified Institutional Buyers - Mutual Fund & Other	51	42381600	913600	46.39	306056000
Total	141543	190726400	3453600	55.23	1156956000

Final Demand

A summary of the final demand as per BSE as on the Bid/Issue Closing Date at different Bid prices is as under:

S.No.	Bid Price	Bid Quantity (No. of Equity Shares)	% of Total	Cumulative Total	Cumulative % of Total
1	319	56,400	0.03%	56,400	0.03%
2	320	15,200	0.01%	71,600	0.04%
3	321	4,800	0.00%	76,400	0.04%
4	322	4,800	0.00%	81,200	0.04%
5	323	400	0.00%	81,600	0.04%
6	324	1,200	0.00%	82,800	0.04%
7	325	23,600	0.01%	106,400	0.05%
8	326	1,600	0.00%	108,000	0.05%
9	327	6,800	0.00%	114,800	0.06%
10	328	1,600	0.00%	116,400	0.06%
11	329	800	0.00%	117,200	0.06%
12	330	15,200	0.01%	132,400	0.07%
13	331	1,200	0.00%	133,600	0.07%
14	332	6,400	0.00%	140,000	0.07%
15	333	18,000	0.01%	158,000	0.08%
16	334	29,200	0.01%	187,200	0.09%
17	335	160,381,200	79.41%	160,568,400	79.50%
18	Cut off	41,398,400	20.50%	201,966,800	100.00%
Total		201,966,800	100.00%		

Allocation: The basis of allotment was finalized in consultation with Designated Stock Exchange – BSE Limited on November 28, 2024.

A. Market Maker's Category (After Technical Rejections): The basis of allotment to Market maker, at the issue price of Rs.335 per equity share, was finalised in consultation with BSE. The category was subscribed to 1.00 times. The total no. of shares allotted in this category is 2,44,000 Equity Shares.

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% of Total	Proportionate shares available	Allocation per Applicant (Before Rounding off)	Allocation per Applicant (After Rounding off)	Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated	Surplus/ Deficit	
2,44,000	1	100.00	2,44,000	100.00	2,44,000	2,44,000	2,44,000	1	1	1	2,44,000	-

B. Allotment to Retail Individual Investor (After Technical Rejections)

The basis of allotment to Retail Individual Investor, at the issue price of Rs.335 per equity share, was finalised in consultation with BSE. The category was subscribed to 31.938185 times. The total no. of shares allotted in this category is 16,04,800 Equity Shares to 4,012 successful applicants. The category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% of Total	Proportionate shares available	Allocation per Applicant (Before Rounding off)	Allocation per Applicant (After Rounding off)	Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated	Surplus/ Deficit (14)-(7)	
400	128136	100.00	51254400	100.00	1604800	12.52	400	16	511	4012	1604800	0

C. Allotment to Other than Retail Individual Investor (After Technical Rejections)

The basis of allotment to Other than Retail Individual Investor, at the issue price of Rs.335 per equity share, was finalised in consultation with BSE. The category was subscribed 138.458912. The total no. of shares allotted in this category is 6,91,200 Equity Shares to 1105 successful applicants. The category-wise details of the Basis of Allotment are as under (sample basis):

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated/ allotted	Surplus / Deficit (14)-(7)	
						Before Rounding off	After Rounding off					
800	4487	41.06	3589600	3.75	25925	5.78	400	1	69	65	26000	75
1200	824	7.54	988800	1.03	7141	8.67	400	9	412	18	7200	59
1600	378	3.46	604800	0.63	4368	11.56	400	11	378	11	4400	32
2000	363	3.32	726000	0.76	5243	14.44	400	13	363	13	5200	-43
2400	262	2.40	628800	0.66	4541	17.33	400	11	262	11	4400	-141
2800	493	4.51	1380400	1.44	9970	20.22	400	25	493	25	10000	30
3200	975	8.92	3120000	3.26	22534	23.11	400	56	975	56	22400	-134
3600	251	2.30	903600	0.94	6526	26	400	16	251	16	6400	-126
4000	434	3.97	1736000	1.81	12538	28.89	400	1	14	31	12400	-138
4400	156	1.43	686400	0.72	4957	31.78	400	1	13	12	4800	-157
4800	85	0.78	408000	0.43	2947	34.67	400	7	85	7	2800	-147
5200	95	0.87	494000	0.52	3568	37.56	400	9	95	9	3600	32
5600	82	0.75	459200	0.48	3317	40.45	400	4	41	8	3200	-117
6000	188	1.72	1128000	1.18	8147	43.34	400	5	47	20	8000	-147
6400	85	0.78	544000	0.57	3929	46.22	400	2	17	10	4000	71
6800	38	0.35	258400	0.27	1866	49.11	400	5	38	5	2000	134
7200	82	0.75	590400	0.62	4264	52	400	11	82	11	4400	136
7600	55	0.50	418000	0.44	3019	54.89	400	8	55	8	3200	181
8000	98	0.90	784000	0.82	5662	57.78	400	1	7	14	5600	-62
8400	63	0.58	529200	0.55	3822	60.67	400	10	63	10	4000	178
8800	43	0.39	378400	0.40	2733	63.56	400	7	43	7	2800	67
492000	1	0.01	492000	0.51	3553	3553	3600	1	1	1	3600	47
500000	1	0.01	500000	0.52	3611	3611	3600	1	1	1	3600	-11
Total	10929	100.00	95702800	100.00	691200				1105	691200	0	

D. Allotment to QIBs (After Technical Rejections)

Allotment to QIBs, who have bid at the Offer Price of ₹ 335 per Equity Share or above, has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 46,389,667 of Net QIB portion. As per the SEBI Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e., Nil Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e., 9,13,600 Equity Shares on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 9,13,600 Equity Shares, which were allotted to 51 successful Applicants

Category	FIs/Banks	FIs/FPIs	IC	MFs	AIF	NBFC	OTHS	Total
QIB	34,400	2,68,000	7,600	-	2,12,800	3,90,800	-	9,13,600

F. Allotment to Anchor Investors

The Company, the Investor Selling Shareholders in consultation with the BRLM, have allocated 13,16,400 Equity Shares to 17 Anchor Investors (through 17 Anchor Investor Application Forms) (including Nil domestic Mutual Funds through Nil schemes) at an Anchor Investor Offer Price at ₹ 335 per Equity Share in accordance with SEBI ICDR Regulations. This represents 60% of the QIB portion.

Category	FIs/Banks	MFs	ICs	AIFs	NBFC	FPI/FIs	OTHS	Total
Anchor	-	-	-	8,72,400	2,84,000	1,50,000	30,000	13,36,400

The Board of Directors of the Company at its meeting held on November 28, 2024 has taken on record the Basis of Allocation of Equity Shares approved by the Designated Stock Exchange viz. BSE Limited and has authorized the corporate action for allotment of the Equity Shares to various successful applicants. The Refund/allotment intimation will be dispatched to the address of the Applicants as registered with the depositories on or about November 29, 2024. Further, the instructions to Self-Certified Syndicate Banks for unblocking the funds will process on or about November 29, 2024. In case the same is not received within ten days, investors may contact Registrar at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on SME Platform of BSE Limited within three working days from the date of the closure of the issue.

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BIGSHARE SERVICES PRIVATE LIMITED

Office No. 56-2, 6th Floor, Pinnacle Business Park, Next to Ahura Center, Mahakali Caves Road, Andheri East, Mumbai-400 093, Maharashtra, India.

Tel No.: +91 22 6263 8200 Email: ipo@bigshareonline.com; Website: www.bigshareonline.com Investor Grievance Email: investor@bigshareonline.com Contact Person: Mr. Babu Rapheal C SEBI Registration No.: INR000001385

For and on behalf of the Board of Directors

Rajesh Power Services Limited

-Sd/-

Mr. Kurang Ramchandra Panchal

Managing Director

Date: 29th November, 2024

Place: Ahmedabad

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTUS OF RAJESH POWER SERVICES LIMITED.

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Registered Office: 380/3, Siddhi House, Opp. Lal Bunglows, B/H Sasuji Dinning Hall, Off C.G. Road, Navrangpura Ahmedabad Gujarat- 380006, India.
Tel No.: +91 6358736465; Email: cs@rajeshpower.com; Website: www.rajeshpower.com Contact Person: Ms Jyoti Dakshesh Mochi, Company Secretary and Compliance Officer.

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4.	Mr. Kaxil Prafulbhai Patel	2,61,051	Negligible

- The Price/ Earnings ratio based on Basic/ Diluted EPS for Fiscal 2024 for the company at the upper end of the Price Band is 19.59.
- Weighted Average Return on Net Worth for Fiscal 2024,2023 and 2022 is 20.37%.

Proposed Listing: 2nd December 2024

The Equity shares offered through the Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE") in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended time to time. Our company has received in Principal approval letter dated October 31, 2024 from BSE Limited ("BSE") for using its name in the Offer Document for listing of our shares on the SME Platform of BSE. For the purpose of the issue, the Designated Stock Exchange will be BSE Limited. The trading is proposed to be commenced on or about December 2, 2024*.

* Subject to the receipt of listing and trading approval from the BSE (BSE SME Platform).

This Issue is being made through Book Building Process, in terms accordance with Chapter IX and other applicable provisions of SEBI ICDR Regulations wherein not more than 50.00% of the Net Issue will be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", "the QIB Portion") ("the QIB Category"), provided that our company and selling shareholders in consultation with the BRLM, has allocated up to 60.00% of the QIB category to Anchor Investors, on a discretionary basis (the "Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids received from domestic Mutual Funds at or above the Anchor Investor Offer Price. Further 5.00% of the QIB Category (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual Funds only and the remainder shall be available for allocation on a proportionate basis to QIBs including Mutual Funds, subject to valid bids being received from them at or above the Offer Price. Further, not less than 15% of the Net Offer will be available for allocation on a proportionate basis to Non- Institutional Investors and not less than 35.00% of the Net Offer will be available for allocation to Retail Individual Investors, in accordance with the SEBI ICDR Regulations, subject to valid bids being received at or above the Offer Price. All investors (except Anchor Investors) shall participate in this Offer mandatorily through the Applications Supported by Blocked Amount ("ASBA") process by providing details of their respective bank accounts which will be blocked by SCSBs and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of the respective Bid Amounts. Anchor Investors were not permitted to participate in the issue through ASBA Process. For details, please refer the section titled "Issue Related Information" and "Issue Procedure" beginning on page no. 356 and 342 of this Prospectus.

SUBSCRIPTION DETAILS

The bidding for Anchor investors opened and closed on Friday, November 22, 2024. The company received 17 Anchor investors applications for 18,19,200 shares. The Anchor Investor Allocation price was finalized at Rs.335/- per Equity Shares. A total of 13,36,400 shares were allocated under Anchor Investors Portion aggregating to Rs.4,476.94 Lakhs.

The issuer has received 1,41,543 applications for 1,90,726,400 equity shares resulting in 55.23 times subscription (including reserved portion of market and excluding anchor investor portion excluding Anchor, bids not banked and before technical rejections).

Summary of valid application received (excluding bids not banked)

Category	No. Of Applications Received	Equity Shares applied	No. of Equity Shares available for allocation (as per Prospectus)	No. of Times Subscribed	Total Allotment Amount (Rs.)
Retail Individual Investors	130447	52178800	1604800	32.51	537608000
Market maker	1	244000	1.00	1.00	81740000
Non Institutional Investors	11044	95922000	691200	138.78	231552000
Qualified Institutional Buyers - Mutual Fund & Other	51	42381600	913600	46.39	306056000
Total	141543	190726400	3453600	55.23	1156956000

Final Demand

A summary of the final demand as per BSE as on the Bid/Issue Closing Date at different Bid prices is as under:

S.No.	Bid Price	Bid Quantity (No. of Equity Shares)	% of Total	Cumulative Total	Cumulative % of Total
1	319	56,400	0.03%	56,400	0.03%
2	320	15,200	0.01%	71,600	0.04%
3	321	4,800	0.00%	76,400	0.04%
4	322	4,800	0.00%	81,200	0.04%
5	323	400	0.00%	81,600	0.04%
6	324	1,200	0.00%	82,800	0.04%
7	325	23,600	0.01%	106,400	0.05%
8	326	1,600	0.00%	108,000	0.05%
9	327	6,800	0.00%	114,800	0.06%
10	328	1,600	0.00%	116,400	0.06%
11	329	800	0.00%	117,200	0.06%
12	330	15,200	0.01%	132,400	0.07%
13	331	1,200	0.00%	133,600	0.07%
14	332	6,400	0.00%	140,000	0.07%
15	333	18,000	0.01%	158,000	0.08%
16	334	29,200	0.01%	187,200	0.09%
17	335	160,381,200	79.41%	160,568,400	79.50%
18	Cut off	41,398,400	20.50%	201,966,800	100.00%
Total		201,966,800	100.00%		

Allocation: The basis of allotment was finalized in consultation with Designated Stock Exchange – BSE Limited on November 28, 2024.

A. Market Maker's Category (After Technical Rejections): The basis of allotment to Market maker, at the issue price of Rs.335 per equity share, was finalised in consultation with BSE. The category was subscribed to 1.00 times. The total no. of shares allotted in this category is 2,44,000 Equity Shares.

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% of Total	Proportionate shares available	Allocation per Applicant (Before Rounding off)	Allocation per Applicant (After Rounding off)	Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated	Surplus/ Deficit	
2,44,000	1	100.00	2,44,000	100.00	2,44,000	2,44,000	2,44,000	1	1	1	2,44,000	-

B. Allocation to Retail Individual Investor (After Technical Rejections)

The basis of allotment to Retail Individual Investor, at the issue price of Rs.335 per equity share, was finalised in consultation with BSE. The category was subscribed to 31.938185 times. The total no. of shares allotted in this category is 16,04,800 Equity Shares to 4,012 successful applicants. The category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% of Total	Proportionate shares available	Allocation per Applicant (Before Rounding off)	Allocation per Applicant (After Rounding off)	Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated	Surplus/ Deficit (14)-(7)	
400	128136	100.00	51254400	100.00	1604800	12.52	400	16	511	4012	1604800	0

C. Allocation to Other than Retail Individual Investor (After Technical Rejections)

The basis of allotment to Other than Retail Individual Investor, at the issue price of Rs.335 per equity share, was finalised in consultation with BSE. The category was subscribed 138.458912 The total no. of shares allotted in this category is 6,91,200 Equity Shares to 1105 successful applicants. The category-wise details of the Basis of Allotment are as under (sample basis):

No. of Shares Applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated/ allotted	Surplus / Deficit (14)-(7)	
						Before Rounding off	After Rounding off					
800	4487	41.06	3589600	3.75	25925	5.78	400	1	69	65	26000	75
1200	824	7.54	988800	1.03	7141	8.67	400	9	412	18	7200	59
1600	378	3.46	604800	0.63	4368	11.56	400	11	378	11	4400	32
2000	363	3.32	726000	0.76	5243	14.44	400	13	363	13	5200	-43
2400	262	2.40	628800	0.66	4541	17.33	400	11	262	11	4400	-141
2800	493	4.51	1380400	1.44	9970	20.22	400	25	493	25	10000	30
3200	975	8.92	3120000	3.26	22534	23.11	400	56	975	56	22400	-134
3600	251	2.30	903600	0.94	6526	26	400	16	251	16	6400	-126
4000	434	3.97	1736000	1.81	12538	28.89	400	1	14	31	12400	-138
4400	156	1.43	686400	0.72	4957	31.78	400	1	13	12	4800	-157
4800	85	0.78	408000	0.43	2947	34.67	400	7	85	7	2800	-147
5200	95	0.87	494000	0.52	3568	37.56	400	9	95	9	3600	32
5600	82	0.75	459200	0.48	3317	40.45	400	4	41	8	3200	-117
6000	188	1.72	1128000	1.18	8147	43.34	400	5	47	20	8000	-147
6400	85	0.78	544000	0.57	3929	46.22	400	2	17	10	4000	71
6800	38	0.35	258400	0.27	1866	49.11	400	5	38	5	2000	134
7200	82	0.75	590400	0.62	4264	52	400	11	82	11	4400	136
7600	55	0.50	418000	0.44	3019	54.89	400	8	55	8	3200	181
8000	98	0.90	784000	0.82	5662	57.78	400	1	7	14	5600	-62
8400	63	0.58	529200	0.55	3822	60.67	400	10	63	10	4000	178
8800	43	0.39	378400	0.40	2733	63.56	400	7	43	7	2800	67
492000	1	0.01	492000	0.51	3553	3553	3600	1	1	1	3600	47
500000	1	0.01	500000	0.52	3611	3611	3600	1	1	1	3600	-11
Total	10929	100.00	95702800	100.00	691200				1105	691200	0	

D. Allotment to QIBs (After Technical Rejections)

Allotment to QIBs, who have bid at the Offer Price of ₹ 335 per Equity Share or above, has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 46.389667 of Net QIB portion. As per the SEBI Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e., Nil Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e., 9,13,600 Equity Shares on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 9,13,600 Equity Shares, which were allotted to 51 successful Applicants

Category	Fls/Banks	Fls/FPs	IC	MFs	AIF	NBFC	OTHS	Total
QIB	34,400	2,68,000	7,600	-	2,12,800	3,90,800	-	9,13,600

F. Allotment to Anchor Investors

The Company, the Investor Selling Shareholders in consultation with the BRLM, have allocated 13,16,400 Equity Shares to 17 Anchor Investors (through 17 Anchor Investor Application Forms) (including Nil domestic Mutual Funds through Nil schemes) at an Anchor Investor Offer Price at ₹ 335 per Equity Share in accordance with SEBI ICDR Regulations. This represents 60% of the QIB portion.

Category	Fls/Banks	MFs	ICs	AIFs	NBFC	FPI/Flis	OTHS	Total
Anchor	-	-	-	8,72,400	2,84,000	1,50,000	30,000	13,36,400

The Board of Directors of the Company at its meeting held on November 28, 2024 has taken on record the Basis of Allocation of Equity Shares approved by the Designated Stock Exchange viz. BSE Limited and has authorized the corporate action for allotment of the Equity Shares to various successful applicants. The Refund/allotment intimation will be dispatched to the address of the Applicants as registered with the depositories on or about November 29, 2024. Further, the instructions to Self-Certified Syndicate Banks for unblocking the funds will process on or about November 29, 2024. In case the same is not received within ten days, investors may contact Registrar at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on SME Platform of BSE Limited within three working days from the date of the closure of the issue. Note: All capitalized terms used and not defined herein shall have the respective meaning assigned to them the Prospectus dated November 28, 2024 ("Prospectus").

INVESTORS PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue, Bigshare Services Private Limited at www.bigshareonline.com. All Future correspondence in this regard may kindly be addressed to the Issue quoting full name of the First/Sole applicants, serial number of the Application Form, Number of Shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:



BIGSHARE SERVICES PRIVATE LIMITED

Office No. 56-2, 6th Floor, Pinnacle Business Park, Next to Ahura Center, Mahakali Caves Road, Andheri East, Mumbai-400 093, Maharashtra, India.

Tel No.: +91 22 6263 8200 Email: ipo@bigshareonline.com; Website: www.bigshareonline.com Investor Grievance Email: investor@bigshareonline.com Contact Person: Mr. Babu Rapheal C SEBI Registration No.: INR00001385

For and on behalf of the Board of Directors

Rajesh Power Services Limited

-Sd/-

Mr. Kurang Ramchandra Panchal

Managing Director

Date: 29th November, 2024
Place: Ahmedabad

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTUS OF RAJESH POWER SERVICES LIMITED.

(THIS IS ONLY AN ADVERTISEMENT FOR INFORMATION PURPOSE AND NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.)



RAJESH POWER SERVICES LIMITED



CIN: U31300GJ2010PLC059536

Our Company was originally formed as a partnership firm in the name and style of "RAJESH TRADERS" pursuant to a deed of partnership dated May 5, 1971 Registration certificate issued by Registrar of Firms, Ahmedabad having Registered No. GUJ/AHD/32515 under the provisions of the Indian Partnership Act, 1932. Subsequently, our partnership firm was converted to Private Limited Company "RAJESH POWER SERVICES PRIVATE LIMITED" on 10th February, 2010 under the provisions of companies act, 1956 with the registrar of companies, Ahmedabad bearing registration no. 059536 then the company was converted from RAJESH POWER SERVICES PRIVATE LIMITED to RAJESH POWER SERVICES LIMITED and fresh certificate of incorporation was issued on June 26, 2024 by the Registrar of Companies, Ahmedabad. The Corporate Identification Number of our Company is U31300GJ2010PLC059536. For further details, pertaining to the change of name of our Company upon conversion, please refer the chapter "History and Certain Corporate Matters" on page no. 191 of this Prospectus

Registered Office: 380/3, Siddhi House, Opp. Lal Bunglows, B/H Sasuji Dinning Hall, Off C.G. Road, Navrangpura Ahmedabad Gujarat- 380006, India.

Tel No.: +91 6358736465; Email: cs@rajeshpower.com; Website: www.rajeshpower.com Contact Person: Ms Jyoti Dakshesh Mochi, Company Secretary and Compliance Officer.

Our Promoters: Mr. Rajendra Baldevbhai Patel, Mr. Kurang Ramchandra Panchal, Mr. Kaxil Prafulbhai Patel and Mr. Utsav Nehal Panchal

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF UPTO 47,90,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF RAJESH POWER SERVICES LIMITED (THE "COMPANY" OR "RPSL" OR "THE ISSUER") FOR CASH AT A PRICE OF ₹ 335 PER SHARE (INCLUDING A SHARE PREMIUM OF ₹ 325 PER EQUITY SHARE) (THE "ISSUE PRICE"), AGGREGATING TO ₹ 16046.50 LAKHS ("THE ISSUE"), COMPRISING OF FRESH ISSUE OF UPTO 27,90,000 EQUITY SHARES AT ₹ 335 PER EQUITY SHARES AGGREGATING TO ₹ 9346.50 LAKHS AND OFFER FOR SALE OF 20,00,000 EQUITY SHARES BY SELLING SHAREHOLDERS AT ₹ 335 PER EQUITY SHARES AGGREGATING TO ₹ 6700 LAKHS. THE OFFER INCLUDES A RESRVATION OF UPTO 2,44,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT A PRICE OF ₹ 335 PER EQUITY SHARE AGGREGATING TO ₹ 817.40 LAKHS FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF UPTO 45,46,000 EQUITY SHARES OF ₹ 10 EACH IS HERINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.60 % AND 25.25 %, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH AND ISSUE PRICE IS Rs.335/-. THE ISSUE PRICE IS 33.50 TIMES OF THE FACE VALUE OF THE EQUITY SHARE.

ANCHOR INVESTORS ISSUE PRICE: RS.335/- PER EQUITY SHARE. THE ISSUE PRICE IS 33.50 TIMES OF THE FACE VALUE

ANCHOR INVESTOR BIDDING DATE WAS : FRIDAY, NOVEMBER 22,2024

BID/ ISSUE PERIOD

OPENED ON: MONDAY, November 25, 2024

CLOSED ON : Wednesday, November 27, 2024

RISK TO INVESTORS:

- Our Equity shares have never been publicly traded, and may experience price and volume fluctuations following the completion of the Issue. Further, our Equity Shares may not result in an active or liquid market and the price of our Equity Share may be volatile and you may be unable to resell your Equity Shares at or above the Issue Price or at all.
- The Average Cost of Acquisition of Equity Shares by our Promoters is as Follows:

Sr. No.	Promoter	Average cost (₹)
1.	Mr. Rajendra Baldevbhai Patel	3.36
2.	Mr. Kurang Ramchandra Panchal	4.24
3.	Mr. Utsav Nehal Panchal	Negligible
4.	Mr. Kaxil Prafulbhai Patel	3.77

- Weighted Average Cost of Acquisition of Equity shares by our Promoters in last one year is as under:

Sr. No.	Promoter	No. of Equity Shares Acquired in the last one year	Weighted Average cost (₹)
1.	Mr. Rajendra Baldevbhai Patel	18,00,000	Negligible
2.	Mr. Kurang Ramchandra Panchal	18,00,000	0.07
3.	Mr. Utsav Nehal Panchal	15,00,000	Negligible
4.	Mr. Kaxil Prafulbhai Patel	2,61,051	Negligible

- The Price/ Earnings ratio based on Basic/ Diluted EPS for Fiscal 2024 for the company at the upper end of the Price Band is 19.59.

- Weighted Average Return on Net Worth for Fiscal 2024,2023 and 2022 is 20.37%.

Proposed Listing: 2nd December 2024

The Equity shares offered through the Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE") in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended time to time. Our company has received in Principal approval letter dated October 31, 2024 from BSE Limited ("BSE") for using its name in the Offer Document for listing of our shares on the SME Platform of BSE. For the purpose of the issue, the Designated Stock Exchange will be BSE Limited. The trading is proposed to be commenced on or about December 2, 2024*.

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Total	141543	190726400	3453600	55.23	1156956000

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4	322	4,800	0.00%	81,200	0.04%
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13	331	1,200	0.00%	133,600	0.07%
14	332	6,400	0.00%	140,000	0.07%
15	333	18,000	0.01%	158,000	0.08%
16	334	29,200	0.01%	187,200	0.09%
17	335	160,381,200	79.41%	160,568,400	79.50%
18	Cut off	41,398,400	20.50%	201,966,800	100.00%
Total		201,966,800	100.00%		

Allocation: The basis of allotment was finalized in consultation with Designated Stock Exchange – BSE Limited on November 28, 2024.

A. Market Maker's Category (After Technical Rejections): The basis of allotment to Market maker, at the issue price of Rs.335 per equity share, was finalised in consultation with BSE. The category was subscribed to 1.00 times. The total no. of shares allotted in this category is 2,44,000 Equity Shares.

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% of Total	Proportionate shares available	Allocation per Applicant (Before Rounding off)	Allocation per Applicant (After Rounding off)	Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated	Surplus/ Deficit	
2,44,000	1	100.00	2,44,000	100.00	2,44,000	2,44,000	2,44,000	1	1	1	2,44,000	-

B. Allocation to Retail Individual Investor (After Technical Rejections)

The basis of allotment to Retail Individual Investor, at the issue price of Rs.335 per equity share, was finalised in consultation with BSE. The category was subscribed to 31.938185 times. The total no. of shares allotted in this category is 16,04,800 Equity Shares to 4,012 successful applicants. The category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% of Total	Proportionate shares available	Allocation per Applicant (Before Rounding off)	Allocation per Applicant (After Rounding off)	Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated	Surplus/ Deficit (14)-(7)	
400	128136	100.00	51254400	100.00	1604800	12.52	400	16	511	4012	1604800	0

C. Allocation to Other than Retail Individual Investor (After Technical Rejections)

The basis of allotment to Other than Retail Individual Investor, at the issue price of Rs.335 per equity share, was finalised in consultation with BSE. The category was subscribed 138.458912 The total no. of shares allotted in this category is 6,91,200 Equity Shares to 1105 successful applicants. The category-wise details of the Basis of Allotment are as under (sample basis):

No. of Shares Applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated/ allotted	Surplus / Deficit (14)-(7)	
						Before Rounding off	After Rounding off					
800	4487	41.06	3589600	3.75	25925	5.78	400	1	69	65	26000	75
1200	824	7.54	988800	1.03	7141	8.67	400	9	412	18	7200	59
1600	378	3.46	604800	0.63	4368	11.56	400	11	378	11	4400	32
2000	363	3.32	726000	0.76	5243	14.44	400	13	363	13	5200	-43
2400	262	2.40	628800	0.66	4541	17.33	400	11	262	11	4400	-141
2800	493	4.51	1380400	1.44	9970	20.22	400	25	493	25	10000	30
3200	975	8.92	3120000	3.26	22534	23.11	400	56	975	56	22400	-134
3600	251	2.30	903600	0.94	6526	26	400	16	251	16	6400	-126
4000	434	3.97	1736000	1.81	12538	28.89	400	1	14	31	12400	-138
4400	156	1.43	686400	0.72	4957	31.78	400	1	13	12	4800	-157
4800	85	0.78	408000	0.43	2947	34.67	400	7	85	7	2800	-147
5200	95	0.87	494000	0.52	3568	37.56	400	9	95	9	3600	32
5600	82	0.75	459200	0.48	3317	40.45	400	4	41	8	3200	-117
6000	188	1.72	1128000	1.18	8147	43.34	400	5	47	20	8000	-147
6400	85	0.78	544000	0.57	3929	46.22	400	2	17	10	4000	71
6800	38	0.35	258400	0.27	1866	49.11	400	5	38	5	2000	134
7200	82	0.75	590400	0.62	4264	52	400	11	82	11	4400	136
7600	55	0.50	418000	0.44	3019	54.89	400	8	55	8	3200	181
8000	98	0.90	784000	0.82	5662	57.78	400	1	7	14	5600	-62
8400	63	0.58	529200	0.55	3822	60.67	400	10	63	10	4000	178
8800	43	0.39	378400	0.40	2733	63.56	400	7	43	7	2800	67
492000	1	0.01	492000	0.51	3553	3553	3600	1	1	1	3600	47
500000	1	0.01	500000	0.52	3611	3611	3600	1	1	1	3600	-11
Total	10929	100.00	95702800	100.00	691200				1105	691200	0	

D. Allotment to QIBs (After Technical Rejections)

Allotment to QIBs, who have bid at the Offer Price of ₹ 335 per Equity Share or above, has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 46.389667 of Net QIB portion. As per the SEBI Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e., Nil Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e., 9,13,600 Equity Shares on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 9,13,600 Equity Shares, which were allotted to 51 successful Applicants

Category	Fls/Banks	FIs/FPs	IC	MFs	AIF	NBFC	OTHS	Total
QIB	34,400	2,68,000	7,600	-	2,12,800	3,90,800	-	9,13,600

F. Allotment to Anchor Investors

The Company, the Investor Selling Shareholders in consultation with the BRLM, have allocated 13,16,400 Equity Shares to 17 Anchor Investors (through 17 Anchor Investor Application Forms) (including Nil domestic Mutual Funds through Nil schemes) at an Anchor Investor Offer Price at ₹ 335 per Equity Share in accordance with SEBI ICDR Regulations. This represents 60% of the QIB portion.

Category	Fls/Banks	MFs	ICs	AIFs	NBFC	FPI/Flis	OTHS	Total
Anchor	-	-	-	8,72,400	2,84,000	1,50,000	30,000	13,36,400

The Board of Directors of the Company at its meeting held on November 28, 2024 has taken on record the Basis of Allocation of Equity Shares approved by the Designated Stock Exchange viz. BSE Limited and has authorized the corporate action for allotment of the Equity Shares to various successful applicants. The Refund/allotment intimation will be dispatched to the address of the Applicants as registered with the depositories on or about November 29, 2024. Further, the instructions to Self-Certified Syndicate Banks for unblocking the funds will process on or about November 29, 2024. In case the same is not received within ten days, investors may contact Registrar at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on SME Platform of BSE Limited within three working days from the date of the closure of the issue. Note: All capitalized terms used and not defined herein shall have the respective meaning assigned to them the Prospectus dated November 28, 2024 ("Prospectus").

INVESTORS PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue, Bigshare Services Private Limited at www.bigshareonline.com. All Future correspondence in this regard may kindly be addressed to the Issue quoting full name of the First/Sole applicants, serial number of the Application Form, Number of Shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:



BIGSHARE SERVICES PRIVATE LIMITED

Office No. 56-2, 6th Floor, Pinnacle Business Park, Next to Ahura Center, Mahakali Caves Road, Andheri East, Mumbai-400 093, Maharashtra, India.

Tel No.: +91 22 6263 8200 Email: ipo@bigshareonline.com; Website: www.bigshareonline.com Investor Grievance Email: investor@bigshareonline.com Contact Person: Mr. Babu Rapheal C SEBI Registration No.: INR00001385

For and on behalf of the Board of Directors

Rajesh Power Services Limited
-Sd/-
Mr. Kurang Ramchandra Panchal
Managing Director

Date: 29th November, 2024
Place: Ahmedabad

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTUS OF RAJESH POWER SERVICES LIMITED.

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RAJESH POWER SERVICES LIMITED



CIN: U31300GJ2010PLC059536

Our Company was originally formed as a partnership firm in the name and style of "RAJESH TRADERS" pursuant to a deed of partnership dated May 5, 1971 Registration certificate issued by Registrar of Firms, Ahmedabad having Registered No. GUJ/AHD/32515 under the provisions of the Indian Partnership Act, 1932. Subsequently, our partnership firm was converted to Private Limited Company "RAJESH POWER SERVICES PRIVATE LIMITED" on 10th February, 2010 under the provisions of companies act, 1956 with the registrar of companies, Ahmedabad bearing registration no. 059536 then the company was converted from RAJESH POWER SERVICES PRIVATE LIMITED to RAJESH POWER SERVICES LIMITED and fresh certificate of incorporation was issued on June 26, 2024 by the Registrar of Companies, Ahmedabad. The Corporate Identification Number of our Company is U31300GJ2010PLC059536. For further details, pertaining to the change of name of our Company upon conversion, please refer the chapter "History and Certain Corporate Matters" on page no. 191 of this Prospectus

Registered Office: 380/3, Siddhi House, Opp. Lal Bungalows, B/H Sasuji Dinning Hall, Off C.G. Road, Navrangpura Ahmedabad Gujarat- 380006, India.

Tel No.: +91 6358736465; Email: cs@rajeshpower.com; Website: www.rajeshpower.com Contact Person: Ms Jyoti Dakshesh Mochi, Company Secretary and Compliance Officer.

Our Promoters: Mr. Rajendra Baldevbhai Patel, Mr. Kurang Ramchandra Panchal, Mr. Kaxil Prafulbhai Patel and Mr. Utsav Nehal Panchal

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF UPTO 47,90,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF RAJESH POWER SERVICES LIMITED (THE "COMPANY" OR "RPSL" OR "THE ISSUER") FOR CASH AT A PRICE OF ₹ 335 PER SHARE (INCLUDING A SHARE PREMIUM OF ₹ 325 PER EQUITY SHARE) (THE "ISSUE PRICE"), AGGREGATING TO ₹ 16046.50 LAKHS ("THE ISSUE"), COMPRISING OF FRESH ISSUE OF UPTO 27,90,000 EQUITY SHARES AT ₹ 335 PER EQUITY SHARES AGGREGATING TO ₹ 9346.50 LAKHS AND OFFER FOR SALE OF 20,00,000 EQUITY SHARES BY SELLING SHAREHOLDERS AT ₹ 335 PER EQUITY SHARES AGGREGATING TO ₹ 6700 LAKHS. THE OFFER INCLUDES A RESRVATION OF UPTO 2,44,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT A PRICE OF ₹ 335 PER EQUITY SHARE AGGREGATING TO ₹ 817.40 LAKHS FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF UPTO 45,46,000 EQUITY SHARES OF ₹ 10 EACH IS HERINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.60 % AND 25.25 %, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH AND ISSUE PRICE IS Rs.335/-. THE ISSUE PRICE IS 33.50 TIMES OF THE FACE VALUE OF THE EQUITY SHARE.

ANCHOR INVESTORS ISSUE PRICE: RS.335/- PER EQUITY SHARE. THE ISSUE PRICE IS 33.50 TIMES OF THE FACE VALUE

ANCHOR INVESTOR BIDDING DATE WAS : FRIDAY, NOVEMBER 22,2024

BID/ ISSUE PERIOD

OPENED ON: MONDAY, November 25, 2024

CLOSED ON : Wednesday, November 27, 2024

RISK TO INVESTORS:

- Our Equity shares have never been publicly traded, and may experience price and volume fluctuations following the completion of the Issue. Further, our Equity Shares may not result in an active or liquid market and the price of our Equity Share may be volatile and you may be unable to resell your Equity Shares at or above the Issue Price or at all.
- The Average Cost of Acquisition of Equity Shares by our Promoters is as Follows:

Sr. No.	Promoter	Average cost (₹)
1.	Mr. Rajendra Baldevbhai Patel	3.36
2.	Mr. Kurang Ramchandra Panchal	4.24
3.	Mr. Utsav Nehal Panchal	Negligible
4.	Mr. Kaxil Prafulbhai Patel	3.77

- Weighted Average Cost of Acquisition of Equity shares by our Promoters in last one year is as under:

Sr. No.	Promoter	No. of Equity Shares Acquired in the last one year	Weighted Average cost (₹)
1.	Mr. Rajendra Baldevbhai Patel	18,00,000	Negligible
2.	Mr. Kurang Ramchandra Panchal	18,00,000	0.07
3.	Mr. Utsav Nehal Panchal	15,00,000	Negligible
4.	Mr. Kaxil Prafulbhai Patel	2,61,051	Negligible

- The Price/ Earnings ratio based on Basic/ Diluted EPS for Fiscal 2024 for the company at the upper end of the Price Band is 19.59.

- Weighted Average Return on Net Worth for Fiscal 2024,2023 and 2022 is 20.37%.

Proposed Listing: 2nd December 2024

The Equity shares offered through the Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE") in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended time to time. Our company has received in Principal approval letter dated October 31, 2024 from BSE Limited ("BSE") for using its name in the Offer Document for listing of our shares on the SME Platform of BSE. For the purpose of the issue, the Designated Stock Exchange will be BSE Limited. The trading is proposed to be commenced on or about December 2, 2024*.

* Subject to the receipt of listing and trading approval from the BSE (BSE SME Platform).

This Issue is being made through Book Building Process, in terms accordance with Chapter IX and other applicable provisions of SEBI ICDR Regulations wherein not more than 50.00% of the Net Issue will be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", "the QIB Portion") ("the QIB Category"), provided that our company and selling shareholders in consultation with the BRLM, has allocated up to 60.00% of the QIB category to Anchor Investors, on a discretionary basis (the "Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids received from domestic Mutual Funds at or above the Anchor Investor Offer Price. Further 5.00% of the QIB Category (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual Funds only and the remainder shall be available for allocation on a proportionate basis to QIBs including Mutual Funds, subject to valid bids being received from them at or above the Offer Price. Further, not less than 15% of the Net Offer will be available for allocation on a proportionate basis to Non- Institutional Investors and not less than 35.00% of the Net Offer will be available for allocation to Retail Individual Investors, in accordance with the SEBI ICDR Regulations, subject to valid bids being received at or above the Offer Price. All investors (except Anchor Investors) shall participate in this Offer mandatorily through the Applications Supported by Blocked Amount ("ASBA") process by providing details of their respective bank accounts which will be blocked by SCSBs and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of the respective Bid Amounts. Anchor Investors were not permitted to participate in the issue through ASBA Process. For details, please refer the section titled "Issue Related Information" and "Issue Procedure" beginning on page no. 356 and 342 of this Prospectus.

SUBSCRIPTION DETAILS

The bidding for Anchor investors opened and closed on Friday, November 22, 2024. The company received 17 Anchor investors applications for 18,19,200 shares. The Anchor Investor Allocation price was finalized at Rs.335/- per Equity Shares. A total of 13,36,400 shares were allocated under Anchor Investors Portion aggregating to Rs.4,476.94 Lakhs.

The issuer has received 1,41,543 applications for 1,90,726,400 equity shares resulting in 55.23 times subscription (including reserved portion of market and excluding anchor investor portion excluding Anchor, bids not banked and before technical rejections).

Summary of valid application received (excluding bids not banked)

Category	No. Of Applications Received	Equity Shares applied	No. of Equity Shares available for allocation (as per Prospectus)	No. of Times Subscribed	Total Allotment Amount (Rs.)
Retail Individual Investors	130447	52178800	1604800	32.51	537608000
Market maker	1	244000	244000	1.00	81740000
Non Institutional Investors	11044	95922000	691200	138.78	231552000
Qualified Institutional Buyers - Mutual Fund & Other	51	42381600	913600	46.39	306056000
Total	141543	190726400	3453600	55.23	1156956000

Final Demand

A summary of the final demand as per BSE as on the Bid/Issue Closing Date at different Bid prices is as under:

S.No.	Bid Price	Bid Quantity (No. of Equity Shares)	% of Total	Cumulative Total	Cumulative % of Total
1	319	56,400	0.03%	56,400	0.03%
2	320	15,200	0.01%	71,600	0.04%
3	321	4,800	0.00%	76,400	0.04%
4	322	4,800	0.00%	81,200	0.04%
5	323	400	0.00%	81,600	0.04%
6	324	1,200	0.00%	82,800	0.04%
7	325	23,600	0.01%	106,400	0.05%
8	326	1,600	0.00%	108,000	0.05%
9	327	6,800	0.00%	114,800	0.06%
10	328	1,600	0.00%	116,400	0.06%
11	329	800	0.00%	117,200	0.06%
12	330	15,200	0.01%	132,400	0.07%
13	331	1,200	0.00%	133,600	0.07%
14	332	6,400	0.00%	140,000	0.07%
15	333	18,000	0.01%	158,000	0.08%
16	334	29,200	0.01%	187,200	0.09%
17	335	160,381,200	79.41%	160,568,400	79.50%
18	Cut off	41,398,400	20.50%	201,966,800	100.00%
Total		201,966,800	100.00%		

Allocation: The basis of allotment was finalized in consultation with Designated Stock Exchange – BSE Limited on November 28, 2024.

A. Market Maker's Category (After Technical Rejections): The basis of allotment to Market maker, at the issue price of Rs.335 per equity share, was finalised in consultation with BSE. The category was subscribed to 1.00 times. The total no. of shares allotted in this category is 2,44,000 Equity Shares.

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% of Total	Proportionate shares available	Allocation per Applicant (Before Rounding off)	Allocation per Applicant (After Rounding off)	Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated	Surplus/ Deficit	
2,44,000	1	100.00	2,44,000	100.00	2,44,000	2,44,000	2,44,000	1	1	1	2,44,000	-

B. Allocation to Retail Individual Investor (After Technical Rejections)

The basis of allotment to Retail Individual Investor, at the issue price of Rs.335 per equity share, was finalised in consultation with BSE. The category was subscribed to 31.938185 times. The total no. of shares allotted in this category is 16,04,800 Equity Shares to 4,012 successful applicants. The category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% of Total	Proportionate shares available	Allocation per Applicant (Before Rounding off)	Allocation per Applicant (After Rounding off)	Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated	Surplus/ Deficit (14)-(7)	
400	128136	100.00	51254400	100.00	1604800	12.52	400	16	511	4012	1604800	0

C. Allocation to Other than Retail Individual Investor (After Technical Rejections)

The basis of allotment to Other than Retail Individual Investor, at the issue price of Rs.335 per equity share, was finalised in consultation with BSE. The category was subscribed 138.458912 The total no. of shares allotted in this category is 6,91,200 Equity Shares to 1105 successful applicants. The category-wise details of the Basis of Allotment are as under (sample basis):

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated/ allotted	Surplus / Deficit (14)-(7)	
						Before Rounding off	After Rounding off					
800	4487	41.06	3589600	3.75	25925	5.78	400	1	69	65	26000	75
1200	824	7.54	988800	1.03	7141	8.67	400	9	412	18	7200	59
1600	378	3.46	604800	0.63	4368	11.56	400	11	378	11	4400	32
2000	363	3.32	726000	0.76	5243	14.44	400	13	363	13	5200	-43
2400	262	2.40	628800	0.66	4541	17.33	400	11	262	11	4400	-141
2800	493	4.51	1380400	1.44	9970	20.22	400	25	493	25	10000	30
3200	975	8.92	3120000	3.26	22534	23.11	400	56	975	56	22400	-134
3600	251	2.30	903600	0.94	6526	26	400	16	251	16	6400	-126
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4400	156	1.43	686400	0.72	4957	31.78	400	1	13	12	4800	-157
4800	85	0.78	408000	0.43	2947	34.67	400	7	85	7	2800	-147
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5600	82	0.75	459200	0.48	3317	40.45	400	4	41	8	3200	-117
6000	188	1.72	1128000	1.18	8147	43.34	400	5	47	20	8000	-147
6400	85	0.78	544000	0.57	3929	46.22	400	2	17	10	4000	71
6800	38	0.35	258400	0.27	1866	49.11	400	5	38	5	2000	134
7200	82	0.75	590400	0.62	4264	52	400	11	82	11	4400	136
7600	55	0.50	418000	0.44	3019	54.89	400	8	55	8	3200	181
8000	98	0.90	784000	0.82	5662	57.78	400	1	7	14	5600	-62
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8800	43	0.39	378400	0.40	2733	63.56	400	7	43	7	2800	67
492000	1	0.01	492000	0.51	3553	3553	3600	1	1	1	3600	47
500000	1	0.01	500000	0.52	3611	3611	3600	1	1	1	3600	-11
Total	10929	100.00	95702800	100.00	691200				1105	691200	0	

D. Allotment to QIBs (After Technical Rejections)

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Category	FIs/Banks	FIs/FPIs	IC	MFs	AIF	NBFC	OTHS	Total
QIB	34,400	2,68,000	7,600	-	2,12,800	3,90,800	-	9,13,600

F. Allotment to Anchor Investors

The Company, the Investor Selling Shareholders in consultation with the BRLM, have allocated 13,16,400 Equity Shares to 17 Anchor Investors (through 17 Anchor Investor Application Forms) (including Nil domestic Mutual Funds through Nil schemes) at an Anchor Investor Offer Price at ₹ 335 per Equity Share in accordance with SEBI ICDR Regulations. This represents 60% of the QIB portion.

Category	FIs/Banks	MFs	ICs	AIFs	NBFC	FPI/FIIs	OTHS	Total
Anchor	-	-	-	8,72,400	2,84,000	1,50,000	30,000	13,36,400

The Board of Directors of the Company at its meeting held on November 28, 2024 has taken on record the Basis of Allocation of Equity Shares approved by the Designated Stock Exchange viz. BSE Limited and has authorized the corporate action for allotment of the Equity Shares to various successful applicants. The Refund/allotment intimation will be dispatched to the address of the Applicants as registered with the depositories on or about November 29, 2024. Further, the instructions to Self-Certified Syndicate Banks for unblocking the funds will process on or about November 29, 2024. In case the same is not received within ten days, investors may contact Registrar at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on SME Platform of BSE Limited within three working days from the date of the closure of the issue.

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BIGSHARE SERVICES PRIVATE LIMITED

Office No. 56-2, 6th Floor, Pinnacle Business Park, Next to Ahura Center, Mahakali Caves Road, Andheri East, Mumbai-400 093, Maharashtra, India.

Tel No.: +91 22 6263 8200 Email: ipo@bigshareonline.com; Website: www.bigshareonline.com Investor Grievance Email: investor@bigshareonline.com Contact Person: Mr. Babu Rapheal C SEBI Registration No.: INR00001385

For and on behalf of the Board of Directors

Rajesh Power Services Limited

-Sd/-

Mr. Kurang Ramchandra Panchal

Managing Director

Date: 29th November, 2024

Place: Ahmedabad

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTUS OF RAJESH POWER SERVICES LIMITED.

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RAJESH POWER SERVICES LIMITED



CIN: U31300GJ2010PLC059536

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Registered Office: 380/3, Siddhi House, Opp. Lal Bungalows, B/H Sasuji Dinning Hall, Off C.G. Road, Navrangpura Ahmedabad Gujarat- 380006, India.

Tel No.: +91 6358736465; Email: cs@rajeshpower.com; Website: www.rajeshpower.com Contact Person: Ms Jyoti Dakshesh Mochi, Company Secretary and Compliance Officer.

Our Promoters: Mr. Rajendra Baldevbhai Patel, Mr. Kurang Ramchandra Panchal, Mr. Kaxil Prafulbhai Patel and Mr. Utsav Nehal Panchal

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF UPTO 47,90,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF RAJESH POWER SERVICES LIMITED (THE "COMPANY" OR "RPSL" OR "THE ISSUER") FOR CASH AT A PRICE OF ₹ 335 PER SHARE (INCLUDING A SHARE PREMIUM OF ₹ 325 PER EQUITY SHARE) (THE "ISSUE PRICE"), AGGREGATING TO ₹ 16046.50 LAKHS ("THE ISSUE"), COMPRISING OF FRESH ISSUE OF UPTO 27,90,000 EQUITY SHARES AT ₹ 335 PER EQUITY SHARES AGGREGATING TO ₹ 9346.50 LAKHS AND OFFER FOR SALE OF 20,00,000 EQUITY SHARES BY SELLING SHAREHOLDERS AT ₹ 335 PER EQUITY SHARES AGGREGATING TO ₹ 6700 LAKHS. THE OFFER INCLUDES A RESERVATION OF UPTO 2,44,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT A PRICE OF ₹ 335 PER EQUITY SHARE AGGREGATING TO ₹ 817.40 LAKHS FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF UPTO 45,46,000 EQUITY SHARES OF ₹ 10 EACH IS HERINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.60 % AND 25.25 %, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH AND ISSUE PRICE IS Rs.335/-. THE ISSUE PRICE IS 33.50 TIMES OF THE FACE VALUE OF THE EQUITY SHARE.

ANCHOR INVESTORS ISSUE PRICE: RS.335/- PER EQUITY SHARE. THE ISSUE PRICE IS 33.50 TIMES OF THE FACE VALUE

ANCHOR INVESTOR BIDDING DATE WAS : FRIDAY, NOVEMBER 22,2024

BID/ ISSUE PERIOD

OPENED ON: MONDAY, November 25, 2024

CLOSED ON : Wednesday, November 27, 2024

RISK TO INVESTORS:

- Our Equity shares have never been publicly traded, and may experience price and volume fluctuations following the completion of the Issue. Further, our Equity Shares may not result in an active or liquid market and the price of our Equity Share may be volatile and you may be unable to resell your Equity Shares at or above the Issue Price or at all.
- The Average Cost of Acquisition of Equity Shares by our Promoters is as Follows:

Sr. No.	Promoter	Average cost (₹)
1.	Mr. Rajendra Baldevbhai Patel	3.36
2.	Mr. Kurang Ramchandra Panchal	4.24
3.	Mr. Utsav Nehal Panchal	Negligible
4.	Mr. Kaxil Prafulbhai Patel	3.77

- Weighted Average Cost of Acquisition of Equity shares by our Promoters in last one year is as under:

Sr. No.	Promoter	No. of Equity Shares Acquired in the last one year	Weighted Average cost (₹)
1.	Mr. Rajendra Baldevbhai Patel	18,00,000	Negligible
2.	Mr. Kurang Ramchandra Panchal	18,00,000	0.07
3.	Mr. Utsav Nehal Panchal	15,00,000	Negligible
4.	Mr. Kaxil Prafulbhai Patel	2,61,051	Negligible

- The Price/ Earnings ratio based on Basic/ Diluted EPS for Fiscal 2024 for the company at the upper end of the Price Band is 19.59.
- Weighted Average Return on Net Worth for Fiscal 2024,2023 and 2022 is 20.37%.

Proposed Listing: 2nd December 2024

The Equity shares offered through the Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE") in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended time to time. Our company has received In Principal approval letter dated October 31, 2024 from BSE Limited ("BSE") for using its name in the Offer Document for listing of our shares on the SME Platform of BSE. For the purpose of the issue, the Designated Stock Exchange will be BSE Limited. The trading is proposed to be commenced on or about December 2, 2024*.

* Subject to the receipt of listing and trading approval from the BSE (BSE SME Platform).

This Issue is being made through Book Building Process, in terms accordance with Chapter IX and other applicable provisions of SEBI ICDR Regulations wherein not more than 50.00% of the Net Issue will be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", "the QIB Portion") ("the QIB Category"), provided that our company and selling shareholders in consultation with the BRLM, has allocated up to 60.00% of the QIB category to Anchor Investors, on a discretionary basis (the "Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids received from domestic Mutual Funds at or above the Anchor Investor Offer Price. Further 5.00% of the QIB Category (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual Funds only and the remainder shall be available for allocation on a proportionate basis to QIBs including Mutual Funds, subject to valid bids being received from them at or above the Offer Price. Further, not less than 15% of the Net Offer will be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35.00% of the Net Offer will be available for allocation to Retail Individual Investors, in accordance with the SEBI ICDR Regulations, subject to valid bids being received at or above the Offer Price. All investors (except Anchor Investors) shall participate in this Offer mandatorily through the Applications Supported by Blocked Amount ("ASBA") process by providing details of their respective bank accounts which will be blocked by SCSBs and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of the respective Bid Amounts. Anchor Investors were not permitted to participate in the issue through ASBA Process. For details, please refer the section titled "Issue Related Information" and "Issue Procedure" beginning on page no. 356 and 342 of this Prospectus.

SUBSCRIPTION DETAILS

The bidding for Anchor investors opened and closed on Friday, November 22, 2024. The company received 17 Anchor investors applications for 18,19,200 shares. The Anchor Investor Allocation price was finalized at Rs.335/- per Equity Shares. A total of 13,36,400 shares were allocated under Anchor Investors Portion aggregating to Rs.4,476.94 Lakhs.

The issuer has received 1,41,543 applications for 1,90,726,400 equity shares resulting in 55.23 times subscription (including reserved portion of market and excluding anchor investor portion excluding Anchor, bids not banked and before technical rejections).

Summary of valid application received (excluding bids not banked)

Category	No. Of Applications Received	Equity Shares applied	No. of Equity Shares available for allocation (as per Prospectus)	No. of Times Subscribed	Total Allotment Amount (Rs.)
Retail Individual Investors	130447	52178800	1604800	32.51	537608000
Market maker	1	244000	244000	1.00	81740000
Non Institutional Investors	11044	95922000	691200	138.78	231552000
Qualified Institutional Buyers - Mutual Fund & Other	51	42381600	913600	46.39	306056000
Total	141543	190726400	3453600	55.23	1156956000

Final Demand

A summary of the final demand as per BSE as on the Bid/Issue Closing Date at different Bid prices is as under:

S.No.	Bid Price	Bid Quantity (No. of Equity Shares)	% of Total	Cumulative Total	Cumulative % of Total
1	319	56,400	0.03%	56,400	0.03%
2	320	15,200	0.01%	71,600	0.04%
3	321	4,800	0.00%	76,400	0.04%
4	322	4,800	0.00%	81,200	0.04%
5	323	400	0.00%	81,600	0.04%
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12	330	15,200	0.01%	132,400	0.07%
13	331	1,200	0.00%	133,600	0.07%
14	332	6,400	0.00%	140,000	0.07%
15	333	18,000	0.01%	158,000	0.08%
16	334	29,200	0.01%	187,200	0.09%
17	335	160,381,200	79.41%	160,568,400	79.50%
18	Cut off	41,398,400	20.50%	201,966,800	100.00%
Total		201,966,800	100.00%		

Allocation: The basis of allotment was finalized in consultation with Designated Stock Exchange – BSE Limited on November 28, 2024.

A. Market Maker's Category (After Technical Rejections): The basis of allotment to Market maker, at the issue price of Rs.335 per equity share, was finalized in consultation with BSE. The category was subscribed to 1.00 times. The total no. of shares allotted in this category is 2,44,000 Equity Shares.

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% of Total	Proportionate shares available	Allocation per Applicant (Before Rounding off)	Allocation per Applicant (After Rounding off)	Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated	Surplus/ Deficit	
2,44,000	1	100.00	2,44,000	100.00	2,44,000	2,44,000	2,44,000	1	1	1	2,44,000	-

B. Allocation to Retail Individual Investor (After Technical Rejections)

The basis of allotment to Retail Individual Investor, at the issue price of Rs.335 per equity share, was finalized in consultation with BSE. The category was subscribed to 31.938185 times. The total no. of shares allotted in this category is 16,04,800 Equity Shares to 4,012 successful applicants. The category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% of Total	Proportionate shares available	Allocation per Applicant (Before Rounding off)	Allocation per Applicant (After Rounding off)	Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated	Surplus/ Deficit (14)-(7)	
400	128136	100.00	51254400	100.00	1604800	12.52	400	16	511	4012	1604800	0

C. Allotment to Other than Retail Individual Investor (After Technical Rejections)

The basis of allotment to Other than Retail Individual Investor, at the issue price of Rs.335 per equity share, was finalized in consultation with BSE. The category was subscribed 138.458912 The total no. of shares allotted in this category is 6,91,200 Equity Shares to 1105 successful applicants. The category-wise details of the Basis of Allotment are as under (sample basis):

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated/ allotted	Surplus / Deficit (14)-(7)	
						Before Rounding off	After Rounding off					
800	4487	41.06	3589600	3.75	25925	5.78	400	1	69	65	26000	75
1200	824	7.54	988800	1.03	7141	8.67	400	9	412	18	7200	59
1600	378	3.46	604800	0.63	4368	11.56	400	11	378	11	4400	32
2000	363	3.32	726000	0.76	5243	14.44	400	13	363	13	5200	-43
2400	262	2.40	628800	0.66	4541	17.33	400	11	262	11	4400	-141
2800	493	4.51	1380400	1.44	9970	20.22	400	25	493	25	10000	30
3200	975	8.92	3120000	3.26	22534	23.11	400	56	975	56	22400	-134
3600	251	2.30	903600	0.94	6526	26	400	16	251	16	6400	-126
4000	434	3.97	1736000	1.81	12538	28.89	400	1	14	31	12400	-138
4400	156	1.43	686400	0.72	4957	31.78	400	1	13	12	4800	-157
4800	85	0.78	408000	0.43	2947	34.67	400	7	85	7	2800	-147
5200	95	0.87	494000	0.52	3568	37.56	400	9	95	9	3600	32
5600	82	0.75	459200	0.48	3317	40.45	400	4	41	8	3200	-117
6000	188	1.72	1128000	1.18	8147	43.34	400	5	47	20	8000	-147
6400	85	0.78	544000	0.57	3929	46.22	400	2	17	10	4000	71
6800	38	0.35	258400	0.27	1866	49.11	400	5	38	5	2000	134
7200	82	0.75	590400	0.62	4264	52	400	11	82	11	4400	136
7600	55	0.50	418000	0.44	3019	54.89	400	8	55	8	3200	181
8000	98	0.90	784000	0.82	5662	57.78	400	1	7	14	5600	-62
8400	63	0.58	529200	0.55	3822	60.67	400	10	63	10	4000	178
8800	43	0.39	378400	0.40	2733	63.56	400	7	43	7	2800	67
492000	1	0.01	492000	0.51	3553	3553	3600	1	1	1	3600	47
500000	1	0.01	500000	0.52	3611	3611	3600	1	1	1	3600	-11
Total	10929	100.00	95702800	100.00	691200				1105	691200	0	

D. Allotment to QIBs (After Technical Rejections)

Allotment to QIBs, who have bid at the Offer Price of ₹ 335 per Equity Share or above, has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 46.389667 of Net QIB portion. As per the SEBI Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e., Nil Equity Shares and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e., 9,13,600 Equity Shares on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 9,13,600 Equity Shares, which were allotted to 51 successful Applicants

Category	FIs/Banks	FIs/FPIs	IC	MFs	AIF	NBFC	OTHS	Total
QIB	34,400	2,68,000	7,600	-	2,12,800	3,90,800	-	9,13,600

F. Allotment to Anchor Investors

The Company, the Investor Selling Shareholders in consultation with the BRLM, have allocated 13,16,400 Equity Shares to 17 Anchor Investors (through 17 Anchor Investor Application Forms) (including Nil domestic Mutual Funds through Nil schemes) at an Anchor Investor Offer Price at ₹ 335 per Equity Share in accordance with SEBI ICDR Regulations. This represents 60% of the QIB portion.

Category	FIs/Banks	MFs	ICs	AIFs	NBFC	FPI/FIs	OTHS	Total
Anchor	-	-	-	8,72,400	2,84,000	1,50,000	30,000	13,36,400

The Board of Directors of the Company at its meeting held on November 28, 2024 has taken on record the Basis of Allocation of Equity Shares approved by the Designated Stock Exchange viz. BSE Limited and has authorized the corporate action for allotment of the Equity Shares to various successful applicants. The Refund/allotment intimation will be dispatched to the address of the Applicants as registered with the depositories on or about November 29, 2024. Further, the instructions to Self-Certified Syndicate Banks for unblocking the funds will process on or about November 29, 2024. In case the same is not received within ten days, investors may contact Registrar at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on SME Platform of BSE Limited within three working days from the date of the closure of the issue. Note: All capitalized terms used and not defined herein shall have the respective meaning assigned to them the Prospectus dated November 28, 2024 ("Prospectus").

INVESTORS PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue, Bigshare Services Private Limited at www.bigshareonline.com. All Future correspondence in this regard may kindly be addressed to the Issue quoting full name of the First/Sole applicants, serial number of the Application Form, Number of Shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:



BIGSHARE SERVICES PRIVATE LIMITED

Office No. 56-2, 6th Floor, Pinnacle Business Park, Next to Ahura Center, Mahakali Caves Road, Andheri East, Mumbai-400 093, Maharashtra, India.

Tel No.: +91 22 6263 8200 Email: ipo@bigshareonline.com; Website: www.bigshareonline.com Investor Grievance Email: investor@bigshareonline.com Contact Person: Mr. Babu Rapheal C SEBI Registration No.: INR000001385

For and on behalf of the Board of Directors

Rajesh Power Services Limited

-Sd/-

Mr. Kurang Ramchandra Panchal
Managing Director

Date: 29th November, 2024
Place: Ahmedabad

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTUS OF RAJESH POWER SERVICES LIMITED.

(THIS IS ONLY AN ADVERTISEMENT FOR INFORMATION PURPOSE AND NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.)



RAJESH POWER SERVICES LIMITED



CIN: U31300GJ2010PLC059536

Our Company was originally formed as a partnership firm in the name and style of "RAJESH TRADERS" pursuant to a deed of partnership dated May 5, 1971 Registration certificate issued by Registrar of Firms, Ahmedabad having Registered No. GUJ/AHD/32515 under the provisions of the Indian Partnership Act, 1932. Subsequently, our partnership firm was converted to Private limited Company "RAJESH POWER SERVICES PRIVATE LIMITED" on 10th February, 2010 under the provisions of companies act, 1956 with the registrar of companies, Ahmedabad bearing registration no. 059536 then the company was converted from RAJESH POWER SERVICES PRIVATE LIMITED to RAJESH POWER SERVICES LIMITED and fresh certificate of incorporation was issued on June 26, 2024 by the Registrar of Companies, Ahmedabad. The Corporate Identification Number of our Company is U31300GJ2010PLC059536. For further details, pertaining to the change of name of our Company upon conversion, please refer the chapter "History and Certain Corporate Matters" on page no. 191 of this Prospectus

Registered Office: 380/3, Siddhi House, Opp. Lal Bungalows, B/H Sasuji Dinning Hall, Off C.G. Road, Navrangpura Ahmedabad Gujarat- 380006, India.
Tel No.: +91 6358736465; Email: cs@rajeshpower.com; Website: www.rajeshpower.com Contact Person: Ms Jyoti Dakshesh Mochi, Company Secretary and Compliance Officer.

Our Promoters: Mr. Rajendra Baldevbhai Patel, Mr. Kurang Ramchandra Panchal, Mr. Kaxil Prafulbhai Patel and Mr. Utsav Nehal Panchal

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15	333	18,000	0.01%	158,000	0.08%
16	334	29,200	0.01%	187,200	0.09%
17	335	160,381,200	79.41%	160,568,400	79.50%
18	Cut off	41,398,400	20.50%	201,966,800	100.00%
Total		201,966,800	100.00%		

Allocation: The basis of allotment was finalized in consultation with Designated Stock Exchange – BSE Limited on November 28, 2024.

A. Market Makers' Category (After Technical Rejections): The basis of allotment to Market maker, at the issue price of Rs.335 per equity share, was finalized in consultation with BSE. The category was subscribed to 1.00 times. The total no. of shares allotted in this category is 2,44,000 Equity Shares.

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% of Total	Proportionate shares available	Allocation per Applicant (Before Rounding off)	Allocation per Applicant (After Rounding off)	Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated	Surplus/ Deficit
2,44,000	1	100.00	2,44,000	100.00	2,44,000	2,44,000	2,44,000	1	1	2,44,000	-

B. Allotment to Retail Individual Investor (After Technical Rejections)

The basis of allotment to Retail Individual Investor, at the issue price of Rs.335 per equity share, was finalized in consultation with BSE. The category was subscribed to 31.938185 times. The total no. of shares allotted in this category is 16,04,800 Equity Shares to 4,012 successful applicants. The category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% of Total	Proportionate shares available	Allocation per Applicant (Before Rounding off)	Allocation per Applicant (After Rounding off)	Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated	Surplus/ Deficit (14)-(7)	
400	128136	100.00	51254400	100.00	1604800	12.52	400	16	511	4012	1604800	0

C. Allotment to Other than Retail Individual Investor (After Technical Rejections)

The basis of allotment to Other than Retail Individual Investor, at the issue price of Rs.335 per equity share, was finalized in consultation with BSE. The category was subscribed 138.458912 The total no. of shares allotted in this category is 6,91,200 Equity Shares to 1105 successful applicants. The category-wise details of the Basis of Allotment are as under (sample basis):

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant Before Rounding off	Allocation per Applicant After Rounding off	Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated/ allotted	Surplus / Deficit (14)-(7)	
800	4487	41.06	3589600	3.75	25925	5.78	400	1	69	65	26000	75
1200	824	7.54	988800	1.03	7141	8.67	400	9	412	18	7200	59
1600	378	3.46	604800	0.63	4368	11.56	400	11	378	11	4400	32
2000	363	3.32	726000	0.76	5243	14.44	400	13	363	13	5200	-43
2400	262	2.40	628800	0.66	4541	17.33	400	11	262	11	4400	-141
2800	493	4.51	1380400	1.44	9970	20.22	400	25	493	25	10000	30
3200	975	8.92	3120000	3.26	22534	23.11	400	56	975	56	22400	-134
3600	251	2.30	903600	0.94	6526	26	400	16	251	16	6400	-126
4000	434	3.97	1736000	1.81	12538	28.89	400	1	14	31	12400	-138
4400	156	1.43	686400	0.72	4957	31.78	400	1	13	12	4800	-157
4800	85	0.78	408000	0.43	2947	34.67	400	7	85	7	2800	-147
5200	95	0.87	494000	0.52	3568	37.56	400	9	95	9	3600	32
5600	82	0.75	459200	0.48	3317	40.45	400	4	41	8	3200	-117
6000	188	1.72	1128000	1.18	8147	43.34	400	5	47	20	8000	-147
6400	85	0.78	544000	0.57	3929	46.22	400	2	17	10	4000	71
6800	38	0.35	258400	0.27	1866	49.11	400	5	38	5	2000	134
7200	82	0.75	590400	0.62	4264	52	400	11	82	11	4400	136
7600	55	0.50	418000	0.44	3019	54.89	400	8	55	8	3200	181
8000	98	0.90	784000	0.82	5662	57.78	400	1	7	14	5600	-62
8400	63	0.58	529200	0.55	3822	60.67	400	10	63	10	4000	178
8800	43	0.39	378400	0.40	2733	63.56	400	7	43	7	2800	67
492000	1	0.01	492000	0.51	3553	3553	3600	1	1	1	3600	47
500000	1	0.01	500000	0.52	3611	3611	3600	1	1	1	3600	-11
Total	10929	100.00	95702800	100.00	691200				1105	691200	0	

D. Allotment to QIBs (After Technical Rejections)

Allotment to QIBs, who have bid at the Offer Price of ₹ 335 per Equity Share or above, has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 46.389667 of Net QIB portion. As per the SEBI Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e., Nil Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e., 9,13,600 Equity Shares on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 9,13,600 Equity Shares, which were allotted to 51 successful Applicants

Category	FIs/Banks	FIs/FPIs	IC	MFs	AIF	NBFC	OTHS	Total
QIB	34,400	2,68,000	7,600	-	2,12,800	3,90,800	-	9,13,600

F. Allotment to Anchor Investors

The Company, the Investor Selling Shareholders in consultation with the BRLM, have allocated 13,16,400 Equity Shares to 17 Anchor Investors (through 17 Anchor Investor Application Forms) (including Nil domestic Mutual Funds through Nil schemes) at an Anchor Investor Offer Price at ₹ 335 per Equity Share in accordance with SEBI ICDR Regulations. This represents 60% of the QIB portion.

Category	FIs/Banks	MFs	ICs	AIFs	NBFC	FPI/FIs	OTHS	Total
Anchor	-	-	-	8,72,400	2,84,000	1,50,000	30,000	13,36,400

The Board of Directors of the Company at its meeting held on November 28, 2024 has taken on record the Basis of Allocation of Equity Shares approved by the Designated Stock Exchange viz. BSE Limited and has authorized the corporate action for allotment of the Equity Shares to various successful applicants. The Refund/allotment intimation will be dispatched to the address of the Applicants as registered with the depositories on or about November 29, 2024. Further, the instructions to Self-Certified Syndicate Banks for unblocking the funds will process on or about November 29, 2024. In case the same is not received within ten days, investors may contact Registrar at the address given below.

The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on SME Platform of BSE Limited within three working days from the date of the closure of the issue.

Note: All capitalized terms used and not defined herein shall have the respective meaning assigned to them the Prospectus dated November 28, 2024 ("Prospectus").

INVESTORS PLEASE NOTE

The details of the allotment would also be hosted on the website of the Registrar to the Issue, Bigshare Services Private Limited at www.bigshareonline.com. All Future correspondence in this regard may kindly be addressed to the Issue quoting full name of the First/Sole applicants, serial number of the Application Form, Number of Shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:



BIGSHARE SERVICES PRIVATE LIMITED

Office No. 56-2, 6th Floor, Pinnacle Business Park, Next to Ahura Center, Mahakali Caves Road, Andheri East, Mumbai-400 093, Maharashtra, India.

Tel No.: +91 22 6263 8200 Email: ipo@bigshareonline.com; Website: www.bigshareonline.com Investor Grievance Email: investor@bigshareonline.com Contact Person: Mr. Babu Rapheal C SEBI Registration No.: INR00001385

For and on behalf of the Board of Directors

Rajesh Power Services Limited

-Sd/-

Mr. Kurang Ramchandra Panchal

Managing Director

Date: 29th November, 2024

Place: Ahmedabad

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTUS OF RAJESH POWER SERVICES LIMITED.

(THIS IS ONLY AN ADVERTISEMENT FOR INFORMATION PURPOSE AND NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.)



RAJESH POWER SERVICES LIMITED



CIN: U31300GJ2010PLC059536

Our Company was originally formed as a partnership firm in the name and style of "RAJESH TRADERS" pursuant to a deed of partnership dated May 5, 1971 Registration certificate issued by Registrar of Firms, Ahmedabad having Registered No. GUJ/AHD/32515 under the provisions of the Indian Partnership Act, 1932. Subsequently, our partnership firm was converted to Private Limited Company "RAJESH POWER SERVICES PRIVATE LIMITED" on 10th February, 2010 under the provisions of companies act, 1956 with the registrar of companies, Ahmedabad bearing registration no. 059536 then the company was converted from RAJESH POWER SERVICES PRIVATE LIMITED TO RAJESH POWER SERVICES LIMITED and fresh certificate of incorporation was issued on June 26, 2024 by the Registrar of Companies, Ahmedabad. The Corporate Identification Number of our Company is U31300GJ2010PLC059536. For further details, pertaining to the change of name of our Company upon conversion, please refer the chapter "History and Certain Corporate Matters" on page no. 191 of this Prospectus

Registered Office: 380/3, Siddhi House, Opp. Lal Bunglows, B/H Sasuji Dinning Hall, Off C.G. Road, Navrangpura Ahmedabad Gujarat- 380006, India.

Tel No.: +91 6358736465; Email: cs@rajeshpower.com; Website: www.rajeshpower.com Contact Person: Ms Jyoti Dakshesh Mochi, Company Secretary and Compliance Officer.

Our Promoters: Mr. Rajendra Baldevbhai Patel, Mr. Kurang Ramchandra Panchal, Mr. Kaxil Prafulbhai Patel and Mr. Utsav Nehal Panchal

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF UPTO 47,90,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF RAJESH POWER SERVICES LIMITED (THE "COMPANY" OR "RPSL" OR "THE ISSUER") FOR CASH AT A PRICE OF ₹ 335 PER SHARE (INCLUDING A SHARE PREMIUM OF ₹ 325 PER EQUITY SHARE) (THE "ISSUE PRICE"), AGGREGATING TO ₹ 16046.50 LAKHS ("THE ISSUE"), COMPRISING OF FRESH ISSUE OF UPTO 27,90,000 EQUITY SHARES AT ₹ 335 PER EQUITY SHARES AGGREGATING TO ₹ 9346.50 LAKHS AND OFFER FOR SALE OF 20,00,000 EQUITY SHARES BY SELLING SHAREHOLDERS AT ₹ 335 PER EQUITY SHARES AGGREGATING TO ₹ 6700 LAKHS. THE OFFER INCLUDES A RESERVATION OF UPTO 2,44,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT A PRICE OF ₹ 335 PER EQUITY SHARE AGGREGATING TO ₹ 817.40 LAKHS FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF UPTO 45,46,000 EQUITY SHARES OF ₹ 10 EACH IS HERINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.60% AND 25.25%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH AND ISSUE PRICE IS Rs.335/- . THE ISSUE PRICE IS 33.50 TIMES OF THE FACE VALUE OF THE EQUITY SHARE.

ANCHOR INVESTORS ISSUE PRICE: RS.335/- PER EQUITY SHARE. THE ISSUE PRICE IS 33.50 TIMES OF THE FACE VALUE

ANCHOR INVESTOR BIDDING DATE WAS : FRIDAY, NOVEMBER 22,2024

BID/ ISSUE PERIOD

OPENED ON: MONDAY, November 25, 2024

CLOSED ON : Wednesday, November 27, 2024

RISK TO INVESTORS:

- Our Equity shares have never been publicly traded, and may experience price and volume fluctuations following the completion of the Issue. Further, our Equity Shares may not result in an active or liquid market and the price of our Equity Share may be volatile and you may be unable to resell your Equity Shares at or above the Issue Price or at all.
- The Average Cost of Acquisition of Equity Shares by our Promoters is as Follows:

Sr. No.	Promoter	Average cost (₹)
1.	Mr. Rajendra Baldevbhai Patel	3.36
2.	Mr. Kurang Ramchandra Panchal	4.24
3.	Mr. Utsav Nehal Panchal	Negligible
4.	Mr. Kaxil Prafulbhai Patel	3.77

- Weighted Average Cost of Acquisition of Equity shares by our Promoters in last one year is as under:

Sr. No.	Promoter	No. of Equity Shares Acquired in the last one year	Weighted Average cost (₹)
1.	Mr. Rajendra Baldevbhai Patel	18,00,000	Negligible
2.	Mr. Kurang Ramchandra Panchal	18,00,000	0.07
3.	Mr. Utsav Nehal Panchal	15,00,000	Negligible
4.	Mr. Kaxil Prafulbhai Patel	2,61,051	Negligible

- The Price/ Earnings ratio based on Basic/ Diluted EPS for Fiscal 2024 for the company at the upper end of the Price Band is 19.59.
- Weighted Average Return on Net Worth for Fiscal 2024,2023 and 2022 is 20.37%.

Proposed Listing: 2nd December 2024

The Equity shares offered through the Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE") in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended to time. Our company has received in Principal approval letter dated October 31, 2024 from BSE Limited ("BSE") for using its name in the Offer Document for listing of our shares on the SME Platform of BSE. For the purpose of the issue, the Designated Stock Exchange will be BSE Limited. The trading is proposed to be commenced on or about December 2, 2024*.

* Subject to the receipt of listing and trading approval from the BSE (BSE SME Platform).

This Issue is being made through Book Building Process, in terms accordance with Chapter IX and other applicable provisions of SEBI ICDR Regulations wherein not more than 50.00% of the Net Issue will be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", "the QIB Portion") ("the QIB Category"), provided that our company and selling shareholders in consultation with the BRLM, has allocated up to 60.00% of the QIB category to Anchor Investors, on a discretionary basis (the "Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids received from domestic Mutual Funds at or above the Anchor Investor Offer Price. Further 5.00% of the QIB Category (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual Funds only and the remainder shall be available for allocation on a proportionate basis to QIBs including Mutual Funds, subject to valid bids being received from them at or above the Offer Price. Further, not less than 15% of the Net Offer will be available for allocation on a proportionate basis to Non- Institutional Investors and not less than 35.00% of the Net Offer will be available for allocation to Retail Individual Investors, in accordance with the SEBI ICDR Regulations, subject to valid bids being received at or above the Offer Price. All investors (except Anchor Investors) shall participate in this Offer mandatorily through the Applications Supported by Blocked Amount ("ASBA") process by providing details of their respective bank accounts which will be blocked by SCSBs and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of the respective Bid Amounts. Anchor Investors were not permitted to participate in the issue through ASBA Process. For details, please refer the section titled "Issue Related Information" and "Issue Procedure" beginning on page no. 356 and 342 of this Prospectus.

SUBSCRIPTION DETAILS

The bidding for Anchor investors opened and closed on Friday, November 22, 2024. The company received 17 Anchor investors applications for 18,19,200 shares. The Anchor Investor Allocation price was finalized at Rs.335/- per Equity Shares. A total of 13,36,400 shares were allocated under Anchor Investors Portion aggregating to Rs.4,476.94 Lakhs.

The issuer has received 1,41,543 applications for 1,90,726,400 equity shares resulting in 55.23 times subscription (including reserved portion of market and excluding anchor investor portion excluding Anchor, bids not banked and before technical rejections).

Summary of valid application received (excluding bids not banked)

Category	No. Of Applications Received	Equity Shares applied	No. of Equity Shares available for allocation (as per Prospectus)	No. of Times Subscribed	Total Allotment Amount (Rs.)
Retail Individual Investors	130447	52178800	1604800	32.51	537608000
Market maker	1	244000		1.00	81740000
Non Institutional Investors	11044	95922000	691200	138.78	231552000
Qualified Institutional Buyers - Mutual Fund & Other	51	42381600	913600	46.39	306056000
Total	141543	190726400	3453600	55.23	1156956000

Final Demand

A summary of the final demand as per BSE as on the Bid/Issue Closing Date at different Bid prices is as under:

S.No.	Bid Price	Bid Quantity (No. of Equity Shares)	% of Total	Cumulative Total	Cumulative % of Total
1	319	56,400	0.03%	56,400	0.03%
2	320	15,200	0.01%	71,600	0.04%
3	321	4,800	0.00%	76,400	0.04%
4	322	4,800	0.00%	81,200	0.04%
5	323	400	0.00%	81,600	0.04%
6	324	1,200	0.00%	82,800	0.04%
7	325	23,600	0.01%	106,400	0.05%
8	326	1,600	0.00%	108,000	0.05%
9	327	6,800	0.00%	114,800	0.06%
10	328	1,600	0.00%	116,400	0.06%
11	329	800	0.00%	117,200	0.06%
12	330	15,200	0.01%	132,400	0.07%
13	331	1,200	0.00%	133,600	0.07%
14	332	6,400	0.00%	140,000	0.07%
15	333	18,000	0.01%	158,000	0.08%
16	334	29,200	0.01%	187,200	0.09%
17	335	160,381,200	79.41%	160,568,400	79.50%
18	Cut off	41,398,400	20.50%	201,966,800	100.00%
Total		201,966,800	100.00%		

Allocation: The basis of allotment was finalized in consultation with Designated Stock Exchange – BSE Limited on November 28, 2024.

A. Market Maker's Category (After Technical Rejections): The basis of allotment to Market maker, at the issue price of Rs.335 per equity share, was finalised in consultation with BSE. The category was subscribed to 1.00 times. The total no. of shares allotted in this category is 2,44,000 Equity Shares.

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% of Total	Proportionate shares available	Allocation per Applicant (Before Rounding off)	Allocation per Applicant (After Rounding off)	Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated	Surplus/ Deficit	
2,44,000	1	100.00	2,44,000	100.00	2,44,000	2,44,000	2,44,000	1	1	1	2,44,000	-

B. Allotment to Retail Individual Investor (After Technical Rejections)

The basis of allotment to Retail Individual Investor, at the issue price of Rs.335 per equity share, was finalised in consultation with BSE. The category was subscribed to 31.938185 times. The total no. of shares allotted in this category is 16,04,800 Equity Shares to 4,012 successful applicants. The category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% of Total	Proportionate shares available	Allocation per Applicant (Before Rounding off)	Allocation per Applicant (After Rounding off)	Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated	Surplus/ Deficit (14)-(7)	
400	128136	100.00	51254400	100.00	1604800	12.52	400	16	511	4012	1604800	0

C. Allotment to Other than Retail Individual Investor (After Technical Rejections)

The basis of allotment to Other than Retail Individual Investor, at the issue price of Rs.335 per equity share, was finalised in consultation with BSE. The category was subscribed 138.458912. The total no. of shares allotted in this category is 6,91,200 Equity Shares to 1105 successful applicants. The category-wise details of the Basis of Allotment are as under (sample basis):

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated/ allotted	Surplus / Deficit (14)-(7)	
						Before Rounding off	After Rounding off					
800	4487	41.06	3589600	3.75	25925	5.78	400	1	69	65	26000	75
1200	824	7.54	988800	1.03	7141	8.67	400	9	412	18	7200	59
1600	378	3.46	604800	0.63	4368	11.56	400	11	378	11	4400	32
2000	363	3.32	726000	0.76	5243	14.44	400	13	363	13	5200	-43
2400	262	2.40	628800	0.66	4541	17.33	400	11	262	11	4400	-141
2800	493	4.51	1380400	1.44	9970	20.22	400	25	493	25	10000	30
3200	975	8.92	3120000	3.26	22534	23.11	400	56	975	56	22400	-134
3600	251	2.30	903600	0.94	6526	26	400	16	251	16	6400	-126
4000	434	3.97	1736000	1.81	12538	28.89	400	1	14	31	12400	-138
4400	156	1.43	686400	0.72	4957	31.78	400	1	13	12	4800	-157
4800	85	0.78	408000	0.43	2947	34.67	400	7	85	7	2800	-147
5200	95	0.87	494000	0.52	3568	37.56	400	9	95	9	3600	32
5600	82	0.75	459200	0.48	3317	40.45	400	4	41	8	3200	-117
6000	188	1.72	1128000	1.18	8147	43.34	400	5	47	20	8000	-147
6400	85	0.78	544000	0.57	3929	46.22	400	2	17	10	4000	71
6800	38	0.35	258400	0.27	1866	49.11	400	5	38	5	2000	134
7200	82	0.75	590400	0.62	4264	52	400	11	82	11	4400	136
7600	55	0.50	418000	0.44	3019	54.89	400	8	55	8	3200	181
8000	98	0.90	784000	0.82	5662	57.78	400	1	7	14	5600	-62
8400	63	0.58	529200	0.55	3822	60.67	400	10	63	10	4000	178
8800	43	0.39	378400	0.40	2733	63.56	400	7	43	7	2800	67
492000	1	0.01	492000	0.51	3553	3553	3600	1	1	1	3600	47
500000	1	0.01	500000	0.52	3611	3611	3600	1	1	1	3600	-11
Total	10929	100.00	95702800	100.00	691200					1105	691200	0

D. Allotment to QIBs (After Technical Rejections)

Allotment to QIBs, who have bid at the Offer Price of ₹ 335 per Equity Share or above, has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 46,389667 of Net QIB portion. As per the SEBI Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e., Nil Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e., 9,13,600 Equity Shares on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 9,13,600 Equity Shares, which were allotted to 51 successful Applicants

Category	FIs/Banks	FIs/FPs	IC	MFs	AIF	NBFC	OTHS	Total
QIB	34,400	2,68,000	7,600	-	2,12,800	3,90,800	-	9,13,600

F. Allotment to Anchor Investors

The Company, the Investor Selling Shareholders in consultation with the BRLM, have allocated 13,16,400 Equity Shares to 17 Anchor Investors (through 17 Anchor Investor Application Forms) (including Nil domestic Mutual Funds through Nil schemes) at an Anchor Investor Offer Price at ₹ 335 per Equity Share in accordance with SEBI ICDR Regulations. This represents 60% of the QIB portion.

Category	FIs/Banks	MFs	ICs	AIFs	NBFC	FPI/FIs	OTHS	Total
Anchor	-	-	-	8,72,400	2,84,000	1,50,000	30,000	13,36,400

The Board of Directors of the Company at its meeting held on November 28, 2024 has taken on record the Basis of Allocation of Equity Shares approved by the Designated Stock Exchange viz. BSE Limited and has authorized the corporate action for allotment of the Equity Shares to various successful applicants. The Refund/allotment intimation will be dispatched to the address of the Applicants as registered with the depositories on or about November 29, 2024. Further, the instructions to Self-Certified Syndicate Banks for unblocking the funds will process on or about November 29, 2024. In case the same is not received within ten days, investors may contact Registrar at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on SME Platform of BSE Limited within three working days from the date of the closure of the issue.

Note: All capitalized terms used and not defined herein shall have the respective meaning assigned to them the Prospectus dated November 28, 2024 ("Prospectus").

INVESTORS PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue, Bigshare Services Private Limited at www.bigshareonline.com. All Future correspondence in this regard may kindly be addressed to the Issue quoting full name of the First/Sole applicants, serial number of the Application Form, Number of Shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:



BIGSHARE SERVICES PRIVATE LIMITED

Office No. 56-2, 6th Floor, Pinnacle Business Park, Next to Ahura Center, Mahakali Caves Road, Andheri East, Mumbai-400 093, Maharashtra, India.

Tel No.: +91 22 6263 8200 Email: ipo@bigshareonline.com; Website: www.bigshareonline.com Investor Grievance Email: investor@bigshareonline.com Contact Person: Mr. Babu Rappheal C SEBI Registration No.: INR000001385

For and on behalf of the Board of Directors

Rajesh Power Services Limited

-Sd/-

Mr. Kurang Ramchandra Panchal

Managing Director

Date: 29th November, 2024

Place: Ahmedabad

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTUS OF RAJESH POWER SERVICES LIMITED.

(THIS IS ONLY AN ADVERTISEMENT FOR INFORMATION PURPOSE AND NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.)



RAJESH POWER SERVICES LIMITED



CIN: U31300GJ2010PLC059536

Our Company was originally formed as a partnership firm in the name and style of "RAJESH TRADERS" pursuant to a deed of partnership dated May 5, 1971 Registration certificate issued by Registrar of Firms, Ahmedabad having Registered No. GUJ/AHD/32515 under the provisions of the Indian Partnership Act, 1932. Subsequently, our partnership firm was converted to Private Limited Company "RAJESH POWER SERVICES PRIVATE LIMITED" on 10th February, 2010 under the provisions of companies act, 1956 with the registrar of companies, Ahmedabad bearing registration no. 059536 then the company was converted from RAJESH POWER SERVICES PRIVATE LIMITED to RAJESH POWER SERVICES LIMITED and fresh certificate of incorporation was issued on June 26, 2024 by the Registrar of Companies, Ahmedabad. The Corporate Identification Number of our Company is U31300GJ2010PLC059536. For further details, pertaining to the change of name of our Company upon conversion, please refer the chapter "History and Certain Corporate Matters" on page no. 191 of this Prospectus

Registered Office: 380/3, Siddhi House, Opp. Lal Bunglows, B/H Sasuji Dinning Hall, Off C.G. Road, Navrangpura Ahmedabad Gujarat- 380006, India.

Tel No.: +91 6358736465; Email: cs@rajeshpower.com; Website: www.rajeshpower.com Contact Person: Ms Jyoti Dakshesh Mochi, Company Secretary and Compliance Officer.

Our Promoters: Mr. Rajendra Baldevbhai Patel, Mr. Kurang Ramchandra Panchal, Mr. Kaxil Prafulbhai Patel and Mr. Utsav Nehal Panchal

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF UPTO 47,90,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF RAJESH POWER SERVICES LIMITED (THE "COMPANY" OR "RPSL" OR "THE ISSUER") FOR CASH AT A PRICE OF ₹ 335 PER SHARE (INCLUDING A SHARE PREMIUM OF ₹ 325 PER EQUITY SHARE) (THE "ISSUE PRICE"), AGGREGATING TO ₹ 16046.50 LAKHS ("THE ISSUE"), COMPRISING OF FRESH ISSUE OF UPTO 27,90,000 EQUITY SHARES AT ₹ 335 PER EQUITY SHARES AGGREGATING TO ₹ 9346.50 LAKHS AND OFFER FOR SALE OF 20,00,000 EQUITY SHARES BY SELLING SHAREHOLDERS AT ₹ 335 PER EQUITY SHARES AGGREGATING TO ₹ 6700 LAKHS. THE OFFER INCLUDES A RESRVATION OF UPTO 2,44,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT A PRICE OF ₹ 335 PER EQUITY SHARE AGGREGATING TO ₹ 817.40 LAKHS FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF UPTO 45,46,000 EQUITY SHARES OF ₹ 10 EACH IS HERINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.60 % AND 25.25 %, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH AND ISSUE PRICE IS Rs.335/-. THE ISSUE PRICE IS 33.50 TIMES OF THE FACE VALUE OF THE EQUITY SHARE.

ANCHOR INVESTORS ISSUE PRICE: RS.335/- PER EQUITY SHARE. THE ISSUE PRICE IS 33.50 TIMES OF THE FACE VALUE

ANCHOR INVESTOR BIDDING DATE WAS : FRIDAY, NOVEMBER 22,2024

BID/ ISSUE PERIOD

OPENED ON: MONDAY, November 25, 2024

CLOSED ON : Wednesday, November 27, 2024

RISK TO INVESTORS:

- Our Equity shares have never been publicly traded, and may experience price and volume fluctuations following the completion of the Issue. Further, our Equity Shares may not result in an active or liquid market and the price of our Equity Share may be volatile and you may be unable to resell your Equity Shares at or above the Issue Price or at all.
- The Average Cost of Acquisition of Equity Shares by our Promoters is as Follows:

Sr. No.	Promoter	Average cost (₹)
1.	Mr. Rajendra Baldevbhai Patel	3.36
2.	Mr. Kurang Ramchandra Panchal	4.24
3.	Mr. Utsav Nehal Panchal	Negligible
4.	Mr. Kaxil Prafulbhai Patel	3.77

- Weighted Average Cost of Acquisition of Equity shares by our Promoters in last one year is as under:

Sr. No.	Promoter	No. of Equity Shares Acquired in the last one year	Weighted Average cost (₹)
1.	Mr. Rajendra Baldevbhai Patel	18,00,000	Negligible
2.	Mr. Kurang Ramchandra Panchal	18,00,000	0.07
3.	Mr. Utsav Nehal Panchal	15,00,000	Negligible
4.	Mr. Kaxil Prafulbhai Patel	2,61,051	Negligible

- The Price/ Earnings ratio based on Basic/ Diluted EPS for Fiscal 2024 for the company at the upper end of the Price Band is 19.59.

- Weighted Average Return on Net Worth for Fiscal 2024,2023 and 2022 is 20.37%.

Proposed Listing: 2nd December 2024

The Equity shares offered through the Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE") in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended time to time. Our company has received in Principal approval letter dated October 31, 2024 from BSE Limited ("BSE") for using its name in the Offer Document for listing of our shares on the SME Platform of BSE. For the purpose of the issue, the Designated Stock Exchange will be BSE Limited. The trading is proposed to be commenced on or about December 2, 2024*.

* Subject to the receipt of listing and trading approval from the BSE (BSE SME Platform).

This Issue is being made through Book Building Process, in terms accordance with Chapter IX and other applicable provisions of SEBI ICDR Regulations wherein not more than 50.00% of the Net Issue will be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", "the QIB Portion") ("the QIB Category"), provided that our company and selling shareholders in consultation with the BRLM, has allocated up to 60.00% of the QIB category to Anchor Investors, on a discretionary basis (the "Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids received from domestic Mutual Funds at or above the Anchor Investor Offer Price. Further 5.00% of the QIB Category (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual Funds only and the remainder shall be available for allocation on a proportionate basis to QIBs including Mutual Funds, subject to valid bids being received from them at or above the Offer Price. Further, not less than 15% of the Net Offer will be available for allocation on a proportionate basis to Non- Institutional Investors and not less than 35.00% of the Net Offer will be available for allocation to Retail Individual Investors, in accordance with the SEBI ICDR Regulations, subject to valid bids being received at or above the Offer Price. All investors (except Anchor Investors) shall participate in this Offer mandatorily through the Applications Supported by Blocked Amount ("ASBA") process by providing details of their respective bank accounts which will be blocked by SCSBs and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of the respective Bid Amounts. Anchor Investors were not permitted to participate in the issue through ASBA Process. For details, please refer the section titled "Issue Related Information" and "Issue Procedure" beginning on page no. 356 and 342 of this Prospectus.

SUBSCRIPTION DETAILS

The bidding for Anchor investors opened and closed on Friday, November 22, 2024. The company received 17 Anchor investors applications for 18,19,200 shares. The Anchor Investor Allocation price was finalized at Rs.335/- per Equity Shares. A total of 13,36,400 shares were allocated under Anchor Investors Portion aggregating to Rs.4,476.94 Lakhs.

The issuer has received 1,41,543 applications for 1,90,726,400 equity shares resulting in 55.23 times subscription (including reserved portion of market and excluding anchor investor portion excluding Anchor, bids not banked and before technical rejections).

Summary of valid application received (excluding bids not banked)

Category	No. Of Applications Received	Equity Shares applied	No. of Equity Shares available for allocation (as per Prospectus)	No. of Times Subscribed	Total Allotment Amount (Rs.)
Retail Individual Investors	130447	52178800	1604800	32.51	537608000
Market maker	1	244000	1.00	1.00	81740000
Non Institutional Investors	11044	95922000	691200	138.78	231552000
Qualified Institutional Buyers - Mutual Fund & Other	51	42381600	913600	46.39	306056000
Total	141543	190726400	3453600	55.23	1156956000

Final Demand

A summary of the final demand as per BSE as on the Bid/Issue Closing Date at different Bid prices is as under:

S.No.	Bid Price	Bid Quantity (No. of Equity Shares)	% of Total	Cumulative Total	Cumulative % of Total
1	319	56,400	0.03%	56,400	0.03%
2	320	15,200	0.01%	71,600	0.04%
3	321	4,800	0.00%	76,400	0.04%
4	322	4,800	0.00%	81,200	0.04%
5	323	400	0.00%	81,600	0.04%
6	324	1,200	0.00%	82,800	0.04%
7	325	23,600	0.01%	106,400	0.05%
8	326	1,600	0.00%	108,000	0.05%
9	327	6,800	0.00%	114,800	0.06%
10	328	1,600	0.00%	116,400	0.06%
11	329	800	0.00%	117,200	0.06%
12	330	15,200	0.01%	132,400	0.07%
13	331	1,200	0.00%	133,600	0.07%
14	332	6,400	0.00%	140,000	0.07%
15	333	18,000	0.01%	158,000	0.08%
16	334	29,200	0.01%	187,200	0.09%
17	335	160,381,200	79.41%	160,568,400	79.50%
18	Cut off	41,398,400	20.50%	201,966,800	100.00%
Total		201,966,800	100.00%		

Allocation: The basis of allotment was finalized in consultation with Designated Stock Exchange – BSE Limited on November 28, 2024.

A. Market Maker's Category (After Technical Rejections): The basis of allotment to Market maker, at the issue price of Rs.335 per equity share, was finalised in consultation with BSE. The category was subscribed to 1.00 times. The total no. of shares allotted in this category is 2,44,000 Equity Shares.

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% of Total	Proportionate shares available	Allocation per Applicant (Before Rounding off)	Allocation per Applicant (After Rounding off)	Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated	Surplus/ Deficit	
2,44,000	1	100.00	2,44,000	100.00	2,44,000	2,44,000	2,44,000	1	1	1	2,44,000	-

B. Allocation to Retail Individual Investor (After Technical Rejections)

The basis of allotment to Retail Individual Investor, at the issue price of Rs.335 per equity share, was finalised in consultation with BSE. The category was subscribed to 31.938185 times. The total no. of shares allotted in this category is 16,04,800 Equity Shares to 4,012 successful applicants. The category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% of Total	Proportionate shares available	Allocation per Applicant (Before Rounding off)	Allocation per Applicant (After Rounding off)	Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated	Surplus/ Deficit (14)-(7)	
400	128136	100.00	51254400	100.00	1604800	12.52	400	16	511	4012	1604800	0

C. Allocation to Other than Retail Individual Investor (After Technical Rejections)

The basis of allotment to Other than Retail Individual Investor, at the issue price of Rs.335 per equity share, was finalised in consultation with BSE. The category was subscribed 138.458912. The total no. of shares allotted in this category is 6,91,200 Equity Shares to 1105 successful applicants. The category-wise details of the Basis of Allotment are as under (sample basis):

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated/ allotted	Surplus / Deficit (14)-(7)	
						Before Rounding off	After Rounding off					
800	4487	41.06	3589600	3.75	25925	5.78	400	1	69	65	26000	75
1200	824	7.54	988800	1.03	7141	8.67	400	9	412	18	7200	59
1600	378	3.46	604800	0.63	4368	11.56	400	11	378	11	4400	32
2000	363	3.32	726000	0.76	5243	14.44	400	13	363	13	5200	-43
2400	262	2.40	628800	0.66	4541	17.33	400	11	262	11	4400	-141
2800	493	4.51	1380400	1.44	9970	20.22	400	25	493	25	10000	30
3200	975	8.92	3120000	3.26	22534	23.11	400	56	975	56	22400	-134
3600	251	2.30	903600	0.94	6526	26	400	16	251	16	6400	-126
4000	434	3.97	1736000	1.81	12538	28.89	400	1	14	31	12400	-138
4400	156	1.43	686400	0.72	4957	31.78	400	1	13	12	4800	-157
4800	85	0.78	408000	0.43	2947	34.67	400	7	85	7	2800	-147
5200	95	0.87	494000	0.52	3568	37.56	400	9	95	9	3600	32
5600	82	0.75	459200	0.48	3317	40.45	400	4	41	8	3200	-117
6000	188	1.72	1128000	1.18	8147	43.34	400	5	47	20	8000	-147
6400	85	0.78	544000	0.57	3929	46.22	400	2	17	10	4000	71
6800	38	0.35	258400	0.27	1866	49.11	400	5	38	5	2000	134
7200	82	0.75	590400	0.62	4264	52	400	11	82	11	4400	136
7600	55	0.50	418000	0.44	3019	54.89	400	8	55	8	3200	181
8000	98	0.90	784000	0.82	5662	57.78	400	1	7	14	5600	-62
8400	63	0.58	529200	0.55	3822	60.67	400	10	63	10	4000	178
8800	43	0.39	378400	0.40	2733	63.56	400	7	43	7	2800	67
492000	1	0.01	492000	0.51	3553	3553	3600	1	1	1	3600	47
500000	1	0.01	500000	0.52	3611	3611	3600	1	1	1	3600	-11
Total	10929	100.00	95702800	100.00	691200				1105	691200	0	

D. Allotment to QIBs (After Technical Rejections)

Allotment to QIBs, who have bid at the Offer Price of ₹ 335 per Equity Share or above, has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 46.389667 of Net QIB portion. As per the SEBI Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e., Nil Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e., 9,13,600 Equity Shares on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 9,13,600 Equity Shares, which were allotted to 51 successful Applicants

Category	FIs/Banks	FIs/FPs	IC	MFs	AIF	NBFC	OTHS	Total
QIB	34,400	2,68,000	7,600	-	2,12,800	3,90,800	-	9,13,600

F. Allotment to Anchor Investors

The Company, the Investor Selling Shareholders in consultation with the BRLM, have allocated 13,16,400 Equity Shares to 17 Anchor Investors (through 17 Anchor Investor Application Forms) (including Nil domestic Mutual Funds through Nil schemes) at an Anchor Investor Offer Price at ₹ 335 per Equity Share in accordance with SEBI ICDR Regulations. This represents 60% of the QIB portion.

Category	FIs/Banks	MFs	ICs	AIFs	NBFC	FPI/FIIs	OTHS	Total
Anchor	-	-	-	8,72,400	2,84,000	1,50,000	30,000	13,36,400

The Board of Directors of the Company at its meeting held on November 28, 2024 has taken on record the Basis of Allocation of Equity Shares approved by the Designated Stock Exchange viz. BSE Limited and has authorized the corporate action for allotment of the Equity Shares to various successful applicants. The Refund/allotment intimation will be dispatched to the address of the Applicants as registered with the depositories on or about November 29, 2024. Further, the instructions to Self-Certified Syndicate Banks for unblocking the funds will process on or about November 29, 2024. In case the same is not received within ten days, investors may contact Registrar at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on SME Platform of BSE Limited within three working days from the date of the closure of the issue. Note: All capitalized terms used and not defined herein shall have the respective meaning assigned to them the Prospectus dated November 28, 2024 ("Prospectus").

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Tel No.: +91 22 6263 8200 Email: ipo@bigshareonline.com; Website: www.bigshareonline.com Investor Grievance Email: investor@bigshareonline.com Contact Person: Mr. Babu Rapheal C SEBI Registration No.: INR00001385

For and on behalf of the Board of Directors

Rajesh Power Services Limited
-Sd/-
Mr. Kurang Ramchandra Panchal
Managing Director

Date: 29th November, 2024
Place: Ahmedabad

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The Equity shares offered through the Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE") in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended to time. Our company has received in Principal approval letter dated October 31, 2024 from BSE Limited ("BSE") for using its name in the Offer Document for listing of our shares on the SME Platform of BSE. For the purpose of the issue, the Designated Stock Exchange will be BSE Limited. The trading is proposed to be commenced on or about December 2, 2024*.

* Subject to the receipt of listing and trading approval from the BSE (BSE SME Platform).

This Issue is being made through Book Building Process, in terms accordance with Chapter IX and other applicable provisions of SEBI ICDR Regulations wherein not more than 50.00% of the Net Issue will be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", "the QIB Portion") ("the QIB Category"), provided that our company and selling shareholders in consultation with the BRLM, has allocated up to 60.00% of the QIB category to Anchor Investors, on a discretionary basis (the "Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids received from domestic Mutual Funds at or above the Anchor Investor Offer Price. Further 5.00% of the QIB Category (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual Funds only and the remainder shall be available for allocation on a proportionate basis to QIBs including Mutual Funds, subject to valid bids being received from them at or above the Offer Price. Further, not less than 15% of the Net Offer will be available for allocation on a proportionate basis to Non- Institutional Investors and not less than 35.00% of the Net Offer will be available for allocation to Retail Individual Investors, in accordance with the SEBI ICDR Regulations, subject to valid bids being received at or above the Offer Price. All investors (except Anchor Investors) shall participate in this Offer mandatorily through the Applications Supported by Blocked Amount ("ASBA") process by providing details of their respective bank accounts which will be blocked by SCSBs and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of the respective Bid Amounts. Anchor Investors were not permitted to participate in the issue through ASBA Process. For details, please refer the section titled "Issue Related Information" and "Issue Procedure" beginning on page no. 356 and 342 of this Prospectus.

SUBSCRIPTION DETAILS

The bidding for Anchor investors opened and closed on Friday, November 22, 2024. The company received 17 Anchor investors applications for 18,19,200 shares. The Anchor Investor Allocation price was finalized at Rs.335/- per Equity Shares. A total of 13,36,400 shares were allocated under Anchor Investors Portion aggregating to Rs.4,476.94 Lakhs.

The issuer has received 1,41,543 applications for 1,90,726,400 equity shares resulting in 55.23 times subscription (including reserved portion of market and excluding anchor investor portion excluding Anchor, bids not banked and before technical rejections).

Summary of valid application received (excluding bids not banked)

Category	No. Of Applications Received	Equity Shares applied	No. of Equity Shares available for allocation (as per Prospectus)	No. of Times Subscribed	Total Allotment Amount (Rs.)
Retail Individual Investors	130447	52178800	1604800	32.51	537608000
Market maker	1	244000		1.00	81740000
Non Institutional Investors	11044	95922000	691200	138.78	231552000
Qualified Institutional Buyers - Mutual Fund & Other	51	42381600	913600	46.39	306056000
Total	141543	190726400	3453600	55.23	1156956000

Final Demand

A summary of the final demand as per BSE as on the Bid/Issue Closing Date at different Bid prices is as under:

S.No.	Bid Price	Bid Quantity (No. of Equity Shares)	% of Total	Cumulative Total	Cumulative % of Total
1	319	56,400	0.03%	56,400	0.03%
2	320	15,200	0.01%	71,600	0.04%
3	321	4,800	0.00%	76,400	0.04%
4	322	4,800	0.00%	81,200	0.04%
5	323	400	0.00%	81,600	0.04%
6	324	1,200	0.00%	82,800	0.04%
7	325	23,600	0.01%	106,400	0.05%
8	326	1,600	0.00%	108,000	0.05%
9	327	6,800	0.00%	114,800	0.06%
10	328	1,600	0.00%	116,400	0.06%
11	329	800	0.00%	117,200	0.06%
12	330	15,200	0.01%	132,400	0.07%
13	331	1,200	0.00%	133,600	0.07%
14	332	6,400	0.00%	140,000	0.07%
15	333	18,000	0.01%	158,000	0.08%
16	334	29,200	0.01%	187,200	0.09%
17	335	160,381,200	79.41%	160,568,400	79.50%
18	Cut off	41,398,400	20.50%	201,966,800	100.00%
Total		201,966,800	100.00%		

Allocation: The basis of allotment was finalized in consultation with Designated Stock Exchange – BSE Limited on November 28, 2024.

A. Market Maker's Category (After Technical Rejections): The basis of allotment to Market maker, at the issue price of Rs.335 per equity share, was finalised in consultation with BSE. The category was subscribed to 1.00 times. The total no. of shares allotted in this category is 2,44,000 Equity Shares.

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% of Total	Proportionate shares available	Allocation per Applicant (Before Rounding off)	Allocation per Applicant (After Rounding off)	Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated	Surplus/ Deficit	
2,44,000	1	100.00	2,44,000	100.00	2,44,000	2,44,000	2,44,000	1	1	1	2,44,000	-

B. Allotment to Retail Individual Investor (After Technical Rejections)

The basis of allotment to Retail Individual Investor, at the issue price of Rs.335 per equity share, was finalised in consultation with BSE. The category was subscribed to 31.938185 times. The total no. of shares allotted in this category is 16,04,800 Equity Shares to 4,012 successful applicants. The category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% of Total	Proportionate shares available	Allocation per Applicant (Before Rounding off)	Allocation per Applicant (After Rounding off)	Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated	Surplus/ Deficit (14)-(7)	
400	128136	100.00	51254400	100.00	1604800	12.52	400	16	511	4012	1604800	0

C. Allotment to Other than Retail Individual Investor (After Technical Rejections)

The basis of allotment to Other than Retail Individual Investor, at the issue price of Rs.335 per equity share, was finalised in consultation with BSE. The category was subscribed 138.458912. The total no. of shares allotted in this category is 6,91,200 Equity Shares to 1105 successful applicants. The category-wise details of the Basis of Allotment are as under (sample basis):

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated/ allotted	Surplus / Deficit (14)-(7)	
						Before Rounding off	After Rounding off					
800	4487	41.06	3589600	3.75	25925	5.78	400	1	69	65	26000	75
1200	824	7.54	988800	1.03	7141	8.67	400	9	412	18	7200	59
1600	378	3.46	604800	0.63	4368	11.56	400	11	378	11	4400	32
2000	363	3.32	726000	0.76	5243	14.44	400	13	363	13	5200	-43
2400	262	2.40	628800	0.66	4541	17.33	400	11	262	11	4400	-141
2800	493	4.51	1380400	1.44	9970	20.22	400	25	493	25	10000	30
3200	975	8.92	3120000	3.26	22534	23.11	400	56	975	56	22400	-134
3600	251	2.30	903600	0.94	6526	26	400	16	251	16	6400	-126
4000	434	3.97	1736000	1.81	12538	28.89	400	1	14	31	12400	-138
4400	156	1.43	686400	0.72	4957	31.78	400	1	13	12	4800	-157
4800	85	0.78	408000	0.43	2947	34.67	400	7	85	7	2800	-147
5200	95	0.87	494000	0.52	3568	37.56	400	9	95	9	3600	32
5600	82	0.75	459200	0.48	3317	40.45	400	4	41	8	3200	-117
6000	188	1.72	1128000	1.18	8147	43.34	400	5	47	20	8000	-147
6400	85	0.78	544000	0.57	3929	46.22	400	2	17	10	4000	71
6800	38	0.35	258400	0.27	1866	49.11	400	5	38	5	2000	134
7200	82	0.75	590400	0.62	4264	52	400	11	82	11	4400	136
7600	55	0.50	418000	0.44	3019	54.89	400	8	55	8	3200	181
8000	98	0.90	784000	0.82	5662	57.78	400	1	7	14	5600	-62
8400	63	0.58	529200	0.55	3822	60.67	400	10	63	10	4000	178
8800	43	0.39	378400	0.40	2733	63.56	400	7	43	7	2800	67
492000	1	0.01	492000	0.51	3553	3553	3600	1	1	1	3600	47
500000	1	0.01	500000	0.52	3611	3611	3600	1	1	1	3600	-11
Total	10929	100.00	95702800	100.00	691200				1105	691200	0	

D. Allotment to QIBs (After Technical Rejections)

Allotment to QIBs, who have bid at the Offer Price of ₹ 335 per Equity Share or above, has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 46,389,667 of Net QIB portion. As per the SEBI Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e., Nil Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e., 9,13,600 Equity Shares on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 9,13,600 Equity Shares, which were allotted to 51 successful Applicants

Category	FIs/Banks	FIs/FPIs	IC	MFs	AIF	NBFC	OTHS	Total
QIB	34,400	2,68,000	7,600	-	2,12,800	3,90,800	-	9,13,600

F. Allotment to Anchor Investors

The Company, the Investor Selling Shareholders in consultation with the BRLM, have allocated 13,16,400 Equity Shares to 17 Anchor Investors (through 17 Anchor Investor Application Forms) (including Nil domestic Mutual Funds through Nil schemes) at an Anchor Investor Offer Price at ₹ 335 per Equity Share in accordance with SEBI ICDR Regulations. This represents 60% of the QIB portion.

Category	FIs/Banks	MFs	ICs	AIFs	NBFC	FPI/FIs	OTHS	Total
Anchor	-	-	-	8,72,400	2,84,000	1,50,000	30,000	13,36,400

The Board of Directors of the Company at its meeting held on November 28, 2024 has taken on record the Basis of Allocation of Equity Shares approved by the Designated Stock Exchange viz. BSE Limited and has authorized the corporate action for allotment of the Equity Shares to various successful applicants. The Refund/allotment intimation will be dispatched to the address of the Applicants as registered with the depositories on or about November 29, 2024. Further, the instructions to Self-Certified Syndicate Banks for unblocking the funds will process on or about November 29, 2024. In case the same is not received within ten days, investors may contact Registrar at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on SME Platform of BSE Limited within three working days from the date of the closure of the issue.

Note: All capitalized terms used and not defined herein shall have the respective meaning assigned to them the Prospectus dated November 28, 2024 ("Prospectus").

INVESTORS PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue, Bigshare Services Private Limited at www.bigshareonline.com. All Future correspondence in this regard may kindly be addressed to the Issue quoting full name of the First/Sole applicants, serial number of the Application Form, Number of Shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:



BIGSHARE SERVICES PRIVATE LIMITED

Office No. 56-2, 6th Floor, Pinnacle Business Park, Next to Ahura Center, Mahakali Caves Road, Andheri East, Mumbai-400 093, Maharashtra, India.

Tel No.: +91 22 6263 8200 Email: ipo@bigshareonline.com; Website: www.bigshareonline.com Investor Grievance Email: investor@bigshareonline.com Contact Person: Mr. Babu Rapheal C SEBI Registration No.: INR000001385

For and on behalf of the Board of Directors

Rajesh Power Services Limited

-Sd/-

Mr. Kurang Ramchandra Panchal

Managing Director

Date: 29th November, 2024

Place: Ahmedabad

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTUS OF RAJESH POWER SERVICES LIMITED.

(THIS IS ONLY AN ADVERTISEMENT FOR INFORMATION PURPOSE AND NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.)



RAJESH POWER SERVICES LIMITED



CIN: U31300GJ2010PLC059536

Our Company was originally formed as a partnership firm in the name and style of "RAJESH TRADERS" pursuant to a deed of partnership dated May 5, 1971 Registration certificate issued by Registrar of Firms, Ahmedabad having Registered No. GUJ/AHD/32515 under the provisions of the Indian Partnership Act, 1932. Subsequently, our partnership firm was converted to Private Limited Company "RAJESH POWER SERVICES PRIVATE LIMITED" on 10th February, 2010 under the provisions of companies act, 1956 with the registrar of companies, Ahmedabad bearing registration no. 059536 then the company was converted from RAJESH POWER SERVICES PRIVATE LIMITED to RAJESH POWER SERVICES LIMITED and fresh certificate of incorporation was issued on June 26, 2024 by the Registrar of Companies, Ahmedabad. The Corporate Identification Number of our Company is U31300GJ2010PLC059536. For further details, pertaining to the change of name of our Company upon conversion, please refer the chapter "History and Certain Corporate Matters" on page no. 191 of this Prospectus

Registered Office: 380/3, Siddhi House, Opp. Lal Bungalows, B/H Sasuji Dinning Hall, Off C.G. Road, Navrangpura Ahmedabad Gujarat- 380006, India.

Tel No.: +91 6358736465; Email: cs@rajeshpower.com; Website: www.rajeshpower.com Contact Person: Ms Jyoti Dakshesh Mochi, Company Secretary and Compliance Officer.

Our Promoters: Mr. Rajendra Baldevbhai Patel, Mr. Kurang Ramchandra Panchal, Mr. Kaxil Prafulbhai Patel and Mr. Utsav Nehal Panchal

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF UPTO 47,90,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF RAJESH POWER SERVICES LIMITED (THE "COMPANY" OR "RPSL" OR "THE ISSUER") FOR CASH AT A PRICE OF ₹ 335 PER SHARE (INCLUDING A SHARE PREMIUM OF ₹ 325 PER EQUITY SHARE) (THE "ISSUE PRICE"), AGGREGATING TO ₹ 16046.50 LAKHS ("THE ISSUE"), COMPRISING OF FRESH ISSUE OF UPTO 27,90,000 EQUITY SHARES AT ₹ 335 PER EQUITY SHARES AGGREGATING TO ₹ 9346.50 LAKHS AND OFFER FOR SALE OF 20,00,000 EQUITY SHARES BY SELLING SHAREHOLDERS AT ₹ 335 PER EQUITY SHARES AGGREGATING TO ₹ 6700 LAKHS. THE OFFER INCLUDES A RESRVATION OF UPTO 2,44,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT A PRICE OF ₹ 335 PER EQUITY SHARE AGGREGATING TO ₹ 817.40 LAKHS FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF UPTO 45,46,000 EQUITY SHARES OF ₹ 10 EACH IS HERINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.60 % AND 25.25 %, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH AND ISSUE PRICE IS Rs.335/-. THE ISSUE PRICE IS 33.50 TIMES OF THE FACE VALUE OF THE EQUITY SHARE.

ANCHOR INVESTORS ISSUE PRICE: RS.335/- PER EQUITY SHARE. THE ISSUE PRICE IS 33.50 TIMES OF THE FACE VALUE

ANCHOR INVESTOR BIDDING DATE WAS : FRIDAY, NOVEMBER 22,2024

BID/ ISSUE PERIOD

OPENED ON: MONDAY, November 25, 2024

CLOSED ON : Wednesday, November 27, 2024

RISK TO INVESTORS:

- Our Equity shares have never been publicly traded, and may experience price and volume fluctuations following the completion of the Issue. Further, our Equity Shares may not result in an active or liquid market and the price of our Equity Share may be volatile and you may be unable to resell your Equity Shares at or above the Issue Price or at all.
- The Average Cost of Acquisition of Equity Shares by our Promoters is as Follows:

Sr. No.	Promoter	Average cost (₹)
1.	Mr. Rajendra Baldevbhai Patel	3.36
2.	Mr. Kurang Ramchandra Panchal	4.24
3.	Mr. Utsav Nehal Panchal	Negligible
4.	Mr. Kaxil Prafulbhai Patel	3.77

- Weighted Average Cost of Acquisition of Equity shares by our Promoters in last one year is as under:

Sr. No.	Promoter	No. of Equity Shares Acquired in the last one year	Weighted Average cost (₹)
1.	Mr. Rajendra Baldevbhai Patel	18,00,000	Negligible
2.	Mr. Kurang Ramchandra Panchal	18,00,000	0.07
3.	Mr. Utsav Nehal Panchal	15,00,000	Negligible
4.	Mr. Kaxil Prafulbhai Patel	2,61,051	Negligible

- The Price/ Earnings ratio based on Basic/ Diluted EPS for Fiscal 2024 for the company at the upper end of the Price Band is 19.59.

- Weighted Average Return on Net Worth for Fiscal 2024,2023 and 2022 is 20.37%.

Proposed Listing: 2nd December 2024

The Equity shares offered through the Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE") in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended time to time. Our company has received in Principal approval letter dated October 31, 2024 from BSE Limited ("BSE") for using its name in the Offer Document for listing of our shares on the SME Platform of BSE. For the purpose of the issue, the Designated Stock Exchange will be BSE Limited. The trading is proposed to be commenced on or about December 2, 2024*.

* Subject to the receipt of listing and trading approval from the BSE (BSE SME Platform).

This Issue is being made through Book Building Process, in terms accordance with Chapter IX and other applicable provisions of SEBI ICDR Regulations wherein not more than 50.00% of the Net Issue will be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", "the QIB Portion") ("the QIB Category"), provided that our company and selling shareholders in consultation with the BRLM, has allocated up to 60.00% of the QIB category to Anchor Investors, on a discretionary basis (the "Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids received from domestic Mutual Funds at or above the Anchor Investor Offer Price. Further 5.00% of the QIB Category (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual Funds only and the remainder shall be available for allocation on a proportionate basis to QIBs including Mutual Funds, subject to valid bids being received from them at or above the Offer Price. Further, not less than 15% of the Net Offer will be available for allocation on a proportionate basis to Non- Institutional Investors and not less than 35.00% of the Net Offer will be available for allocation to Retail Individual Investors, in accordance with the SEBI ICDR Regulations, subject to valid bids being received at or above the Offer Price. All investors (except Anchor Investors) shall participate in this Offer mandatorily through the Applications Supported by Blocked Amount ("ASBA") process by providing details of their respective bank accounts which will be blocked by SCSBs and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of the respective Bid Amounts. Anchor Investors were not permitted to participate in the issue through ASBA Process. For details, please refer the section titled "Issue Related Information" and "Issue Procedure" beginning on page no. 356 and 342 of this Prospectus.

SUBSCRIPTION DETAILS

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Market maker	1	244000	244000	1.00	81740000
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Qualified Institutional Buyers - Mutual Fund & Other	51	42381600	913600	46.39	306056000
Total	141543	190726400	3453600	55.23	1156956000

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4	322	4,800	0.00%	81,200	0.04%
5	323	400	0.00%	81,600	0.04%
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7	325	23,600	0.01%	106,400	0.05%
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9	327	6,800	0.00%	114,800	0.06%
10	328	1,600	0.00%	116,400	0.06%
11	329	800	0.00%	117,200	0.06%
12	330	15,200	0.01%	132,400	0.07%
13	331	1,200	0.00%	133,600	0.07%
14	332	6,400	0.00%	140,000	0.07%
15	333	18,000	0.01%	158,000	0.08%
16	334	29,200	0.01%	187,200	0.09%
17	335	160,381,200	79.41%	160,568,400	79.50%
18	Cut off	41,398,400	20.50%	201,966,800	100.00%
Total		201,966,800	100.00%		

Allocation: The basis of allotment was finalized in consultation with Designated Stock Exchange – BSE Limited on November 28, 2024.

A. Market Maker's Category (After Technical Rejections): The basis of allotment to Market maker, at the issue price of Rs.335 per equity share, was finalised in consultation with BSE. The category was subscribed to 1.00 times. The total no. of shares allotted in this category is 2,44,000 Equity Shares.

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% of Total	Proportionate shares available	Allocation per Applicant (Before Rounding off)	Allocation per Applicant (After Rounding off)	Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated	Surplus/ Deficit	
2,44,000	1	100.00	2,44,000	100.00	2,44,000	2,44,000	2,44,000	1	1	1	2,44,000	-

B. Allocation to Retail Individual Investor (After Technical Rejections)

The basis of allotment to Retail Individual Investor, at the issue price of Rs.335 per equity share, was finalised in consultation with BSE. The category was subscribed to 31.938185 times. The total no. of shares allotted in this category is 16,04,800 Equity Shares to 4,012 successful applicants. The category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% of Total	Proportionate shares available	Allocation per Applicant (Before Rounding off)	Allocation per Applicant (After Rounding off)	Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated	Surplus/ Deficit (14)-(7)	
400	128136	100.00	51254400	100.00	1604800	12.52	400	16	511	4012	1604800	0

C. Allocation to Other than Retail Individual Investor (After Technical Rejections)

The basis of allotment to Other than Retail Individual Investor, at the issue price of Rs.335 per equity share, was finalised in consultation with BSE. The category was subscribed 138.458912 The total no. of shares allotted in this category is 6,91,200 Equity Shares to 1105 successful applicants. The category-wise details of the Basis of Allotment are as under (sample basis):

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated/ allotted	Surplus / Deficit (14)-(7)	
						Before Rounding off	After Rounding off					
800	4487	41.06	3589600	3.75	25925	5.78	400	1	69	65	26000	75
1200	824	7.54	988800	1.03	7141	8.67	400	9	412	18	7200	59
1600	378	3.46	604800	0.63	4368	11.56	400	11	378	11	4400	32
2000	363	3.32	726000	0.76	5243	14.44	400	13	363	13	5200	-43
2400	262	2.40	628800	0.66	4541	17.33	400	11	262	11	4400	-141
2800	493	4.51	1380400	1.44	9970	20.22	400	25	493	25	10000	30
3200	975	8.92	3120000	3.26	22534	23.11	400	56	975	56	22400	-134
3600	251	2.30	903600	0.94	6526	26	400	16	251	16	6400	-126
4000	434	3.97	1736000	1.81	12538	28.89	400	1	14	31	12400	-138
4400	156	1.43	686400	0.72	4957	31.78	400	1	13	12	4800	-157
4800	85	0.78	408000	0.43	2947	34.67	400	7	85	7	2800	-147
5200	95	0.87	494000	0.52	3568	37.56	400	9	95	9	3600	32
5600	82	0.75	459200	0.48	3317	40.45	400	4	41	8	3200	-117
6000	188	1.72	1128000	1.18	8147	43.34	400	5	47	20	8000	-147
6400	85	0.78	544000	0.57	3929	46.22	400	2	17	10	4000	71
6800	38	0.35	258400	0.27	1866	49.11	400	5	38	5	2000	134
7200	82	0.75	590400	0.62	4264	52	400	11	82	11	4400	136
7600	55	0.50	418000	0.44	3019	54.89	400	8	55	8	3200	181
8000	98	0.90	784000	0.82	5662	57.78	400	1	7	14	5600	-62
8400	63	0.58	529200	0.55	3822	60.67	400	10	63	10	4000	178
8800	43	0.39	378400	0.40	2733	63.56	400	7	43	7	2800	67
492000	1	0.01	492000	0.51	3553	3553	3600	1	1	1	3600	47
500000	1	0.01	500000	0.52	3611	3611	3600	1	1	1	3600	-11
Total	10929	100.00	95702800	100.00	691200				1105	691200	0	

D. Allotment to QIBs (After Technical Rejections)

Allotment to QIBs, who have bid at the Offer Price of ₹ 335 per Equity Share or above, has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 46.389667 of Net QIB portion. As per the SEBI Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e., Nil Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e. 9,13,600 Equity Shares on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 9,13,600 Equity Shares, which were allotted to 51 successful Applicants

Category	FIs/Banks	FIs/FPIs	IC	MFs	AIF	NBFC	OTHS	Total
QIB	34,400	2,68,000	7,600	-	2,12,800	3,90,800	-	9,13,600

F. Allotment to Anchor Investors

The Company, the Investor Selling Shareholders in consultation with the BRLM, have allocated 13,16,400 Equity Shares to 17 Anchor Investors (through 17 Anchor Investor Application Forms) (including Nil domestic Mutual Funds through Nil schemes) at an Anchor Investor Offer Price at ₹ 335 per Equity Share in accordance with SEBI ICDR Regulations. This represents 60% of the QIB portion.

Category	FIs/Banks	MFs	ICs	AIFs	NBFC	FPI/FIs	OTHS	Total
Anchor	-	-	-	8,72,400	2,84,000	1,50,000	30,000	13,36,400

The Board of Directors of the Company at its meeting held on November 28, 2024 has taken on record the Basis of Allocation of Equity Shares approved by the Designated Stock Exchange viz. BSE Limited and has authorized the corporate action for allotment of the Equity Shares to various successful applicants. The Refund/allotment intimation will be dispatched to the address of the Applicants as registered with the depositories on or about November 29, 2024. Further, the instructions to Self-Certified Syndicate Banks for unblocking the funds will process on or about November 29, 2024. In case the same is not received within ten days, investors may contact Registrar at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on SME Platform of BSE Limited within three working days from the date of the closure of the issue.

Note: All capitalized terms used and not defined herein shall have the respective meaning assigned to them the Prospectus dated November 28, 2024 ("Prospectus").

INVESTORS PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue, Bigshare Services Private Limited at www.bigshareonline.com. All Future correspondence in this regard may kindly be addressed to the Issue quoting full name of the First/Sole applicants, serial number of the Application Form, Number of Shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:



BIGSHARE SERVICES PRIVATE LIMITED

Office No. 56-2, 6th Floor, Pinnacle Business Park, Next to Ahura Center, Mahakali Caves Road, Andheri East, Mumbai-400 093, Maharashtra, India.

Tel No.: +91 22 6263 8200 Email: ipo@bigshareonline.com; Website: www.bigshareonline.com Investor Grievance Email: investor@bigshareonline.com Contact Person: Mr. Babu Rapheal C SEBI Registration No.: INR00001385

For and on behalf of the Board of Directors

Rajesh Power Services Limited

-Sd/-

Mr. Kurang Ramchandra Panchal

Managing Director

Date: 29th November, 2024
Place: Ahmedabad

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTUS OF RAJESH POWER SERVICES LIMITED.

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RAJESH POWER SERVICES LIMITED



CIN: U31300GJ2010PLC059536

Our Company was originally formed as a partnership firm in the name and style of "RAJESH TRADERS" pursuant to a deed of partnership dated May 5, 1971 Registration certificate issued by Registrar of Firms, Ahmedabad having Registered No. GUJ/AHD/32515 under the provisions of the Indian Partnership Act, 1932. Subsequently, our partnership firm was converted to Private limited Company "RAJESH POWER SERVICES PRIVATE LIMITED" on 10th February, 2010 under the provisions of companies act, 1956 with the registrar of companies, Ahmedabad bearing registration no. 059536 then the company was converted from RAJESH POWER SERVICES PRIVATE LIMITED to RAJESH POWER SERVICES LIMITED and fresh certificate of incorporation was issued on June 26, 2024 by the Registrar of Companies, Ahmedabad. The Corporate Identification Number of our Company is U31300GJ2010PLC059536. For further details, pertaining to the change of name of our Company upon conversion, please refer the chapter "History and Certain Corporate Matters" on page no. 191 of this Prospectus

Registered Office: 380/3, Siddhi House, Opp. Lal Bungalows, B/H Sasuji Dinning Hall, Off C.G. Road, Navrangpura Ahmedabad Gujarat- 380006, India.

Tel No.: +91 6358736465; Email: cs@rajeshpower.com; Website: www.rajeshpower.com Contact Person: Ms Jyoti Dakshesh Mochi, Company Secretary and Compliance Officer.

Our Promoters: Mr. Rajendra Baldevbhai Patel, Mr. Kurang Ramchandra Panchal, Mr. Kaxil Prafulbhai Patel and Mr. Utsav Nehal Panchal

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF UPTO 47,90,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF RAJESH POWER SERVICES LIMITED (THE "COMPANY" OR "RPSL" OR "THE ISSUER") FOR CASH AT A PRICE OF ₹ 335 PER SHARE (INCLUDING A SHARE PREMIUM OF ₹ 325 PER EQUITY SHARE) (THE "ISSUE PRICE"), AGGREGATING TO ₹ 16046.50 LAKHS ("THE ISSUE"), COMPRISING OF FRESH ISSUE OF UPTO 27,90,000 EQUITY SHARES AT ₹ 335 PER EQUITY SHARES AGGREGATING TO ₹ 9346.50 LAKHS AND OFFER FOR SALE OF 20,00,000 EQUITY SHARES BY SELLING SHAREHOLDERS AT ₹ 335 PER EQUITY SHARES AGGREGATING TO ₹ 6700 LAKHS. THE OFFER INCLUDES A RESERVATION OF UPTO 2,44,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT A PRICE OF ₹ 335 PER EQUITY SHARE AGGREGATING TO ₹ 817.40 LAKHS FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF UPTO 45,46,000 EQUITY SHARES OF ₹ 10 EACH IS HERINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.60 % AND 25.25 %, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH AND ISSUE PRICE IS Rs.335/-. THE ISSUE PRICE IS 33.50 TIMES OF THE FACE VALUE OF THE EQUITY SHARE.

ANCHOR INVESTORS ISSUE PRICE: RS.335/- PER EQUITY SHARE. THE ISSUE PRICE IS 33.50 TIMES OF THE FACE VALUE

ANCHOR INVESTOR BIDDING DATE WAS : FRIDAY, NOVEMBER 22,2024

BID/ ISSUE PERIOD

OPENED ON: MONDAY, November 25, 2024

CLOSED ON : Wednesday, November 27, 2024

RISK TO INVESTORS:

- Our Equity shares have never been publicly traded, and may experience price and volume fluctuations following the completion of the Issue. Further, our Equity Shares may not result in an active or liquid market and the price of our Equity Share may be volatile and you may be unable to resell your Equity Shares at or above the Issue Price or at all.
- The Average Cost of Acquisition of Equity Shares by our Promoters is as Follows:

Sr. No.	Promoter	Average cost (₹)
1.	Mr. Rajendra Baldevbhai Patel	3.36
2.	Mr. Kurang Ramchandra Panchal	4.24
3.	Mr. Utsav Nehal Panchal	Negligible
4.	Mr. Kaxil Prafulbhai Patel	3.77

- Weighted Average Cost of Acquisition of Equity shares by our Promoters in last one year is as under:

Sr. No.	Promoter	No. of Equity Shares Acquired in the last one year	Weighted Average cost (₹)
1.	Mr. Rajendra Baldevbhai Patel	18,00,000	Negligible
2.	Mr. Kurang Ramchandra Panchal	18,00,000	0.07
3.	Mr. Utsav Nehal Panchal	15,00,000	Negligible
4.	Mr. Kaxil Prafulbhai Patel	2,61,051	Negligible

- The Price/ Earnings ratio based on Basic/ Diluted EPS for Fiscal 2024 for the company at the upper end of the Price Band is 19.59.
- Weighted Average Return on Net Worth for Fiscal 2024,2023 and 2022 is 20.37%.

Proposed Listing: 2nd December 2024

The Equity shares offered through the Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE") in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended time to time. Our company has received In Principal approval letter dated October 31, 2024 from BSE Limited ("BSE") for using its name in the Offer Document for listing of our shares on the SME Platform of BSE. For the purpose of the issue, the Designated Stock Exchange will be BSE Limited. The trading is proposed to be commenced on or about December 2, 2024*.

* Subject to the receipt of listing and trading approval from the BSE (BSE SME Platform).

This Issue is being made through Book Building Process, in terms accordance with Chapter IX and other applicable provisions of SEBI ICDR Regulations wherein not more than 50.00% of the Net Issue will be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", "the QIB Portion") ("the QIB Category"), provided that our company and selling shareholders in consultation with the BRLM, has allocated up to 60.00% of the QIB category to Anchor Investors, on a discretionary basis (the "Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids received from domestic Mutual Funds at or above the Anchor Investor Offer Price. Further 5.00% of the QIB Category (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual Funds only and the remainder shall be available for allocation on a proportionate basis to QIBs including Mutual Funds, subject to valid bids being received from them at or above the Offer Price. Further, not less than 15% of the Net Offer will be available for allocation on a proportionate basis to Non- Institutional Investors and not less than 35.00% of the Net Offer will be available for allocation to Retail Individual Investors, in accordance with the SEBI ICDR Regulations, subject to valid bids being received at or above the Offer Price. All investors (except Anchor Investors) shall participate in this Offer mandatorily through the Applications Supported by Blocked Amount ("ASBA") process by providing details of their respective bank accounts which will be blocked by SCSBs and UPIID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of the respective Bid Amounts. Anchor Investors were not permitted to participate in the issue through ASBA Process. For details, please refer the section titled "Issue Related Information" and "Issue Procedure" beginning on page no. 356 and 342 of this Prospectus.

SUBSCRIPTION DETAILS

The bidding for Anchor investors opened and closed on Friday, November 22, 2024. The company received 17 Anchor investors applications for 18,19,200 shares. The Anchor Investor Allocation price was finalized at Rs.335/- per Equity Shares. A total of 13,36,400 shares were allocated under Anchor Investors Portion aggregating to Rs.4,476.94 Lakhs.

The issuer has received 1,41,543 applications for 1,90,726,400 equity shares resulting in 55.23 times subscription (including reserved portion of market and excluding anchor investor portion excluding Anchor, bids not banked and before technical rejections).

Summary of valid application received (excluding bids not banked)

Category	No. Of Applications Received	Equity Shares applied	No. of Equity Shares available for allocation (as per Prospectus)	No. of Times Subscribed	Total Allotment Amount (Rs.)
Retail Individual Investors	130447	52178800	1604800	32.51	537608000
Market maker	1	244000	244000	1.00	81740000
Non Institutional Investors	11044	95922000	691200	138.78	231552000
Qualified Institutional Buyers - Mutual Fund & Other	51	42381600	913600	46.39	306056000
Total	141543	190726400	3453600	55.23	1156956000

Final Demand

A summary of the final demand as per BSE as on the Bid/Issue Closing Date at different Bid prices is as under:

S.No.	Bid Price	Bid Quantity (No. of Equity Shares)	% of Total	Cumulative Total	Cumulative % of Total
1	319	56,400	0.03%	56,400	0.03%
2	320	15,200	0.01%	71,600	0.04%
3	321	4,800	0.00%	76,400	0.04%
4	322	4,800	0.00%	81,200	0.04%
5	323	400	0.00%	81,600	0.04%
6	324	1,200	0.00%	82,800	0.04%
7	325	23,600	0.01%	106,400	0.05%
8	326	1,600	0.00%	108,000	0.05%
9	327	6,800	0.00%	114,800	0.06%
10	328	1,600	0.00%	116,400	0.06%
11	329	800	0.00%	117,200	0.06%
12	330	15,200	0.01%	132,400	0.07%
13	331	1,200	0.00%	133,600	0.07%
14	332	6,400	0.00%	140,000	0.07%
15	333	18,000	0.01%	158,000	0.08%
16	334	29,200	0.01%	187,200	0.09%
17	335	160,381,200	79.41%	160,568,400	79.50%
18	Cut off	41,398,400	20.50%	201,966,800	100.00%
Total		201,966,800	100.00%		

Allocation: The basis of allotment was finalized in consultation with Designated Stock Exchange – BSE Limited on November 28, 2024.

A. Market Maker's Category (After Technical Rejections): The basis of allotment to Market maker, at the issue price of Rs.335 per equity share, was finalised in consultation with BSE. The category was subscribed to 1.00 times. The total no. of shares allotted in this category is 2,44,000 Equity Shares.

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% of Total	Proportionate shares available	Allocation per Applicant (Before Rounding off)	Allocation per Applicant (After Rounding off)	Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated	Surplus/ Deficit
2,44,000	1	100.00	2,44,000	100.00	2,44,000	2,44,000	2,44,000	1	1	2,44,000	-

B. Allotment to Retail Individual Investor (After Technical Rejections)

The basis of allotment to Retail Individual Investor, at the issue price of Rs.335 per equity share, was finalised in consultation with BSE. The category was subscribed to 31.938185 times. The total no. of shares allotted in this category is 16,04,800 Equity Shares to 4,012 successful applicants. The category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% of Total	Proportionate shares available	Allocation per Applicant (Before Rounding off)	Allocation per Applicant (After Rounding off)	Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated	Surplus/ Deficit (14)-(7)	
400	128136	100.00	51254400	100.00	1604800	12.52	400	16	511	4012	1604800	0

C. Allotment to Other than Retail Individual Investor (After Technical Rejections)

The basis of allotment to Other than Retail Individual Investor, at the issue price of Rs.335 per equity share, was finalised in consultation with BSE. The category was subscribed 138.458912. The total no. of shares allotted in this category is 6,91,200 Equity Shares to 1105 successful applicants. The category-wise details of the Basis of Allotment are as under (sample basis):

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated/ allotted	Surplus / Deficit (14)-(7)	
						Before Rounding off	After Rounding off					
800	4487	41.06	3589600	3.75	25925	5.78	400	1	69	65	26000	75
1200	824	7.54	988800	1.03	7141	8.67	400	9	412	18	7200	59
1600	378	3.46	604800	0.63	4368	11.56	400	11	378	11	4400	32
2000	363	3.32	726000	0.76	5243	14.44	400	13	363	13	5200	-43
2400	262	2.40	628800	0.66	4541	17.33	400	11	262	11	4400	-141
2800	493	4.51	1380400	1.44	9970	20.22	400	25	493	25	10000	30
3200	975	8.92	3120000	3.26	22534	23.11	400	56	975	56	22400	-134
3600	251	2.30	903600	0.94	6526	26	400	16	251	16	6400	-126
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4400	156	1.43	686400	0.72	4957	31.78	400	1	13	12	4800	-157
4800	85	0.78	408000	0.43	2947	34.67	400	7	85	7	2800	-147
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5600	82	0.75	459200	0.48	3317	40.45	400	4	41	8	3200	-117
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6400	85	0.78	544000	0.57	3929	46.22	400	2	17	10	4000	71
6800	38	0.35	258400	0.27	1866	49.11	400	5	38	5	2000	134
7200	82	0.75	590400	0.62	4264	52	400	11	82	11	4400	136
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492000	1	0.01	492000	0.51	3553	3553	3600	1	1	1	3600	47
500000	1	0.01	500000	0.52	3611	3611	3600	1	1	1	3600	-11
Total	10929	100.00	95702800	100.00	691200				1105	691200	0	

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Category	Fis/Banks	Fis/FPIs	IC	MFs	AIF	NBFC	OTHS	Total
QIB	34,400	2,68,000	7,600	-	2,12,800	3,90,800	-	9,13,600

F. Allotment to Anchor Investors

The Company, the Investor Selling Shareholders in consultation with the BRLM, has allocated 13,16,400 Equity Shares to 17 Anchor Investors (through 17 Anchor Investor Application Forms) (including Nil domestic Mutual Funds through Nil schemes) at an Anchor Investor Offer Price at ₹ 335 per Equity Share in accordance with SEBI ICDR Regulations. This represents 60% of the QIB portion.

Category	Fis/Banks	MFs	ICs	AIFs	NBFC	FPI/FIIs	OTHS	Total
Anchor	-	-	-	8,72,400	2,84,000	1,50,000	30,000	13,36,400

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BIGSHARE SERVICES PRIVATE LIMITED

Office No. 56-2, 6th Floor, Pinnacle Business Park, Next to Ahura Center, Mahakali Caves Road, Andheri East, Mumbai-400 093, Maharashtra, India.

Tel No.: +91 22 6263 8200 Email: ipo@bigshareonline.com; Website: www.bigshareonline.com Investor Grievance Email: investor@bigshareonline.com Contact Person: Mr. Babu Rapheal C SEBI Registration No.: INR00001385

For and on behalf of the Board of Directors

Rajesh Power Services Limited

-Sd/-

Mr. Kurang Ramchandra Panchal

Managing Director

Date: 29th November, 2024

Place: Ahmedabad

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTUS OF RAJESH POWER SERVICES LIMITED.

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RAJESH POWER SERVICES LIMITED



CIN: U31300GJ2010PLC059536

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Registered Office: 380/3, Siddhi House, Opp. Lal Bungalows, B/H Sasuji Dinning Hall, Off C.G. Road, Navrangpura Ahmedabad Gujarat- 380006, India.

Tel No.: +91 6358736465; Email: cs@rajeshpower.com; Website: www.rajeshpower.com Contact Person: Ms Jyoti Dakshesh Mochi, Company Secretary and Compliance Officer.

Our Promoters: Mr. Rajendra Baldevbhai Patel, Mr. Kurang Ramchandra Panchal, Mr. Kaxil Prafulbhai Patel and Mr. Utsav Nehal Panchal

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF UPTO 47,90,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF RAJESH POWER SERVICES LIMITED (THE "COMPANY" OR "RPSL" OR "THE ISSUER") FOR CASH AT A PRICE OF ₹ 335 PER SHARE (INCLUDING A SHARE PREMIUM OF ₹ 325 PER EQUITY SHARE) (THE "ISSUE PRICE"), AGGREGATING TO ₹ 16046.50 LAKHS ("THE ISSUE"), COMPRISING OF FRESH ISSUE OF UPTO 27,90,000 EQUITY SHARES AT ₹ 335 PER EQUITY SHARES AGGREGATING TO ₹ 9346.50 LAKHS AND OFFER FOR SALE OF 20,00,000 EQUITY SHARES BY SELLING SHAREHOLDERS AT ₹ 335 PER EQUITY SHARES AGGREGATING TO ₹ 6700 LAKHS. THE OFFER INCLUDES A RESERVATION OF UPTO 2,44,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT A PRICE OF ₹ 335 PER EQUITY SHARE AGGREGATING TO ₹ 817.40 LAKHS FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"), THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF UPTO 45,46,000 EQUITY SHARES OF ₹ 10 EACH IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.60% AND 25.25%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH AND ISSUE PRICE IS Rs.335/- . THE ISSUE PRICE IS 33.50 TIMES OF THE FACE VALUE OF THE EQUITY SHARE.

ANCHOR INVESTORS ISSUE PRICE: RS.335/- PER EQUITY SHARE. THE ISSUE PRICE IS 33.50 TIMES OF THE FACE VALUE

ANCHOR INVESTOR BIDDING DATE WAS : FRIDAY, NOVEMBER 22,2024

BID/ ISSUE PERIOD

OPENED ON: MONDAY, November 25, 2024

CLOSED ON : Wednesday, November 27, 2024

RISK TO INVESTORS:

- Our Equity shares have never been publicly traded, and may experience price and volume fluctuations following the completion of the Issue. Further, our Equity Shares may not result in an active or liquid market and the price of our Equity Share may be volatile and you may be unable to resell your Equity Shares at or above the Issue Price or at all.
- The Average Cost of Acquisition of Equity Shares by our Promoters is as Follows:

Sr. No.	Promoter	Average cost (₹)
1.	Mr. Rajendra Baldevbhai Patel	3.36
2.	Mr. Kurang Ramchandra Panchal	4.24
3.	Mr. Utsav Nehal Panchal	Negligible
4.	Mr. Kaxil Prafulbhai Patel	3.77

- Weighted Average Cost of Acquisition of Equity shares by our Promoters in last one year is as under:

Sr. No.	Promoter	No. of Equity Shares Acquired in the last one year	Weighted Average cost (₹)
1.	Mr. Rajendra Baldevbhai Patel	18,00,000	Negligible
2.	Mr. Kurang Ramchandra Panchal	18,00,000	0.07
3.	Mr. Utsav Nehal Panchal	15,00,000	Negligible
4.	Mr. Kaxil Prafulbhai Patel	2,61,051	Negligible

- The Price/Earnings ratio based on Basic/ Diluted EPS for Fiscal 2024 for the company at the upper end of the Price Band is 19.59.
- Weighted Average Return on Net Worth for Fiscal 2024,2023 and 2022 is 20.37%.

Proposed Listing: 2nd December 2024

The Equity shares offered through the Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE") in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended time to time. Our company has received In Principal approval letter dated October 31, 2024 from BSE Limited ("BSE") for using its name in the Offer Document for listing of our shares on the SME Platform of BSE. For the purpose of the issue, the Designated Stock Exchange will be BSE Limited. The trading is proposed to be commenced on or about December 2, 2024*.

* Subject to the receipt of listing and trading approval from the BSE (BSE SME Platform).

This Issue is being made through Book Building Process, in terms accordance with Chapter IX and other applicable provisions of SEBI ICDR Regulations wherein not more than 50.00% of the Net Issue will be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", "the QIB Portion") ("the QIB Category"), provided that our company and selling shareholders in consultation with the BRLM, has allocated up to 60.00% of the QIB category to Anchor Investors, on a discretionary basis (the "Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids received from domestic Mutual Funds at or above the Anchor Investor Offer Price. Further 5.00% of the QIB Category (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual Funds only and the remainder shall be available for allocation on a proportionate basis to QIBs including Mutual Funds, subject to valid bids being received from them at or above the Offer Price. Further, not less than 15% of the Net Offer will be available for allocation on a proportionate basis to Non- Institutional Investors and not less than 35.00% of the Net Offer will be available for allocation to Retail Individual Investors, in accordance with the SEBI ICDR Regulations, subject to valid bids being received at or above the Offer Price. All investors (except Anchor Investors) shall participate in this Offer mandatorily through the Applications Supported by Blocked Amount ("ASBA") process by providing details of their respective bank accounts which will be blocked by SCSBs and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of the respective Bid Amounts. Anchor Investors were not permitted to participate in the issue through ASBA Process. For details, please refer the section titled "Issue Related Information" and "Issue Procedure" beginning on page no. 356 and 342 of this Prospectus.

SUBSCRIPTION DETAILS

The bidding for Anchor investors opened and closed on Friday, November 22, 2024. The company received 17 Anchor investors applications for 18,19,200 shares. The Anchor Investor Allocation price was finalized at Rs.335/- per Equity Shares. A total of 13,36,400 shares were allocated under Anchor Investors Portion aggregating to Rs.4,476.94 Lakhs.

The issuer has received 1,41,543 applications for 1,90,726,400 equity shares resulting in 55.23 times subscription (including reserved portion of market and excluding anchor investor portion excluding Anchor, bids not banked and before technical rejections).

Summary of valid application received (excluding bids not banked)

Category	No. Of Applications Received	Equity Shares applied	No. of Equity Shares available for allocation (as per Prospectus)	No. of Times Subscribed	Total Allotment Amount (Rs.)
Retail Individual Investors	130447	52178800	1604800	32.51	537608000
Market maker	1	244000	244000	1.00	81740000
Non Institutional Investors	11044	95922000	691200	138.78	231552000
Qualified Institutional Buyers - Mutual Fund & Other	51	42381600	913600	46.39	306056000
Total	141543	190726400	3453600	55.23	1156956000

Final Demand

A summary of the final demand as per BSE as on the Bid/Issue Closing Date at different Bid prices is as under:

S.No.	Bid Price	Bid Quantity (No. of Equity Shares)	% of Total	Cumulative Total	Cumulative % of Total
1	319	56,400	0.03%	56,400	0.03%
2	320	15,200	0.01%	71,600	0.04%
3	321	4,800	0.00%	76,400	0.04%
4	322	4,800	0.00%	81,200	0.04%
5	323	400	0.00%	81,600	0.04%
6	324	1,200	0.00%	82,800	0.04%
7	325	23,600	0.01%	106,400	0.05%
8	326	1,600	0.00%	108,000	0.05%
9	327	6,800	0.00%	114,800	0.06%
10	328	1,600	0.00%	116,400	0.06%
11	329	800	0.00%	117,200	0.06%
12	330	15,200	0.01%	132,400	0.07%
13	331	1,200	0.00%	133,600	0.07%
14	332	6,400	0.00%	140,000	0.07%
15	333	18,000	0.01%	158,000	0.08%
16	334	29,200	0.01%	187,200	0.09%
17	335	160,381,200	79.41%	160,568,400	79.50%
18	Cut off	41,398,400	20.50%	201,966,800	100.00%
Total		201,966,800	100.00%		

Allocation: The basis of allotment was finalized in consultation with Designated Stock Exchange – BSE Limited on November 28, 2024.

A. Market Maker's Category (After Technical Rejections): The basis of allotment to Market maker, at the issue price of Rs.335 per equity share, was finalised in consultation with BSE. The category was subscribed to 1.00 times. The total no. of shares allotted in this category is 2,44,000 Equity Shares.

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% of Total	Proportionate shares available	Allocation per Applicant (Before Rounding off)	Allocation per Applicant (After Rounding off)	Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated	Surplus/ Deficit
2,44,000	1	100.00	2,44,000	100.00	2,44,000	2,44,000	2,44,000	1	1	2,44,000	-

B. Allocation to Retail Individual Investor (After Technical Rejections)

The basis of allotment to Retail Individual Investor, at the issue price of Rs.335 per equity share, was finalised in consultation with BSE. The category was subscribed to 31.938185 times. The total no. of shares allotted in this category is 16,04,800 Equity Shares to 4,012 successful applicants. The category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% of Total	Proportionate shares available	Allocation per Applicant (Before Rounding off)	Allocation per Applicant (After Rounding off)	Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated	Surplus/ Deficit (14)-(7)	
400	128136	100.00	51254400	100.00	1604800	12.52	400	16	511	4012	1604800	0

C. Allocation to Other than Retail Individual Investor (After Technical Rejections)

The basis of allotment to Other than Retail Individual Investor, at the issue price of Rs.335 per equity share, was finalised in consultation with BSE. The category was subscribed 138.458912 The total no. of shares allotted in this category is 6,91,200 Equity Shares to 1105 successful applicants. The category-wise details of the Basis of Allotment are as under (sample basis):

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated/ allotted	Surplus / Deficit (14)-(7)	
						Before Rounding off	After Rounding off					
800	4487	41.06	3589600	3.75	25925	5.78	400	1	69	65	26000	75
1200	824	7.54	988800	1.03	7141	8.67	400	9	412	18	7200	59
1600	378	3.46	604800	0.63	4368	11.56	400	11	378	11	4400	32
2000	363	3.32	726000	0.76	5243	14.44	400	13	363	13	5200	-43
2400	262	2.40	628800	0.66	4541	17.33	400	11	262	11	4400	-141
2800	493	4.51	1380400	1.44	9970	20.22	400	25	493	25	10000	30
3200	975	8.92	3120000	3.26	22534	23.11	400	56	975	56	22400	-134
3600	251	2.30	903600	0.94	6526	26	400	16	251	16	6400	-126
4000	434	3.97	1736000	1.81	12538	28.89	400	1	14	31	12400	-138
4400	156	1.43	686400	0.72	4957	31.78	400	1	13	12	4800	-157
4800	85	0.78	408000	0.43	2947	34.67	400	7	85	7	2800	-147
5200	95	0.87	494000	0.52	3568	37.56	400	9	95	9	3600	32
5600	82	0.75	459200	0.48	3317	40.45	400	4	41	8	3200	-117
6000	188	1.72	1128000	1.18	8147	43.34	400	5	47	20	8000	-147
6400	85	0.78	544000	0.57	3929	46.22	400	2	17	10	4000	71
6800	38	0.35	258400	0.27	1866	49.11	400	5	38	5	2000	134
7200	82	0.75	590400	0.62	4264	52	400	11	82	11	4400	136
7600	55	0.50	418000	0.44	3019	54.89	400	8	55	8	3200	181
8000	98	0.90	784000	0.82	5662	57.78	400	1	7	14	5600	-62
8400	63	0.58	529200	0.55	3822	60.67	400	10	63	10	4000	178
8800	43	0.39	378400	0.40	2733	63.56	400	7	43	7	2800	67
492000	1	0.01	492000	0.51	3553	3553	3600	1	1	1	3600	47
500000	1	0.01	500000	0.52	3611	3611	3600	1	1	1	3600	-11
Total	10929	100.00	95702800	100.00	691200				1105	691200	0	

D. Allotment to QIBs (After Technical Rejections)

Allotment to QIBs, who have bid at the Offer Price of ₹ 335 per Equity Share or above, has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 46.389667 of Net QIB portion. As per the SEBI Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e., Nil Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e. 9,13,600 Equity Shares on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 9,13,600 Equity Shares, which were allotted to 51 successful Applicants

Category	FIs/Banks	FIs/FPIs	IC	MFs	AIF	NBFC	OTHS	Total
QIB	34,400	2,68,000	7,600	-	2,12,800	3,90,800	-	9,13,600

F. Allotment to Anchor Investors

The Company, the Investor Selling Shareholders in consultation with the BRLM, have allocated 13,16,400 Equity Shares to 17 Anchor Investors (through 17 Anchor Investor Application Forms) (including Nil domestic Mutual Funds through Nil schemes) at an Anchor Investor Offer Price at ₹ 335 per Equity Share in accordance with SEBI ICDR Regulations. This represents 60% of the QIB portion.

Category	FIs/Banks	MFs	ICs	AIFs	NBFC	FPI/FIs	OTHS	Total
Anchor	-	-	-	8,72,400	2,84,000	1,50,000	30,000	13,36,400

The Board of Directors of the Company at its meeting held on November 28, 2024 has taken on record the Basis of Allocation of Equity Shares approved by the Designated Stock Exchange viz. BSE Limited and has authorized the corporate action for allotment of the Equity Shares to various successful applicants. The Refund/allotment intimation will be dispatched to the address of the Applicants as registered with the depositories on or about November 29, 2024. Further, the instructions to Self-Certified Syndicate Banks for unblocking the funds will process on or about November 29, 2024. In case the same is not received within ten days, investors may contact Registrar at the address given below.

The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on SME Platform of BSE Limited within three working days from the date of the closure of the issue.

Note: All capitalized terms used and not defined herein shall have the respective meaning assigned to them the Prospectus dated November 28, 2024 ("Prospectus").

INVESTORS PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue, Bigshare Services Private Limited at www.bigshareonline.com. All Future correspondence in this regard may kindly be addressed to the Issue quoting full name of the Issue quoting full name of the First/Sole applicants, serial number of the Application Form, Number of Shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:



BIGSHARE SERVICES PRIVATE LIMITED

Office No. 56-2, 6th Floor, Pinnacle Business Park, Next to Ahura Center, Mahakali Caves Road, Andheri East, Mumbai-400 093, Maharashtra, India.

Tel No.: +91 22 6263 8200 Email: ipo@bigshareonline.com; Website: www.bigshareonline.com Investor Grievance Email: investor@bigshareonline.com Contact Person: Mr. Babu Rapheal C SEBI Registration No.: INR000001385

For and on behalf of the Board of Directors

Rajesh Power Services Limited

-Sd/-

Mr. Kurang Ramchandra Panchal

Managing Director

Date: 29th November, 2024

Place: Ahmedabad

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTUS OF RAJESH POWER SERVICES LIMITED.